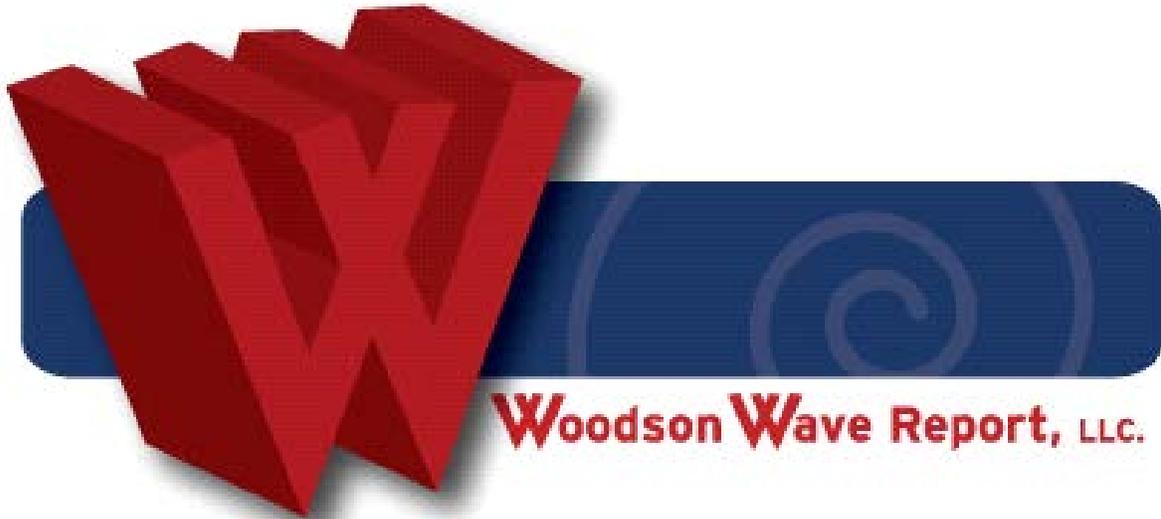
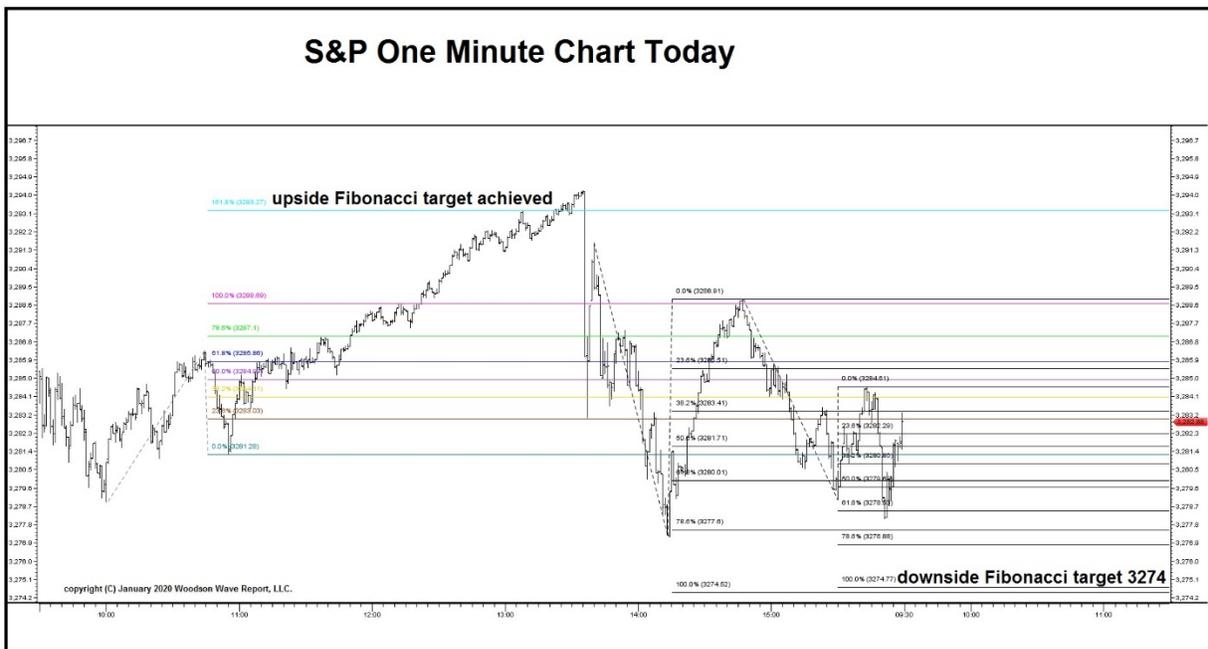


Woodson Wave Report (est.1997) January 14, 2020 woodsonwave.com



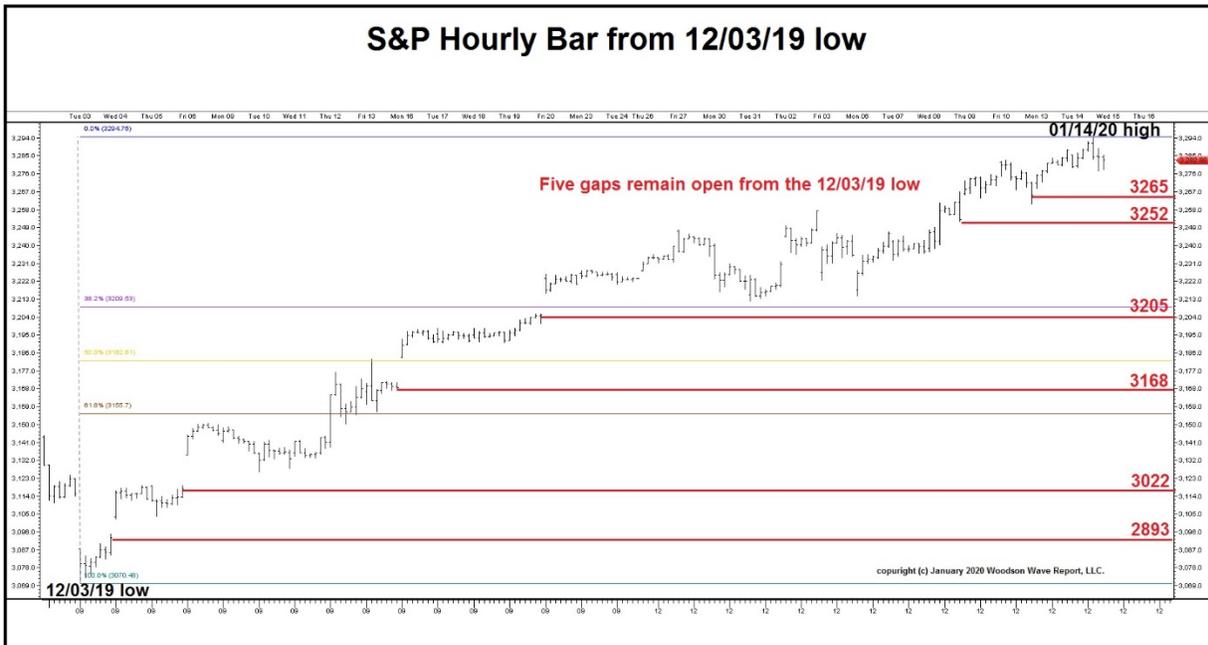
Yesterday \$425 on calls, Today \$1,025 on puts



Yesterday \$425 Net Realized profit on calls, Today \$1,025 net realized profit on puts

Yesterday we detailed how we day traded the market with calls taking advantage of the one-minute chart. Today, we allowed the S&P to hit our ideal Fibonacci multiple target to the upside, then day traded the ensuing decline. All this with no Elliott waves and no regard for the larger trend be it up or down, just day trading by Fibonacci multiples and retracements. As the chart on page one shows, we expect the next downside target to be at least 3274. This is the area with most recent wave (3 or c) will gain equality with the initial wave (1 or a). For that reason, we held two of the four puts we bought today overnight for tomorrow's trading. We'll see what tomorrow brings.

Five open gaps remain open from December 3, 2019 low



We have detailed the five gaps that remain open from the December 3, 2019 low. Whenever the market truly turns to the downside, all these gaps and more will be closed. Recently the market has been just closed the most recent gap, then continued to higher highs.

Fibonacci Options Day Trader Report:

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Today we bought two Jan. 15th 3280 (at the money) puts afor 6.50 when the third wave up gained equality with the initial wave up. About an hour and a half later, we bought two more Jan 15th 3280 (at or near the money) puts for 3.40 as the S&P reached a Fibonacci 1.618 multiple to the upside. As the market declined, we sold one of the puts at 8.00 then the next at 9.10 for a **net realized profit of \$1,025 for a 150.41% gain** for the day. Again, we are holding the two puts we bought at 6.50 overnight into tomorrow's trading expecting a decline to at least 3274. Further bearish potential lies at the 1.618 multiples for this wave at 3268 and 3265.

Account #1:

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
01/14/20	3679	Option	Sell Close	1	SPXW Jan 15 '20 \$3280	Put	Limit Day	9.10	9.10	Executed
01/14/20	3678	Option	Sell Close	1	SPXW Jan 15 '20 \$3280	Put	Limit Day	8.00	8.00	Executed
01/14/20	3677	Option	Buy Open	2	SPXW Jan 15 '20 \$3280	Put	Limit Day	3.40	3.40	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
01/14/20	2054	Option	Buy Open	2	SPXW Jan 15 '20 \$3280	Put	Limit Day	6.50	6.50	Executed

REALIZED G&L
SUMMARY

Total Gain Realized

\$1,025.90

Total Commissions & Fees

\$4.11

REALIZED G&L
DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Jan 15 '20 \$3280 Put	1	1/14/2020	3.4	\$341.03	1/14/2020	9.1	\$908.97	\$567.95	166.54%
SPXW Jan 15 '20 \$3280 Put	1	1/14/2020	3.4	\$341.03	1/14/2020	8	\$798.97	\$457.95	134.28%
Total				\$682.05			\$1,707.95	\$1,025.90	150.41%

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Moved to a long position on 9/4/19 against the first wave high of

1374.91. Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.