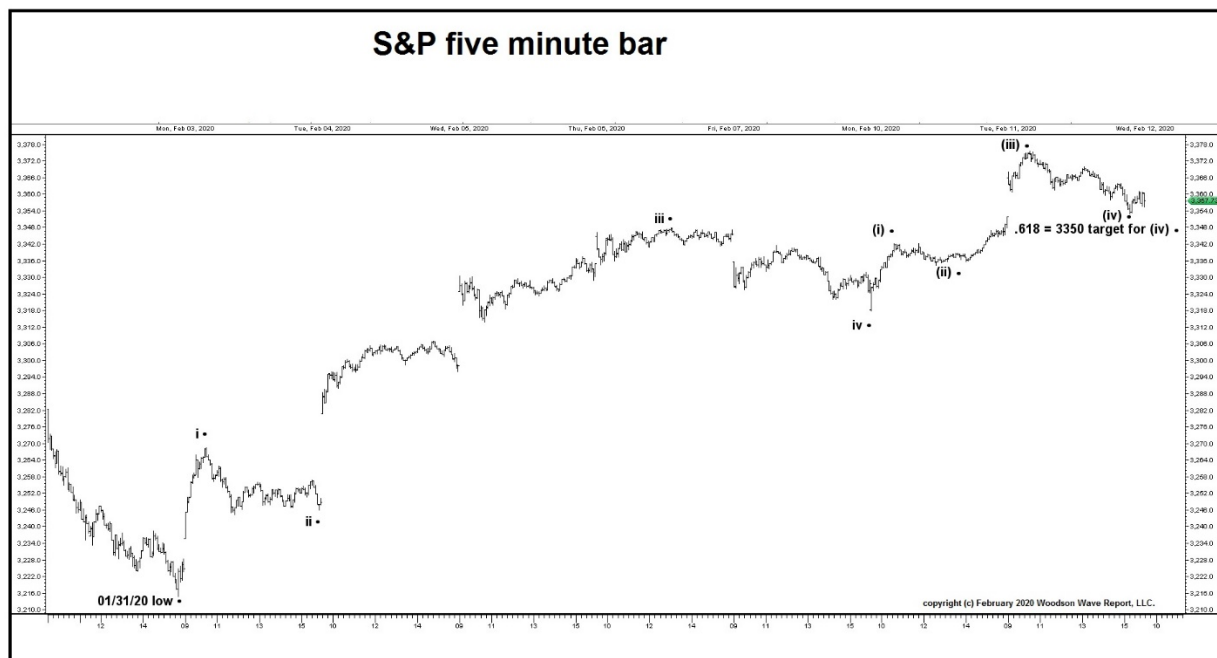


Woodson Wave Report (est.1997) February 11, 2020 woodsonwave.com



Wave (v) of V to new all-time highs



The chart on page one illustrates the nearly completed five wave rise from the January 31st low. Waves one through four are complete wave v is fourth fifths complete from the February 7th wave iv low. One more push to new highs will complete five waves up at two different degrees of trend. Both very small degrees of trend, (one- and five-minute bars), but a completed pattern, nonetheless.

Expect a move up in wave (v) of v to new all-time highs. A nice Fibonacci target = 3404 (see below). Allow for a move lower to the Fibonacci .618 retracement level target of 3350 for wave iv, with the make or break level of the wave i high of 3341.

Once complete, expect a retracement of the completed five wave advance from the 01/31/20 low. We will calculate those target levels after the completion of the five wave advance to new all-time highs.

This retracement will present an excellent opportunity to go long as we expect a 500-point advance to complete the fifth wave of one larger degree of trend from the December 2018 low (see chart page one of Feb monthly report).

Downside risk:

3350 = .618 retracement in wave (iv).

3342 = top of wave (i).

Upside Targets:

3404 – wave v = 1.618 of wave I from the Jan. 31st low.

3830 = wave 5 = wave 3 = wave 1 from Dec. 2018 low.

4209 = wave 5 = 1.618 of waves 1 and 3 from Dec. 2018 low.

WWR remains long all indexes against the Jan. 31st lows. See last page for updates for rating services from the Feb monthly report.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

Yesterday our two Feb 10th 3325 puts expired worthless for a net realized loss of \$2,002.

Today we waited until this afternoon for wave (iv) to unfold to get in and out of the Feb 12th 3365 (at the money) puts. Buying two at 7.20 then selling one at 10 and the other at 12.20. We then bought those same puts again at 11.50 anticipating another small wave down. The market accommodated our forecast and we sold those minutes later at 14 and 15 for a net realized profit of \$1377 on 36.64% gain today.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,371.77	\$ 10.26

REALIZED G&L DETAILS	Opening	Opening	Opening	Closing	Closin	Closing	Realized	Pct.
Symbol	Q	Date	Price	Net	Date	Price	Net Amount	Gain
SPXW Feb 12 '20 \$3365		2/11/202		\$				
Put	1	0	7.2	721.03	2/11/2020	12.2	\$ 1,218.97	\$ 497.95 69.06%
SPXW Feb 12 '20 \$3365		2/11/202		\$				
Put	1	0	11.5	1,151.03	2/11/2020	14	\$ 1,398.97	\$ 247.95 21.54%
SPXW Feb 12 '20 \$3365		2/11/202		\$				
Put	1	0	11.5	1,151.03	2/11/2020	15	\$ 1,498.97	\$ 347.95 30.23%
SPXW Feb 12 '20 \$3365		2/11/202		\$				
Put	1	0	7.2	721.03	2/11/2020	10	\$ 998.97	\$ 277.95 38.55%
Total				3,744.12			\$ 5,115.89	\$ 1,371.77 36.64%

Account #1:

We made no trades in this account today.

Account #2:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
02/11/20	2159	Option	Sell Close	1	SPXW Feb 12 '20 \$3365 Put	Limit	Day	15.00	15.00	Executed
02/11/20	2158	Option	Sell Close	1	SPXW Feb 12 '20 \$3365 Put	Limit	Day	14.00	14.00	Executed
02/11/20	2157	Option	Buy Open	2	SPXW Feb 12 '20 \$3365 Put	Limit	Day	11.50	11.50	Executed
02/11/20	2154	Option	Sell Close	1	SPXW Feb 12 '20 \$3365 Put	Limit	Day	12.20	12.20	Executed
02/11/20	2153	Option	Sell Close	1	SPXW Feb 12 '20 \$3365 Put	Limit	Day	10.00	10.00	Executed
02/11/20	2151	Option	Buy Open	2	SPXW Feb 12 '20 \$3365 Put	Limit	Day	7.20	7.20	Executed
02/11/20	2147	Option Expired	Sell Close	2	SPXW Feb 10 '20 \$3325 Put			— — — —		Expired

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

Short Term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

NASDAQ:

Long term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 9324.

Resume a short position with any move below the 01/31/20 low.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 9324.

Resume a short position with any move below the 01/31/20 low.

Short Term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 9324.

Resume a short position with any move below the 01/31/20 low.

S&P 500:

Long term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 3214.68.

Resume a short position with any move below the 01/31/20 low.

Intermediate term:

*Moved to a long position pre-market open 020620.
Remain long against the 01/31/20 low of 3214.68.
Resume a short position with any move below the 01/31/20 low.*

Short Term:

*Moved to a long position pre-market open 020620.
Remain long against the 01/31/20 low of 3214.68.
Resume a short position with any move below the 01/31/20 low.*

Gold: *Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.*

Bonds: *Move to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.