

**Woodson Wave Report**  
**January 10, 2019**  
**woodsonwave.com**



**Make or Break Level 2603 Holding**  
**for Wave (4) High**

**2018 Performance Report**

See monthly, quarterly, yearly

2018 results here

**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

**S&P 500 – 6.24%**

**See all 511 actual trades here**



The five wave decline that began from the all-time high is still unfolding in perfect Elliott waves and Fibonacci retracements and multiples. Wave (2) was a flat correction and its cousin wave (4) was a sharp correction, holding below the wave (1) low of 2603, our make or break point for this wave count.

Wave (5) will gain equality with wave (1) at 2258.

Wave (5) will gain a Fibonacci 1.618 multiple of wave (1) at 2049.

***Positions for rating services:***

***Long-term*** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**NASDAQ:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**S&P 500:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**Gold:** Remain short against the wave 4 high of \$1365.68.

**Bonds:** Remain long.

**Subscription to Woodson Wave Report:**

**\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.**

**Disclaimer:** Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market

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