

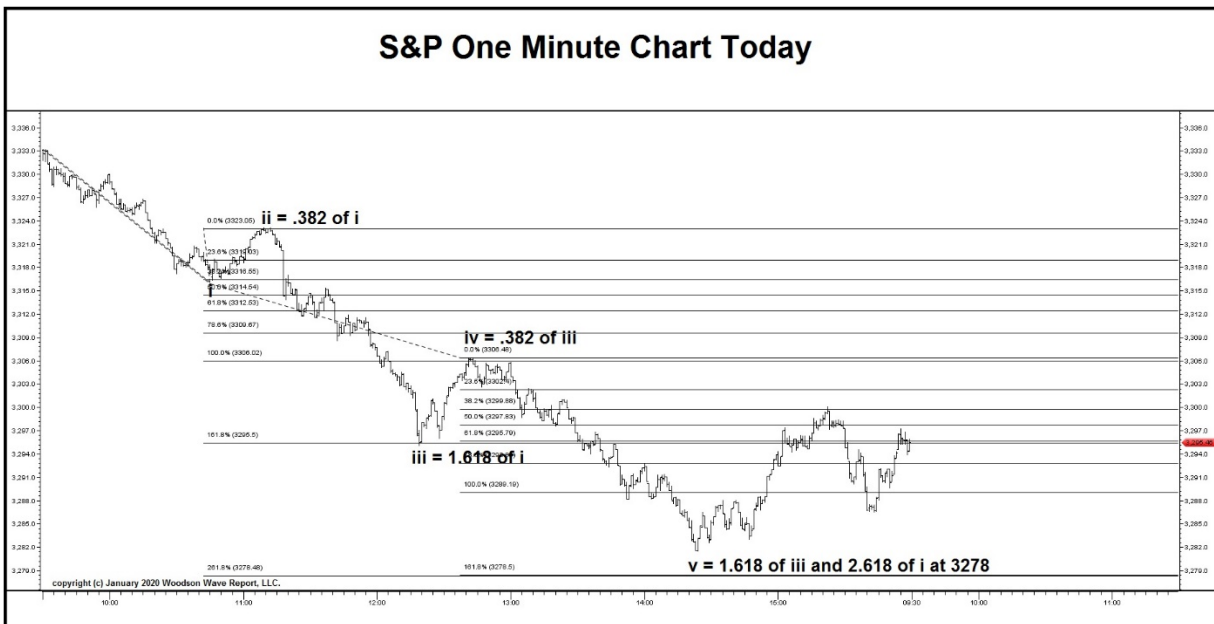
# Woodson Wave Report (est.1997)

## January 24, 2020

woodsonwave.com



### 3337 High Holds, Market Declines in Fibonacci Perfection



## **Fibonacci Perfection Today**

So far, our ideal Fibonacci target price of 3337 has held and not surprisingly the market has declined in Fibonacci perfection. The one minute, one day chart of today's price action on page one displays Fibonacci perfection:

- Wave ii is a perfect .382 retracement of wave i.
- Wave iii is a perfect 1.618 multiple of wave i.
- Wave iv is a perfect .382 retracement of wave ii.
- Wave v will gain a Fibonacci multiple with both waves i and iii at 3278.

Of course, this is a third wave and it is likely extending as the first wave down began after the ideal Fibonacci 3337 high was achieved on Wednesday, January 22, 2020.

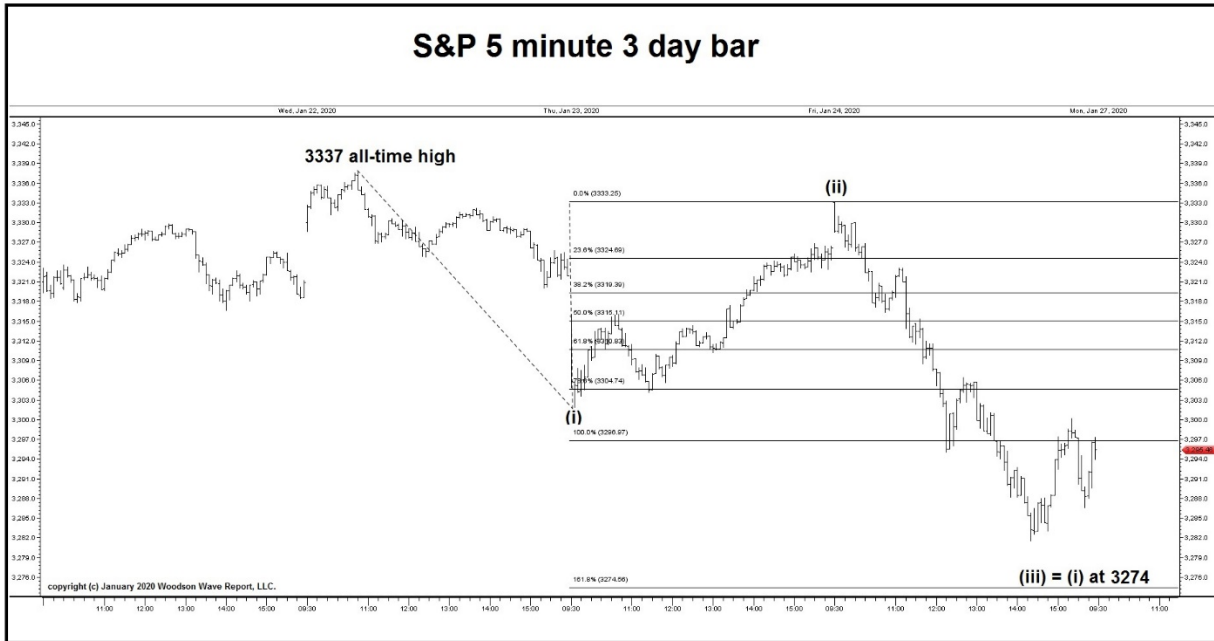
## **Stochastics**

The oversold (20) %K line on the hourly stochastic was literally off my charts. The %k line hadn't touched 20 since last December as the market was never oversold and has remained overbought, so it was below the bottom of the chart literally – until today. It finally showed up again this afternoon

The five-minute stochastic finally started to spike to the upside and remain under 20% oversold and hang out there at oversold – something it hadn't done in many weeks.

## **Third Wave Down Unfolding:**

From the all-time high the S&P has traced out waves (i) down and (ii) up. Wave (iii) down will gain a Fibonacci 1.618 multiple of wave (i) at 3274, which is four points lower than the ideal internal wave v of (iii) multiples at 3278.



### Top Alt count:

The decline so far could be counted from the all-time high as a perfect 3-3-5, down-up-down correction that is complete at today's low. A break below today's low and a subsequent move to the ideal Fibonacci target of 3274 lowers the probability of this wave count.

### Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

Yesterday \$505 net realized profit, today \$ 2,343 net realized profit.  
 Two-day total = **\$2,859 net realized profit on 42.34% gain.**

# Trades Thursday 1/23 and Friday 1/24:

## REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
<b>505.90</b>	4.11

## REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain
SPXW Jan 24 '20 \$3300 Put	1	1/23/2020	5.3	\$ 531.03	1/24/2020	6.4	\$ 638.97	\$ 107.95
SPXW Jan 24 '20 \$3300 Put	1	1/23/2020	5.3	\$ 531.03	1/24/2020	9.3	\$ 928.97	\$ 397.95
<b>Total</b>				\$ 1,062.05			\$ 1,567.95	\$ 505.90

## REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
<b>2,343.59</b>	16.42

## REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain
SPXW Jan 24 '20 \$3300 Put	1	1/23/2020	3.9	\$ 391.03	1/23/2020	6.5	\$ 648.97	\$ 257.95
SPXW Jan 24 '20 \$3300 Put	1	1/23/2020	3.9	\$ 391.03	1/23/2020	7.4	\$ 738.97	\$ 347.95
SPXW Jan 24 '20 \$3300 Put	2	1/24/2020	4.4	\$ 882.05	1/24/2020	6.1	\$ 1,217.95	\$ 335.89
SPXW Jan 24 '20 \$3300 Put	1	1/23/2020	9	\$ 901.03	1/24/2020	11.8	\$ 1,178.97	\$ 277.95
SPXW Jan 24 '20 \$3300 Put	1	1/23/2020	9	\$ 901.03	1/24/2020	9.1	\$ 908.97	\$ 7.95
SPXW Jan 24 '20 \$3325 Put	1	1/24/2020	11	\$ 1,101.03	1/24/2020	14.2	\$ 1,418.97	\$ 317.95
SPXW Jan 24 '20 \$3325 Put	1	1/24/2020	11	\$ 1,101.03	1/24/2020	19	\$ 1,898.97	\$ 797.95
<b>Total</b>				\$ 5,668.21			\$ 8,011.79	\$ 2,343.59
<b>Total Both Accounts</b>				\$ 6,730.26			\$ 9,579.74	\$ 2,849.49

## Account #1:

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links
01/24/20	3686	Option	Sell Close	1	SPXW Jan 24 '20	\$3300	Put	Limit Day	9.00	9.30	Executed	
01/24/20	3683	Option	Sell Close	1	SPXW Jan 24 '20	\$3300	Put	Limit Day	6.40	6.40	Executed	
01/23/20	3682	Option	Buy Open	2	SPXW Jan 24 '20	\$3300	Put	Limit Day	5.30	5.30	Executed	

## Account #2:

01/24/20	2097	Option	Sell Close	1	SPXW Jan 24 '20	\$3300	Put	Limit Day	11.80	11.80	Executed	
01/24/20	2094	Option	Sell Close	1	SPXW Jan 24 '20	\$3300	Put	Limit Day	9.10	9.10	Executed	
01/24/20	2092	Option	Sell Close	2	SPXW Jan 24 '20	\$3300	Put	Limit Day	6.10	6.10	Executed	
01/24/20	2086	Option	Buy Open	2	SPXW Jan 24 '20	\$3300	Put	Limit Day	4.40	4.40	Executed	
01/24/20	2082	Option	Sell Close	1	SPXW Jan 24 '20	\$3325	Put	Limit Day	19.00	19.00	Executed	
01/24/20	2081	Option	Sell Close	1	SPXW Jan 24 '20	\$3325	Put	Limit Day	14.20	14.20	Executed	
01/24/20	2079	Option	Buy Open	2	SPXW Jan 24 '20	\$3325	Put	Limit Day	11.00	11.00	Executed	
01/23/20	2074	Option	Sell Close	1	SPXW Jan 24 '20	\$3300	Put	Limit Day	7.40	7.40	Executed	
01/23/20	2072	Option	Sell Close	1	SPXW Jan 24 '20	\$3300	Put	Limit Day	6.50	6.50	Executed	
01/23/20	2070	Option	Buy Open	2	SPXW Jan 24 '20	\$3300	Put	Limit Day	3.90	3.90	Executed	
01/23/20	2069	Option	Buy Open	2	SPXW Jan 24 '20	\$3300	Put	Limit Day	9.00	9.00	Executed	

**Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**NASDAQ:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**S&P 500:**

**Long term:** Moved to a short position after the close on 0717/19.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**Gold:** Moved to a long position on 9/4/19 against the first wave high of 1374.91. Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.

**Bonds:** Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between

*monthly newsletters as market conditions warrant.*