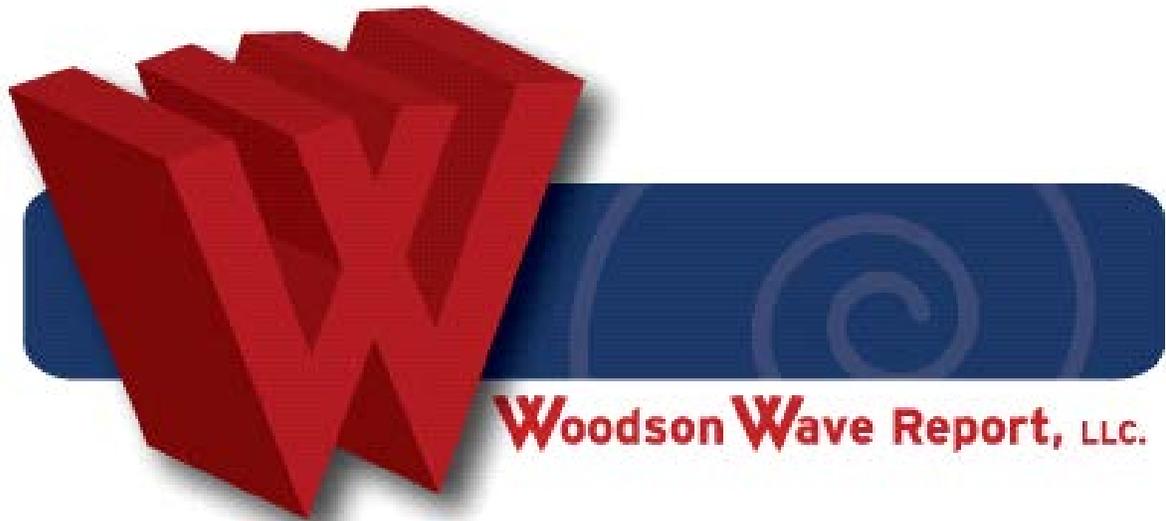
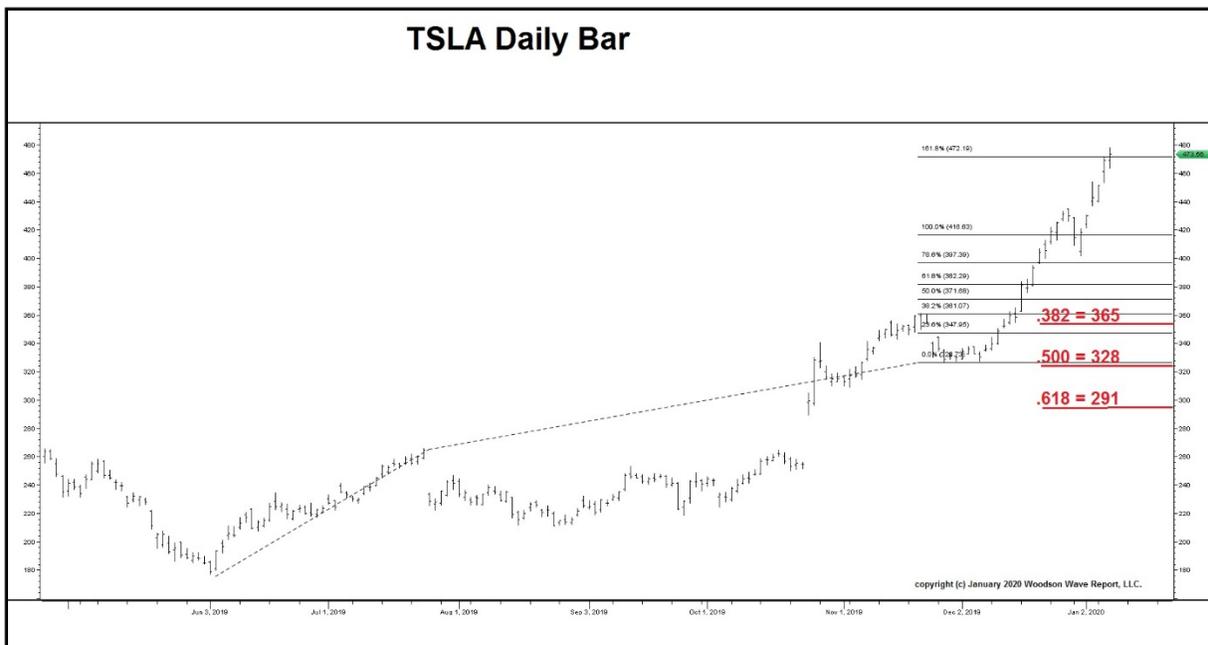


# Woodson Wave Report (est.1997) January 8, 2020 woodsonwave.com



## WWR shorts TSLA, moves short on Gold



## TSLA Upside Fibonacci 1.618 Target Achieved

On December 23, 2019 TSLA achieved a perfect Fibonacci target of 418. Just nine trading days later, TSLA has soared to the Fibonacci 1.618 multiple target price of 472 and beyond. Simply put, it's too far, too fast. For that reason and for the Fibonacci multiple reason, we added to our short position today by selling short 10 more shares at 474.30. We have a buy to cover 10 of our 20 shorts at the .382 Fibonacci retracement level of 365.

## Gold: Target Achieved

Recall that in our January monthly report release just two days ago we reiterated our ideal Fibonacci 1.618 multiple of 1599 for gold. With the rise in tensions between the US and Iran, gold futures overnight spiked to 1613 and this morning have moved back down. We've updated the gold chart to reflect the completion of wave three up and our Fibonacci target levels for wave four down.



## Wave 4 Gold targets:

.382 = 1459

.500 = 1412

.618 = 1364

### **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### **Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

### **NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

### **S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**Gold:** Moved to a long position on 9/4/19 against the first wave high of 1374.91. Move to a short position today, 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.

**Bonds:** Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*