

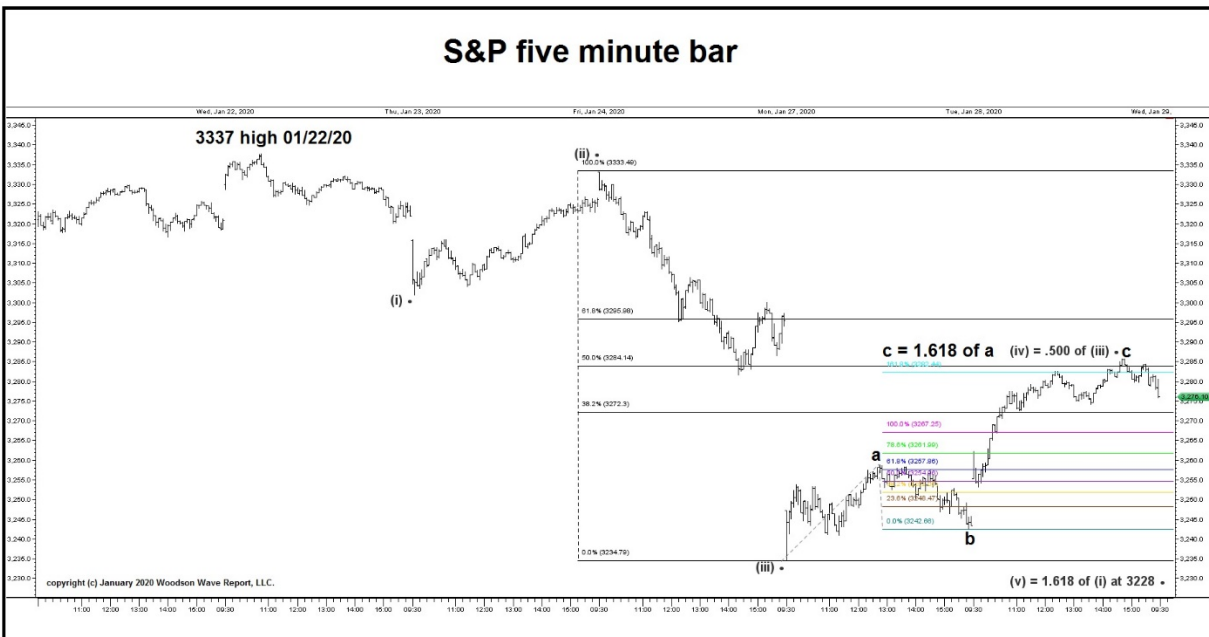
Woodson Wave Report (est.1997)

January 28, 2020

woodsonwave.com



Wave Five Down is Next



The fact that wave three gained a 2.618 multiple of wave one instead of a 1.618 multiple, indicates that this is a motive wave to the downside as opposed to a three wave down, up down, a, b, c, correction. In that scenario the third wave or wave c would likely gain a 1.618 multiple to wave a at the most. Therefore, we are counting this as waves one through three down and complete through wave three. Wave four up appears to have topped today near the Fibonacci .500 retracement level of 3284. Allow for a move up to the .618 retracement level of 3295, but it is not required. Wave five down will terminate below the third wave low of 3234 established at yesterday's open and gain a Fibonacci 1.618 multiple to wave one at 3228. See chart page one.

Upside Resistance Levels:

.618 retracement = 3295

Downside Targets:

(v) = 1.618 of (i) at 3228.

Fibonacci Options Day Trader Report:

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Dale tweets his trades in real time.

Today we layered in puts as the market hit our Fibonacci retracement levels on the way up, buying the Jan. 28th 2975 puts at 15, 12, 10.80, and 10.20. Yesterday we allowed one of our Jan 27th 3250 puts to be exercised as it was in the money. It closed at 6.37. We bought it at 6 so we made a net realized profit of \$36 on 5.98% gain.

REALIZED G&L
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 35.97	\$ 1.03

REALIZED G&L DETAILS	Q	Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.
Symbol		Date	Price	Net	Date	Price	Net	Gain	Gain
SPXW Jan 27 '20 \$3250 Put	1	1/27/2020	6	\$ 601.03	1/28/2020	6.37	\$ 637.00	35.97	5.98%
Total				\$ 601.03			\$ 637.00	35.97	5.98%

Account #1:

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
01/28/20	3702	Option Buy	Open 1	SPXW	Jan 29 '20 \$3275 Put	Limit Day	10.80	10.80	Executed
01/28/20	3701	Option Buy	Open 1	SPXW	Jan 29 '20 \$3275 Put	Limit Day	12.00	12.00	Executed

Account #2:

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
01/28/20	2106	Option Buy	Open 1	SPXW	Jan 29 '20 \$3275 Put	Limit Day	10.20	10.20	Executed
01/28/20	2105	Option Buy	Open 1	SPXW	Jan 29 '20 \$3275 Put	Limit Day	15.00	15.00	Executed
01/28/20	2103	Option Exercise	Sell Close 1	SPXW	Jan 27 '20 \$3250 Put	Mkt Day	Mkt	—	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Moved to a short position after the close on 0717/19.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Moved to a long position on 9/4/19 against the first wave high of 1374.91. Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.

Bonds: Remain short as Bonds are near the Fibonacci .786 retracement level of 168.48. Move to a long position with any move above the July 2016 high of 177.83.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.