

Woodson Wave Report est. 1997
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woodsonwave.com



The 200 Day Moving Average Holds

Fibonacci Options Day Trader

2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

200 Day Moving Average Holds Today

Today was a choppy session in the S&P with the market moving sideways to down most of the day closing at 2731, down 6 points on the day. We were able to day trade for a net realized gain again today. See Fibonacci Options Day Trader Report below for details.

While day trading today we couldn't help but notice the sideways choppy motion that continued from yesterday's high. It has taken on a triangle shaped pattern with a possible wave e throw under.



Therefore wave 3 may have extended and we may see one more push higher in wave 5 up to near (or possibly above) the 200 day moving average (which is now 2742) before the next wave down begins. Either way resume SRM (Sell Rally Mode) from here. Short any moves up, either to highs at or above the 200 day moving average or short any counter trend bounce up after any declines from current levels.

Fibonacci Options Day Trader Report:

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We tweeted what we traded in real time five times today.

Just before yesterday's close:

"As the S&P approaches the 200 day moving average of 2741 again today, we just bought the Feb 6th 2725 put at 3.90"

Then today:

"We sold that Feb 6th 2725 put that we bought yesterday at 5.10 this morning at a small profit.

"Looking to buy more puts on this move up on 1 minute chart."

"correction - we sold the 2725 put at 4.10 not 5.10 just bought 10 Feb 6th 2730 puts at 3.10 sold five of the ten 2730 puts at 4.80"

"Sold five of the ten 2730 puts at 4.80"

"Sold two of the five remaining puts at 4.70"

"Sold the last three Feb 6th 2730 puts at 3.30 3,70 3.80"

That Sept 2725 put closed at .03 (three one hundredths of a point) today.

We sold the Feb 6th 2725 put (that we bought yesterday) in the first hour of trading to take any profit we could get as we made a tactical error yesterday buying the 2725 strike when we should have bought the at the money 2750 strike. We were happy to get out of that trade with any profit at all, which we did.

We tried something a little bit different today. Since we didn't think the market would move a whole lot in either direction, instead of buying two puts we bought ten at the money puts that expire today – to day trade.

We had a great entry position so we strayed from our norm and bought ten at the money Feb. 6th 2730 puts at 3.10. We then watched the one minute waves and five minute stochastic and layered out when the stochastic moved to an oversold position and the wave structure looked complete to the downside.

We sold:

five at 4.80, two at 4.70, then one at 3.30, 3.70, and 3.80.

The Feb 6th 2730 put expired today at .03 (three one hundredths of a point).

Total net realized gain trading these 10 options \$1,277.00 and are flat going in to tomorrow, with one exception. On a longer term basis (weeks or months) we bought 300 shares of TVIX today at 35.70. We plan on dollar cost averaging in on any moves up in the market to a total of 900 or 1,000 shares. We plan on holding these TVIX until the next wave down is complete.

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
02/06/19	2567	Option	Sell Close	1	SPXW Feb 06 '19 \$2730 Put	Limit	Day	3.80	3.80	Executed
02/06/19	2566	Option	Sell Close	1	SPXW Feb 06 '19 \$2730 Put	Limit	Day	3.70	3.70	Executed
02/06/19	2565	Option	Sell Close	1	SPXW Feb 06 '19 \$2730 Put	Limit	Day	3.30	3.30	Executed
02/06/19	2564	Option	Sell Close	2	SPXW Feb 06 '19 \$2730 Put	Limit	Day	4.70	4.70	Executed
02/06/19	2562	Option	Sell Close	5	SPXW Feb 06 '19 \$2730 Put	Limit	Day	4.80	4.80	Executed
02/06/19	2560	Option	Buy Open	10	SPXW Feb 06 '19 \$2730 Put	Limit	Day	3.10	3.10	Executed
02/06/19	2559	Option	Sell Close	1	SPXW Feb 06 '19 \$2725 Put	Limit	Day	4.10	4.10	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
02/06/19	1287	Stock/ETF	Buy	300	TVIX	Mkt	Day	Mkt	35.7154	Executed

REALIZED G&L SUMMARY

Total Gain Realized	Short-Term Gain Realized	Total Commissions & Fees
\$ 1,277.80	\$ 1,277.80	\$ 62.20

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Feb 06 '19 \$2725 Put	1	2/5/2019	3.9	\$ 395.98	2/6/2019	4.1	\$ 404.02	\$ 8.05
SPXW Feb 06 '19 \$2730 Put	2	2/6/2019	3.1	\$ 623.04	2/6/2019	4.7	\$ 933.00	\$ 309.95
SPXW Feb 06 '19 \$2730 Put	1	2/6/2019	3.1	\$ 311.52	2/6/2019	3.8	\$ 374.02	\$ 62.50
SPXW Feb 06 '19 \$2730 Put	1	2/6/2019	3.1	\$ 311.52	2/6/2019	3.7	\$ 364.02	\$ 52.50
SPXW Feb 06 '19 \$2730 Put	5	2/6/2019	3.1	\$ 1,557.61	2/6/2019	4.8	\$ 2,389.91	\$ 832.30
SPXW Feb 06 '19 \$2730 Put	1	2/6/2019	3.1	\$ 311.52	2/6/2019	3.3	\$ 324.02	\$ 12.50
Total				\$ 3,511.20			\$ 4,789.00	\$ 1,277.80

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.