

**Woodson Wave Report (est. 1997)**  
**February 10, 2019**  
**woodsonwave.com**



**Wave Five Target Direct Hit**

**Fibonacci Options Day Trader**

**2018 Performance Report**

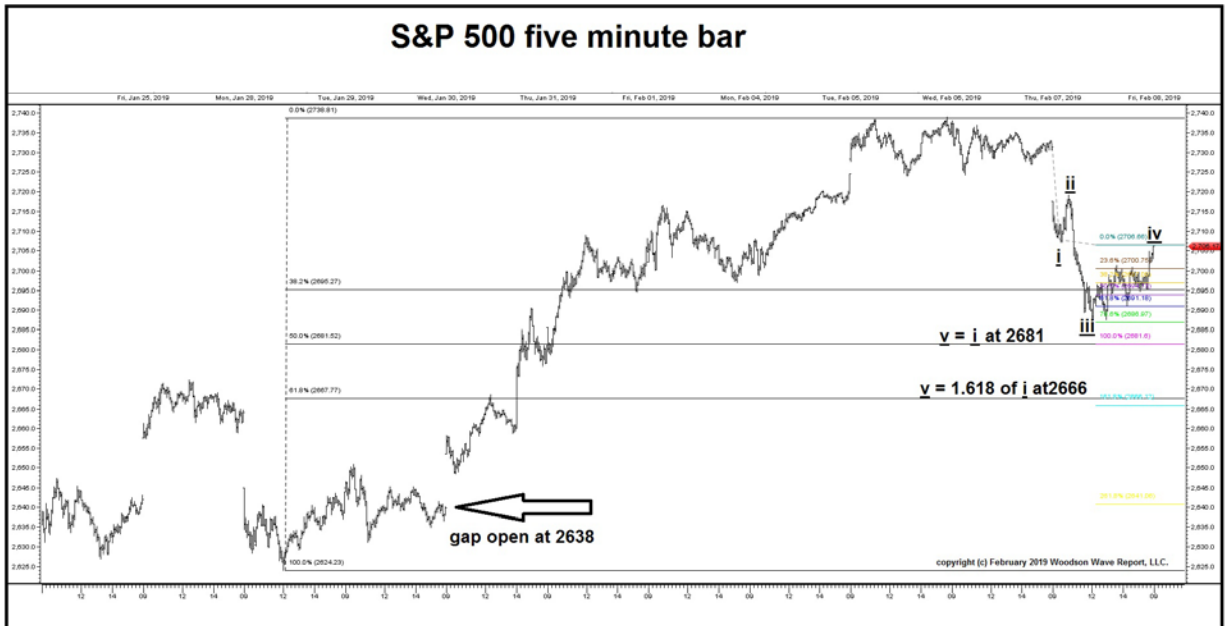
**Account #1 + 29.59%**

**Account #2 + 69.04%**

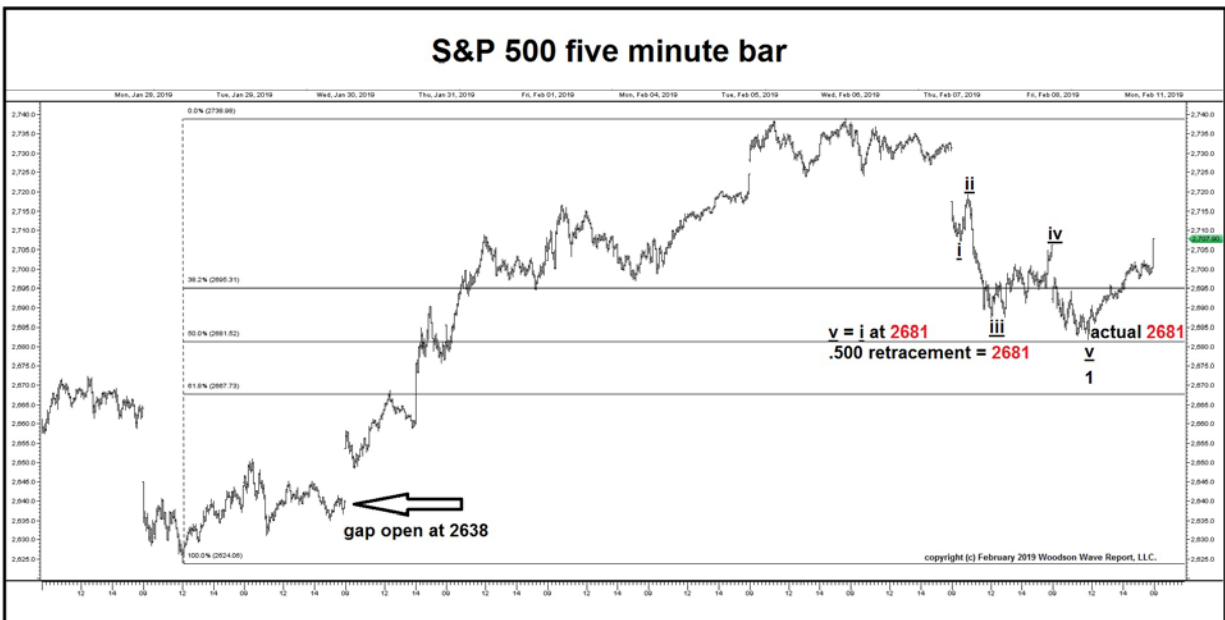
**Account #3 + 133.47%**

**S&P 500 – 6.24%**

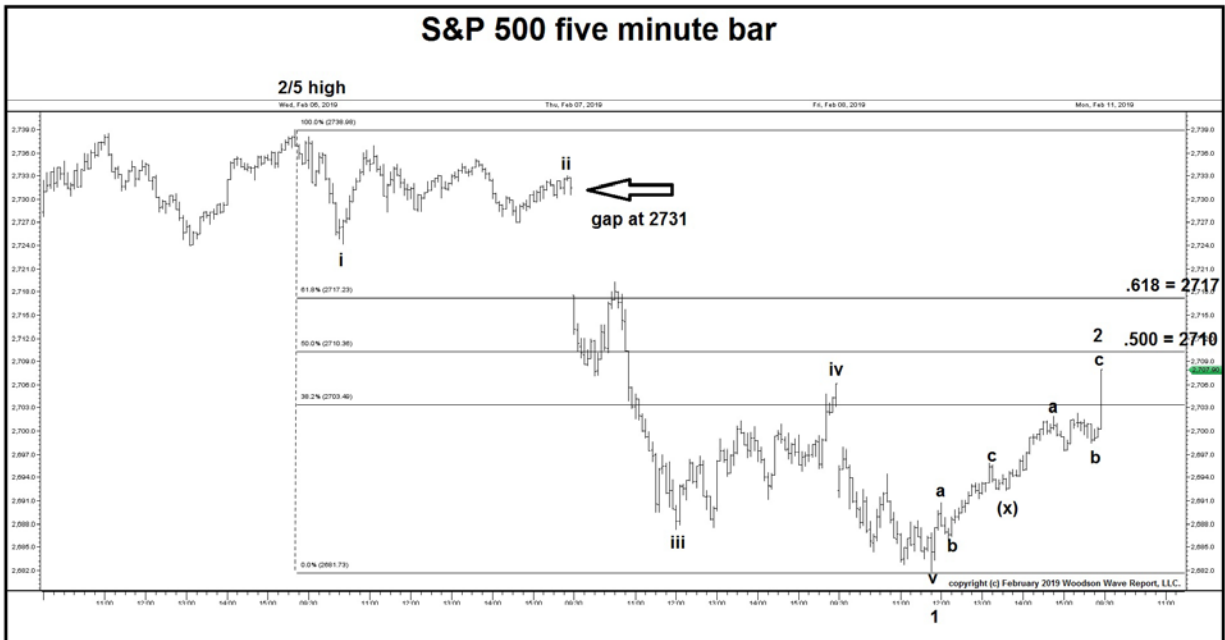
# First Five Waves Down Complete



Above wave v targets (WWR 0207).  
 Below completion wave v (WWR 0210).



From the wave 2/5 high of 2738.98 just under the 200 day moving average at 2741, the S&P has traced out a complete five wave decline to complete minute wave one down to within 1.66 points of a direct hit on our Fibonacci .500 retracement level of 2681 at 2683. 34. From that low Friday the S&P bounced up in a counter trend second wave move higher.



The S&P closed Friday at 2708, just two points shy of the ideal Fibonacci .500 retracement of 2710. The targets for wave 2 up:

.500 = 2710

.618 = 2717

Open gap at 2731.

The gap overhead at 2731 should remain open as the breakaway gap to the new down trend. So Monday (2/11) we expect the S&P to reach one of our idea target prices of 2710 or 2717, but to leave the gap at 2731 open before reversing course lower in wave three down.

The targets for wave three down are as follows:

If wave 2 tops at 2710 then,

3 = 1 at 2652

3 = 1.618 of 1 at 2617.

If wave 2 tops at 2717 then,

3 = 1 at 2660

3 = 1.618 of 1 at 2625

The open gap at 2683 (see chart page 2) should be closed in wave 3 down.

### **Fibonacci Options Day Trader Report:**

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We tweeted our targets and trades seven times Friday. Friday, we also bought two Feb 8<sup>th</sup> 2700 puts at 10.20. Sold one at 14.40 and the other minutes later at 16.30 to start the day with a profit of a little more than \$1,000.

Around 2 pm Eastern we bought a Feb 8<sup>th</sup> 2695 call at 3.50 and sold it minutes later at 4.60 as we saw the S&P moving higher.

After that we bought one more Feb 8<sup>th</sup> 2700 put at 16.30 and got caught by that huge move up at the end of the day and the put expired worthless and settled the next day. We tried to get cute right before the close and bought two more Feb 2700 puts at 2.15 in attempt to offset some of that loss, but to no avail as the market shot up about 10 points in the last 5 or 6 minutes to wipe out those 2700 puts.

## Trades made Friday February 8, 2019

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status	Links
02/09/19	2593	Option Expired	Sell Close	3	SPXW Feb 08 '19 \$2700 Put	—	—	—	—	Expired	
02/08/19	2582	Option	Buy Open	2	SPXW Feb 08 '19 \$2700 Put	Limit	Day	2.20	2.15	Executed	
02/08/19	2581	Option	Sell Close	1	SPXW Feb 08 '19 \$2695 Call	Limit	Day	4.60	4.60	Executed	
02/08/19	2580	Option	Buy Open	1	SPXW Feb 08 '19 \$2695 Call	Limit	Day	3.50	3.50	Executed	
02/08/19	2579	Option	Buy Open	1	SPXW Feb 08 '19 \$2700 Put	Limit	Day	16.50	16.50	Executed	
02/08/19	2576	Option	Sell Close	1	SPXW Feb 08 '19 \$2700 Put	Limit	Day	16.30	16.30	Executed	
02/08/19	2574	Option	Sell Close	1	SPXW Feb 08 '19 \$2700 Put	Limit	Day	14.40	14.40	Executed	
02/08/19	2571	Option	Buy Open	2	SPXW Feb 08 '19 \$2700 Put	Limit	Day	10.20	10.20	Executed	

Those last put purchases wiped out earlier gains made in the morning for a net realized loss of \$963.89 on the day – actually through Sat. Feb 11<sup>th</sup> as the puts that expired worthless settled the next day. We could have played the afternoon better, for sure as we thought the S&P would hit the Fibonacci .618 target Friday.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ (983.89)	\$ 43.89

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net	Type	Close Date	Close Price	Close Net	Realized Gain \$
SPXW Feb 08 '19 \$2695 Call	1	2/8/2019	3.5	\$ 355.98	S	2/8/2019	4.6	\$ 454.02	\$ 98.05
SPXW Feb 08 '19 \$2700 Put	1	2/8/2019	10.2	\$ 1,023.50	S	2/8/2019	16.3	\$ 1,624.02	\$ 600.52
SPXW Feb 08 '19 \$2700 Put	1	2/8/2019	10.2	\$ 1,023.50	S	2/8/2019	14.4	\$ 1,434.02	\$ 410.52
SPXW Feb 08 '19 \$2700 Put	1	2/8/2019	16.5	\$ 1,655.98	OX	2/9/2019	0	\$ -	\$ (1,655.98)
SPXW Feb 08 '19 \$2700 Put	2	2/8/2019	2.15	\$ 437.00	OX	2/9/2019	0	\$ -	\$ (437.00)
<b>Total</b>				\$ 4,495.96				\$ 3,512.07	\$ (983.89)

**Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**NASDAQ:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**S&P 500:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**Gold:** Remain short against the wave 4 high of \$1365.68.

**Bonds:** Remain long.

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*\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*

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