

January 22, 2019
Long Term Wave Count Perfection
woodsonwave.com



2018 Performance Report

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Account #1 + 29.59%

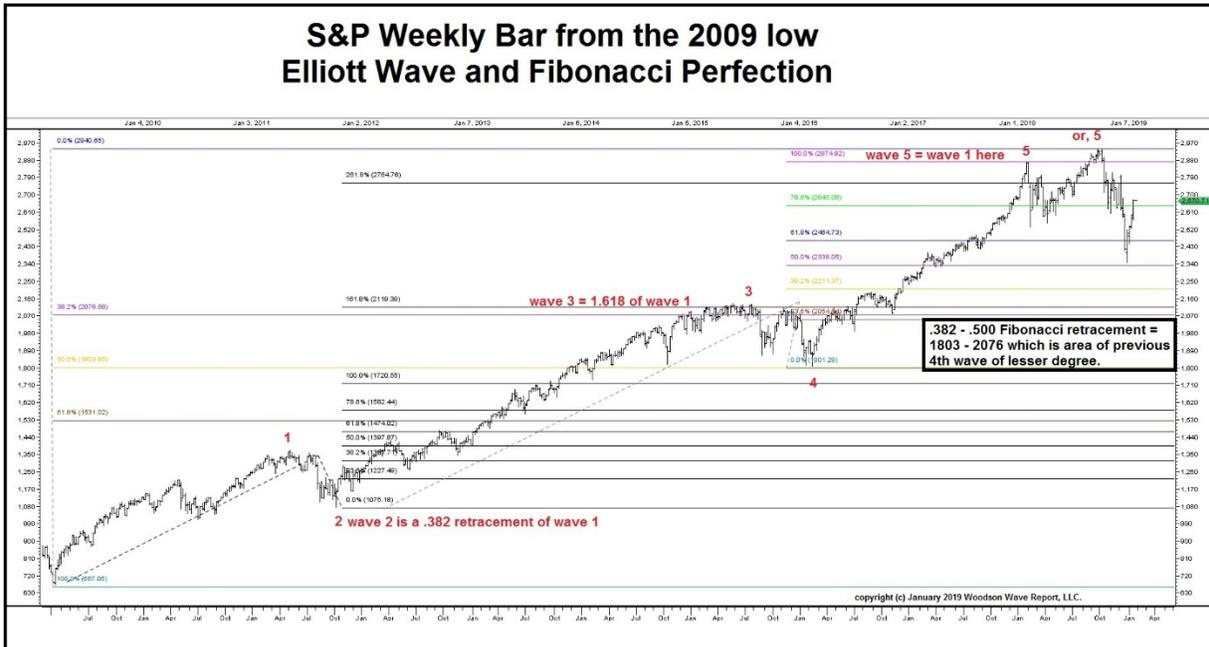
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

See all 511 actual trades here

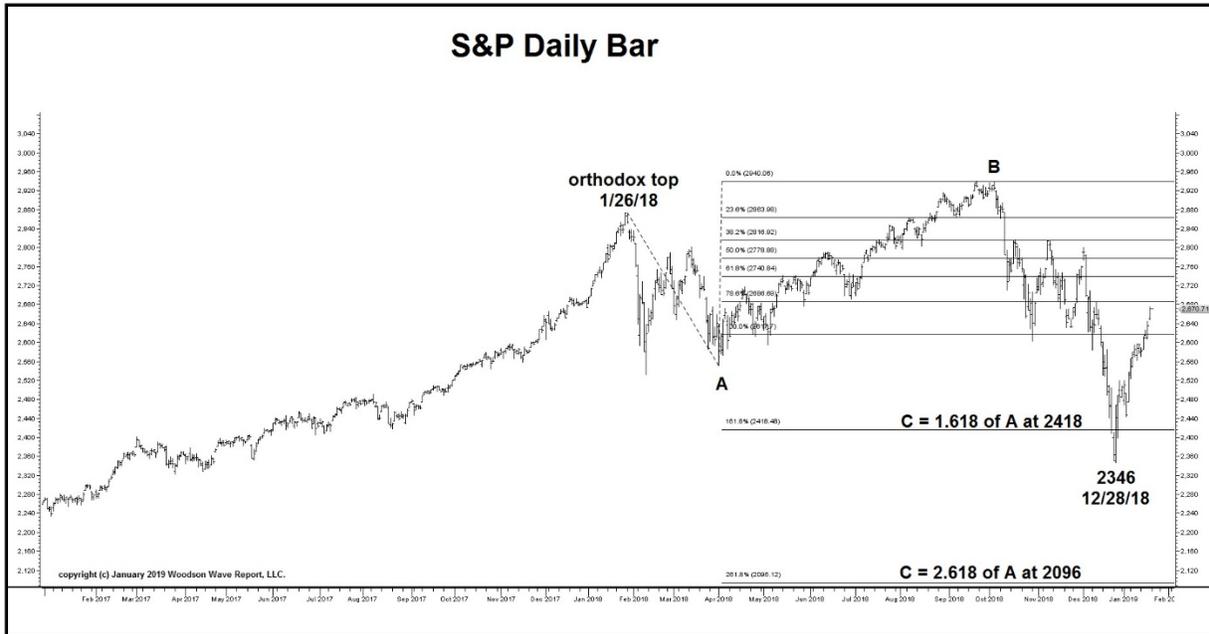
A Fibonacci 8 (+1) years of perfection



On a long term basis, the S&P has traced out a picture of Elliott Wave and Fibonacci perfection from the 2009 low. As the chart above illustrates:

- Wave 3 = 1.618 of wave 1
- Wave 5 = wave 1 at the January 2018 high
- Wave 2 is a Fibonacci .382 retracement of wave 1

The fact that wave 5 gained perfect equality at the January 2018 high, suggests that this and not the October high is the orthodox top of the market (see chart below). If so, the S&P may be tracing out an expanded flat correction. If so, wave C down = 1.618 of wave A at 2419 (already surpassed) and 2.618 of wave A at 2096. This target area of 2096 fits in perfectly with the normal .382 retracement of the entire five wave advance as it is normal for the market to correct to the previous fourth wave of one lesser degree, or the 1803 – 2076 area.



Also worth noting to support the case for January 26, 2018 high to represent the orthodox top in the market is the fact that move from the all-time high to the wave B high lasted a Fibonacci 8 months from January 26, 2018 to September 21, 2018. In addition a Fibonacci 233 days from the 1/26/18 high targets 9/16/18 and the wave B high was registered a Fibonacci 5 days later on 9/21/18.

In summary, in the long term, expect the S&P to correct the advance from the 2009 low to the area of the previous fourth wave of one lesser degree of trend in the 1803 – 2076 range which is also by no coincidence the Fibonacci .382 - .500 retracement target price range.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

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\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

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