

Woodson Wave Report
January 15, 2019
woodsonwave.com



Next target levels 2617, 2626

2018 Performance Report

See monthly, quarterly, yearly
2018 results here

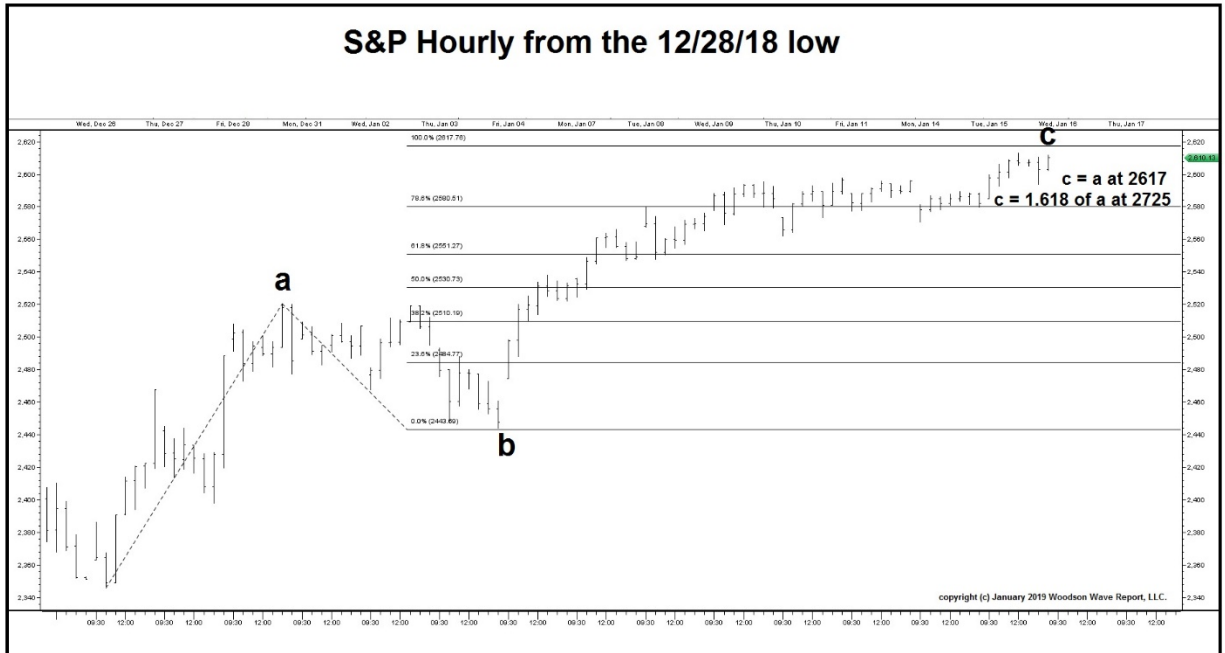
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

See all 511 actual trades here



Today the S&P broke above 2603 negating our wave count (see chart p. 2 of 011019 report). The S&P is likely to stop just above today's high as wave c will gain equality with wave a at 2618. The daily stochastic has been screaming oversold for eight consecutive trading days now. If the 2617 level does not put a ceiling on this move up, the next Fibonacci multiple targets 2725.

That 2725 target is not likely to be achieved because the Fibonacci .618 retracement level of the five wave decline for the 12/03 high is just ahead at 2626. We expect these levels to hold any move to the upside from current levels.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.