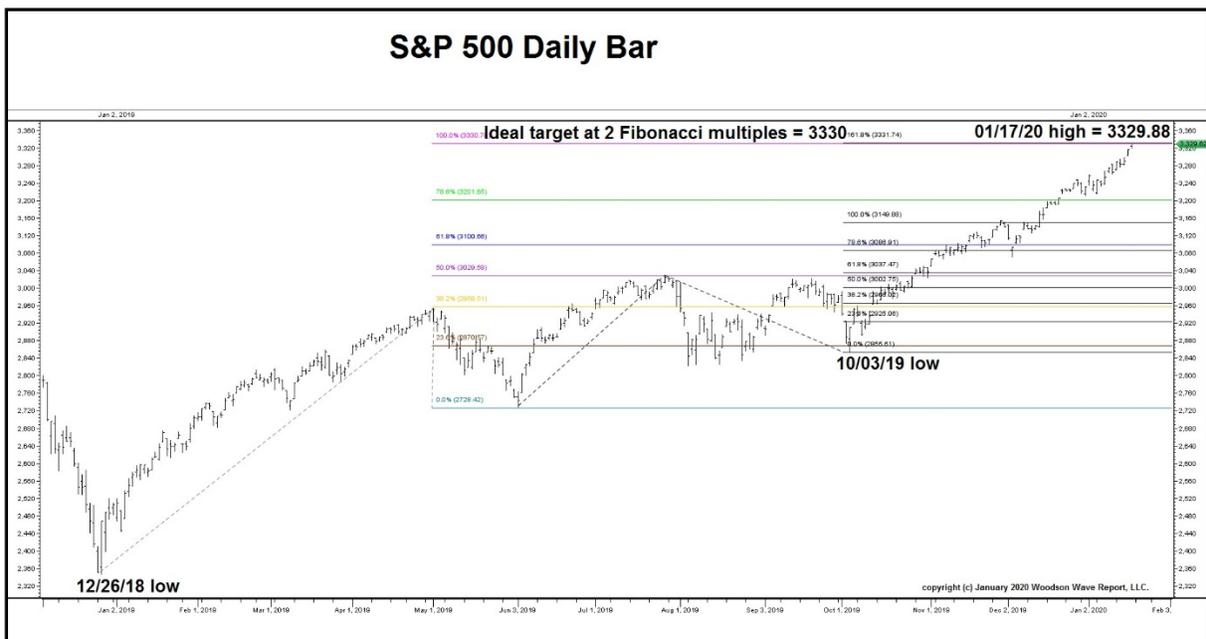


Woodson Wave Report (est.1997) January 17, 2020 woodsonwave.com



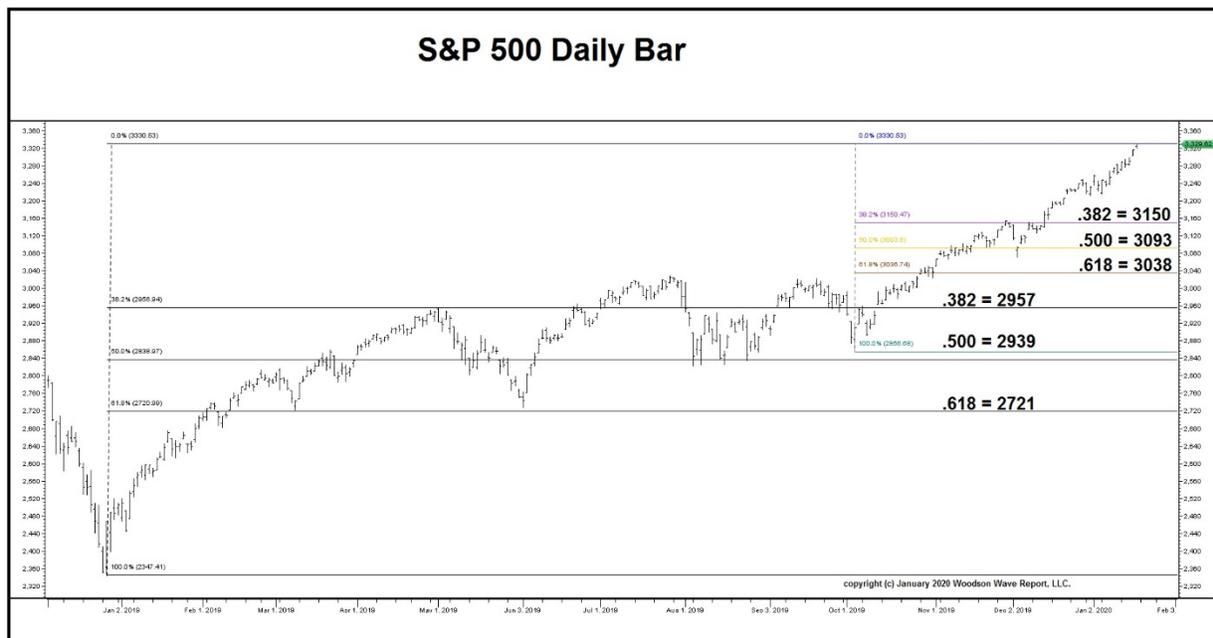
S&P Achieves our ideal Fibonacci Target, 3330!



From our December 30, 2018 report:

*“Upside potential is roughly 100 S&P points to 3330.
Downside risk is roughly 1,300+ points to 2000. Proceed with caution.”*

Here we are, almost three weeks, or 13 trading days later and the upside potential of 100 points has been achieved. The downside risk is still lurking. S&P 2000 is a realistic longer-term target for the coming decline. If we stay with our chart (updated with the actual 3330 target achieved on page one), we can identify our Fibonacci target prices for the shorter term – a correction of the rise from the 12/26/18 low (a Fibonacci 13 months ago) and from the 10/319 low (a Fibonacci 3 months ago).



Our Fibonacci retracement levels:

From the 10/03/19 low = 3150, 3093, 3038.

From the 12/26/18 low = 2957, 2939, 2721.

Fibonacci Time Spiral Points to January 2020

From the 12/26/18 low there are three different Fibonacci targets: one in terms of months, one in terms of weeks and one in terms of days that point to this period of time for a top, or at least an end to this move up from the 12/26/18 low.

12/26/18 + 13 **months** = January of 2020 in terms of months.

12/26/18 + 55 **weeks** = January 15, 2020 in terms of weeks.

12/26/18 + 377 **days** = January 7, 2020 in terms of days.

Fibonacci multiple from the 2009 low points to 3330

The low in March of 2009 was 666 in the S&P 500.

666 x a Fibonacci 5 = 3330.

\$1 Trillion Club

Today Alphabet joined Amazon, Apple and Microsoft in the one trillion-dollar club in terms of valuation. Eighty five percent of stocks are above their 200-day moving average. The market is overbought at every level but that's not news. It has been and remains overbought since October of 2019, some four months ago. Everyone knows they can't keep up this pace forever. Where does it end? S&P 3330 would be a good stopping point in terms of Fibonacci. At a minimum this level provides a perfect stopping point for the rise from the December 26, 2018 low.

Fibonacci Options Day Trader Report:

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We chose the close of the day today, when the S&P came within .12 (twelve one hundredths of a point) of attaining our ideal Fibonacci target price to add to our long term puts and establish shorter term puts.

Account #1:

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links			
01/17/20	3680	Option	Buy	Open	2	SPY	Oct 16 '20	\$330	Put	Limit Day	14.75	14.75	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links			
01/17/20	2059	Option	Buy	Open	2	SPXW	Jan 24 '20	\$3325	Put	Limit Day	12.70	12.70	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.