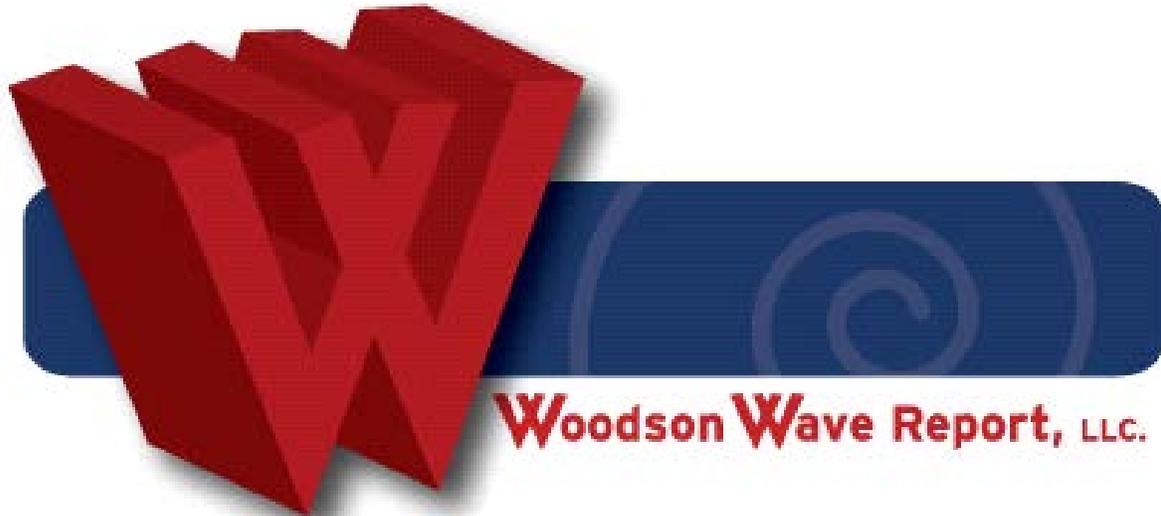


**January 22, 2019
Post Market Close Report
woodsonwave.com**



Another Target Achieved!

2018 Performance Report

See monthly, quarterly, yearly
2018 results here

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

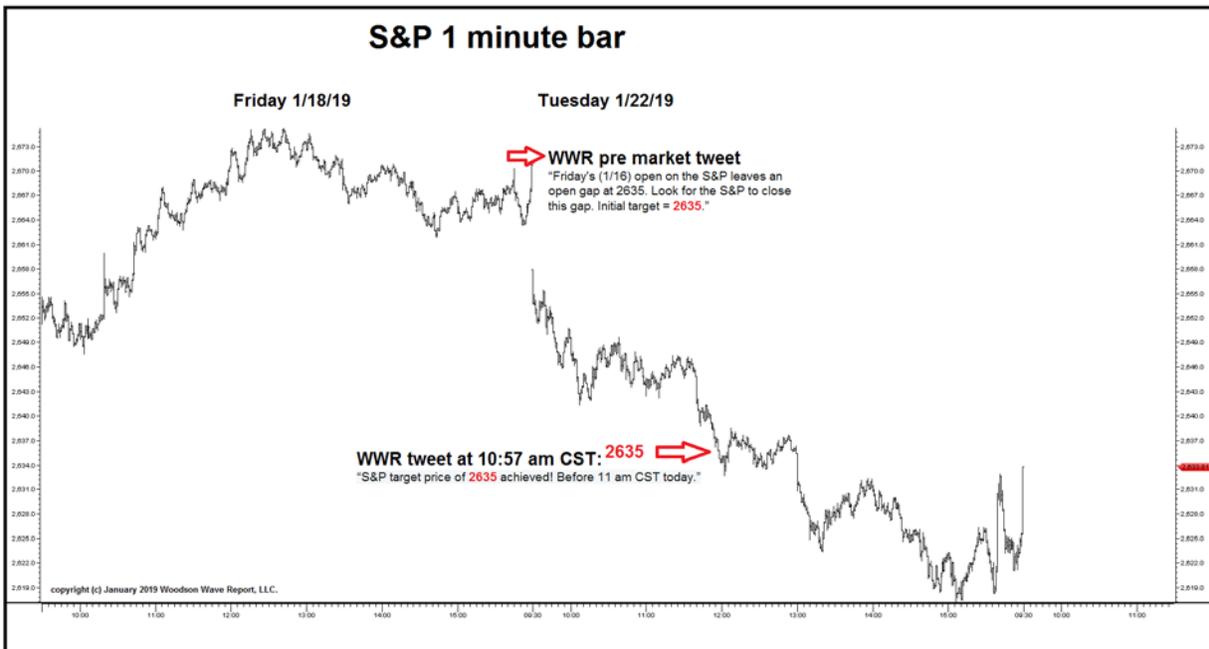
S&P 500 – 6.24%

[See all 511 actual trades here](#)

Pre market open tweet: [Follow WWR on Twitter](#)

"Friday's (1/18) open on the S&P leaves an open gap at 2635. Look for the S&P to close this gap. Initial target = 2635." (that target was 35 points away)

Then just before 11 am central, just two and a half hours later:
"S&P target price of 2635 achieved! Before 11 am CST today."



The 200 day MA (currently at 2740) is providing stiff overhead resistance. As we've stated numerous times in previous reports, in a bear market, this 200 day moving average should serve as a ceiling for any counter trend bounces higher in the market.

In the near term (on a 1 minute chart) allow for a possible counter trend bounce up tomorrow in an attempt to close the gap (2670) created at the open today. Those Fibonacci targets are:

- .382 = 2639
- .500 = 2646
- .618 = 2653.

If so, then of course we are in SRM! Sell Rally Mode!

Otherwise, the minimum (even in a bull case scenario) downside targets as the market needs to correct the advance from the 12/26/18 low to the 01/18/19 high are:

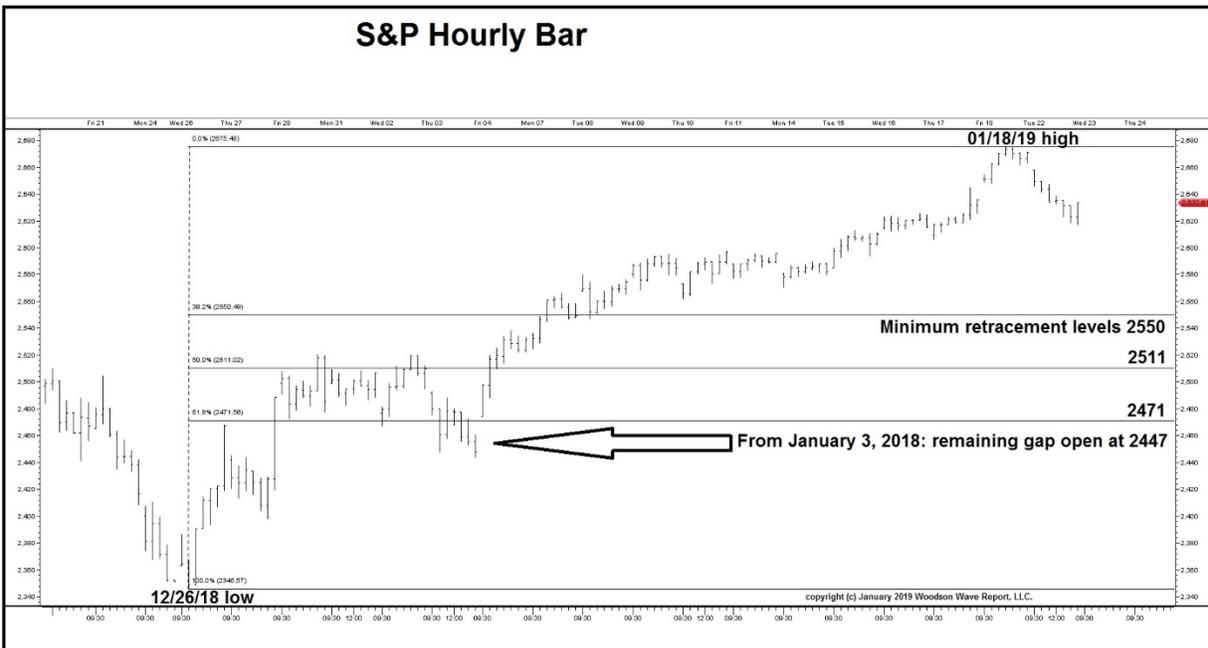
.382 = **2550**

.500 = **2511**

.618 = **2471**

Gap at **2447** from the gap open up on 1/4/19.

The next gap that is left open is at 2447 created at the open on January 4, 2019. We expect that gap to be the next to be closed.



Fibonacci Options Day Trader Report:

We've been away from day trading since being on vacation a week or so ago, so we like to ease back in. Since the market opened gap down, after our 2635 target was achieved, we were looking for a Fibonacci bounce up to buy more puts. The counter trend bounces up fell short again, as has been the case since the bear market began. So we bought on a bounce to ride a wave down very short term (minutes) and then sold once the 5 minute stochastic moved to an oversold condition. We bought two Jan 25th 2625 (at the money) puts at 15.50, sold one at 17.60 and another at 17.50 for a modest \$391.06 net realized gain on the day.

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
01/22/19	2497	Option	Sell Close	1	SPXW Jan 25 '19 \$2625 Put	Limit	Day	17.50	17.50	Executed
01/22/19	2494	Option	Sell Close	1	SPXW Jan 25 '19 \$2625 Put	Limit	Day	17.60	17.60	Executed
01/22/19	2493	Option	Buy Open	2	SPXW Jan 25 '19 \$2625 Put	Limit	Day	15.50	15.50	Executed

We still own in one account:

Two Jan 25th 2500 puts at 17.83 (closed at .65)

Six Jan 25th 2550 puts at 18.02 (closed at 2.10)

In our 2nd account we own:

Six Jan 25th 2550 puts at 15.21 (closed at 2.10)

For the next three days we will attempt to day trade our way out of what will be losses after the close Friday on the puts above. The only way these come back to life is with a sustained multi-day move downward to our target levels (2550, at the money, 2511,

2471 and 2447 – all in the money) in the chart above by the close on Friday, January 25, 2019.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as

market conditions warrant.

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.