

**Woodson Wave Report (est.1997)**

**January 13, 2020**

**woodsonwave.com**



**Dow Key Reversal Day**

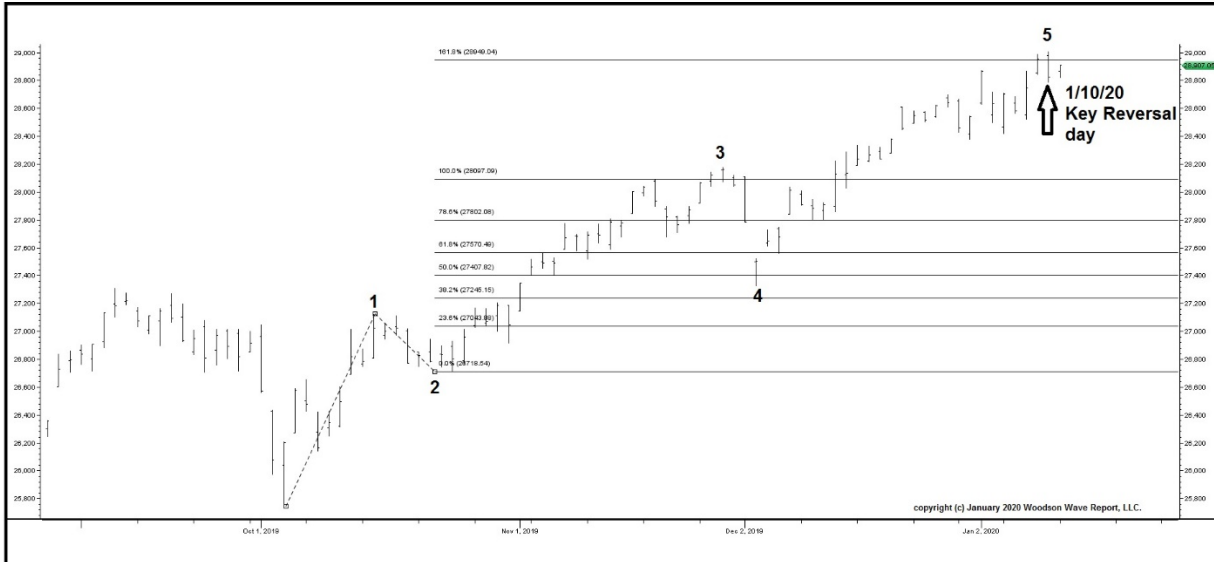
**TSLA's Next Fibonacci Target**

**S&P, NASDAQ at new all-time highs**

**\$425 Net Realized Profit, 15.76% Gain Today**

# Dow Key Reversal Day

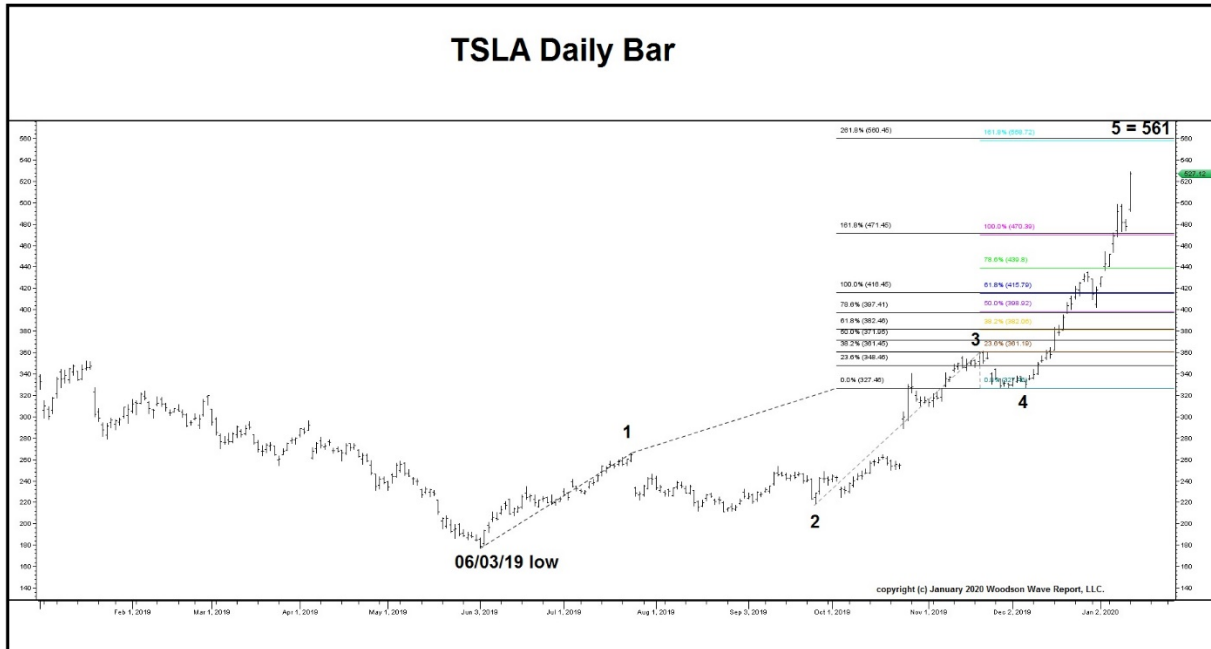
## Dow Daily Bar



Friday, January 10, 2020 the Dow registered a “key reversal” or outside day. The Dow made a new all-time high, then closed below the previous day’s low. This is a bearish signal. The S&P and NASDAQ narrowly escaped a close below the previous day’s low and subsequently moved to new all-time highs again today. We took advantage of that move and made a modest gain with a couple of call options on the S&P today. More on that in the Fibonacci Options Day Trader Report below.

## TSLA hits new all-time highs.

On 12/23 we shorted 10 shares of TSLA at 418 and on 01/08/20 we shorted 10 more at 474. We will add to our shorts if/when TSLA hits our next Fibonacci target of **561**. See the chart below.



## Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We bought two Jan. 15<sup>th</sup> 3275 calls at 13.50.

Sold one at 14.60 to close, sold the other at 16.70 at the close. We made a **net realized profit \$425 with a 15.75% gain today.**

### REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
<b>425.90</b>	4.11

### REALIZED G&L DETAILS

	Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.	
Symbol	Q	Date	Price	Net Amount	Date	Price	Net Amount	Gain	
SPXW Jan 15 '20 \$3275									
Call	1	1/13/2020	13.5	\$ 1,351.03	1/13/2020	14.6	\$ 1,458.97	\$ 107.95	7.99%
SPXW Jan 15 '20 \$3275									
Call	1	1/13/2020	13.5	\$ 1,351.03	1/13/2020	16.7	\$ 1,668.97	\$ 317.95	23.53%
<b>Total</b>				<b>\$ 2,702.05</b>			<b>\$ 3,127.95</b>	<b>\$ 425.90</b>	<b>15.76%</b>

Account #1:

We made no trades in this account today.

Account #2:

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
01/13/20	2053	Option Sell Close	1	SPXW	Jan 15 '20 \$3275	Call	Limit Day	16.70	16.70	Executed
01/13/20	2050	Option Sell Close	1	SPXW	Jan 15 '20 \$3275	Call	Limit Day	14.60	14.60	Executed
01/13/20	2049	Option Buy Open	2	SPXW	Jan 15 '20 \$3275	Call	Limit Day	13.50	13.50	Executed

### **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### **Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

### **NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Remain short.

**Short Term:** *Remain short.*

**S&P 500:**

**Long term:** *Moved to a short position after the close on 0717/19.*

**Intermediate term:** *Remain short.*

**Short Term:** *Remain short.*

**Gold:** *Moved to a long position on 9/4/19 against the first wave high of 1374.91. Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.*

**Bonds:** *Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.*

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*