

Woodson Wave Report (est. 1997)
February 11, 2019
woodsonwave.com



Direct Hit 2717 Target

Fibonacci Options Day Trader

2018 Performance Report

Account #1 + 29.59%

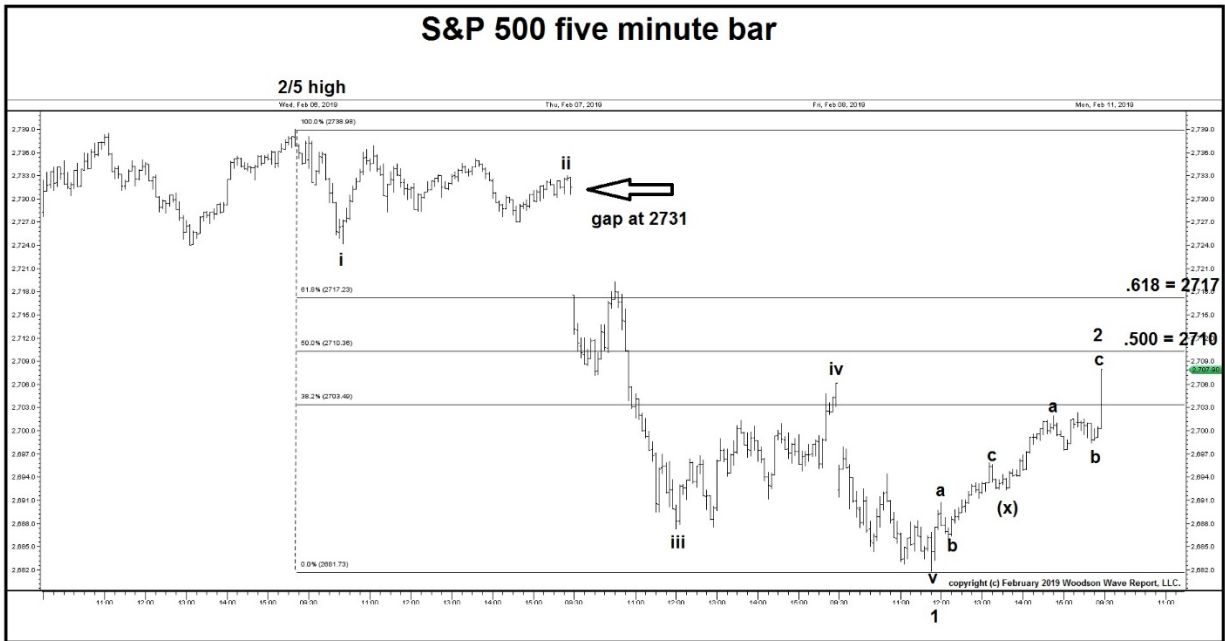
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

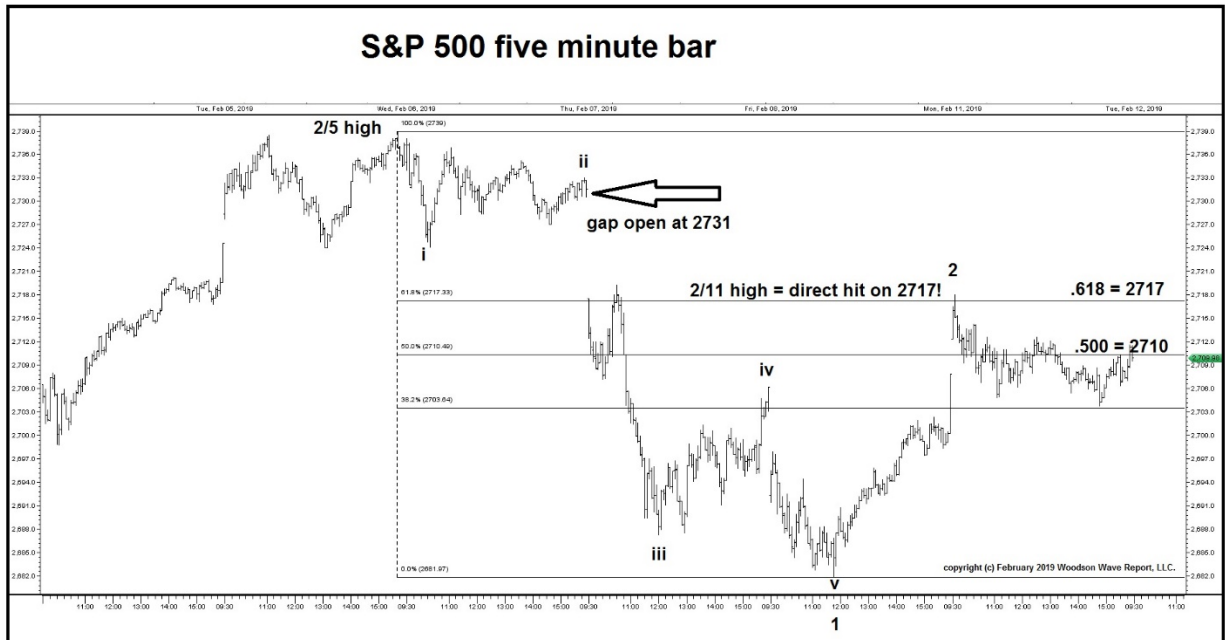
From yesterday's report:

“So Monday (2/11) we expect the S&P to reach one of our idea target prices of 2710 or 2717, but to leave the gap at 2731 open before reversing course lower in wave three down.”



Above: yesterday's report showing 2717 target

Below: today's price action – a direct hit on our 2717 target



At the open, the market accommodated our forecast attaining our 2717 target 10 minutes into the trading session. We quickly bought two at the money Feb 11th 2715 puts at 7.10. We were in and out of Feb 11th and Feb 13th at the money puts all day today. Details in the Fibonacci Options Day Trader section below.

We also stated in yesterday's report:

"The gap overhead at 2731 should remain open as the breakaway gap to the new down trend."

So far, so good. We traded cautiously taking small profits as the S&P moved mostly sideways in a very choppy session today. The wave structure does not suggest that this is the beginning of a third wave decline just yet. We remain short against that Feb 5 high of 2738.98 just under the 200 day moving average. There's still a chance the S&P could attempt to close that gap above at 2731, but we think that attempt will prove futile.

Stochastics

Weekly: Turning over at 91 and 84 today, down from 94 and 74 last week and 96 and 60 the week before. It hasn't been at these oversold levels since just before huge decline in January of last year, which points to the significance and larger trend of the downward wave at hand. We bought two Feb 13th 2700 puts at 9.20 with 30 minutes left in trading today and we're holding those. We also added to our TVIX positions.

Daily: Crossed over on Thursday February 7th and is pointing downward.

Hourly – Crossed this morning at 11 am Eastern and is pointing downward.

Fibonacci Options Day Trader Report:

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Dale tweeted targets and real time trades 12 times today. Today's realized net gain = \$1,231.17.

REALIZED G&L SUMMARY

Total Gain Realized	Short-Term Gain Realized	Total Commissions & Fees
\$ 820.13	\$ 820.13	\$ 49.87

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Feb 11 '19 \$2715 Put	1	2/11/2019	7.1	\$ 713.50	2/11/2019	10.1	\$ 1,004.02	\$ 290.52
SPXW Feb 11 '19 \$2715 Put	1	2/11/2019	5.8	\$ 585.98	2/11/2019	7	\$ 694.02	\$ 108.05
SPXW Feb 11 '19 \$2715 Put	1	2/11/2019	7.1	\$ 713.50	2/11/2019	10.1	\$ 1,004.02	\$ 290.52
SPXW Feb 13 '19 \$2700 Put	1	2/11/2019	9.2	\$ 923.50	2/11/2019	9.8	\$ 974.02	\$ 50.52
SPXW Feb 13 '19 \$2700 Put	1	2/11/2019	9.2	\$ 923.50	2/11/2019	10.1	\$ 1,004.02	\$ 80.52
Total				\$ 3,859.99			\$ 4,680.11	\$ 820.13

REALIZED G&L SUMMARY

Total Gain Realized	Short-Term Gain Realized	Total Commissions & Fees
\$ 411.04	\$ 411.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Feb 11 '19 \$2715 Put	1	2/11/2019	7.1	\$ 713.50	2/11/2019	10.3	\$ 1,024.02	\$ 310.52
SPXW Feb 11 '19 \$2715 Put	1	2/11/2019	7.1	\$ 713.50	2/11/2019	8.2	\$ 814.02	\$ 100.52
Total				\$ 1,427.00			\$ 1,838.05	\$ 411.04
Total both accounts								\$ 1,231.17

Today's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
02/11/19	2608	Option	Buy Open	2	SPXW Feb 13 '19 \$2700 Put	Limit	Day	9.20	9.20	Executed
02/11/19	2607	Option	Sell Close	1	SPXW Feb 13 '19 \$2700 Put	Limit	Day	9.80	9.80	Executed
02/11/19	2606	Option	Sell Close	1	SPXW Feb 13 '19 \$2700 Put	Limit	Day	10.10	10.10	Executed
02/11/19	2602	Option	Buy Open	2	SPXW Feb 13 '19 \$2700 Put	Limit	Day	9.20	9.20	Executed
02/11/19	2598	Option	Sell Close	1	SPXW Feb 11 '19 \$2715 Put	Limit	Day	7.00	7.00	Executed
02/11/19	2597	Option	Buy Open	1	SPXW Feb 11 '19 \$2715 Put	Limit	Day	5.80	5.80	Executed
02/11/19	2596	Option	Sell Close	1	SPXW Feb 11 '19 \$2715 Put	Limit	Day	10.10	10.10	Executed
02/11/19	2595	Option	Sell Close	1	SPXW Feb 11 '19 \$2715 Put	Limit	Day	10.10	10.10	Executed
02/11/19	2594	Option	Buy Open	2	SPXW Feb 11 '19 \$2715 Put	Limit	Day	7.10	7.10	Executed

In our other account:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
02/11/19	1306	Stock/ETF	Buy	100	TVIX	Mkt	Day	Mkt	36.6982	Executed
02/11/19	1305	Option	Sell Close	1	SPXW Feb 11 '19 \$2715 Put	Limit	Day	8.20	8.20	Executed
02/11/19	1303	Option	Sell Close	1	SPXW Feb 11 '19 \$2715 Put	Limit	Day	10.30	10.30	Executed
02/11/19	1299	Option	Buy Open	2	SPXW Feb 11 '19 \$2715 Put	Limit	Day	7.10	7.10	Executed
02/11/19	1298	Stock/ETF	Buy	50	TVIX	Mkt	Day	Mkt	36.324	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.