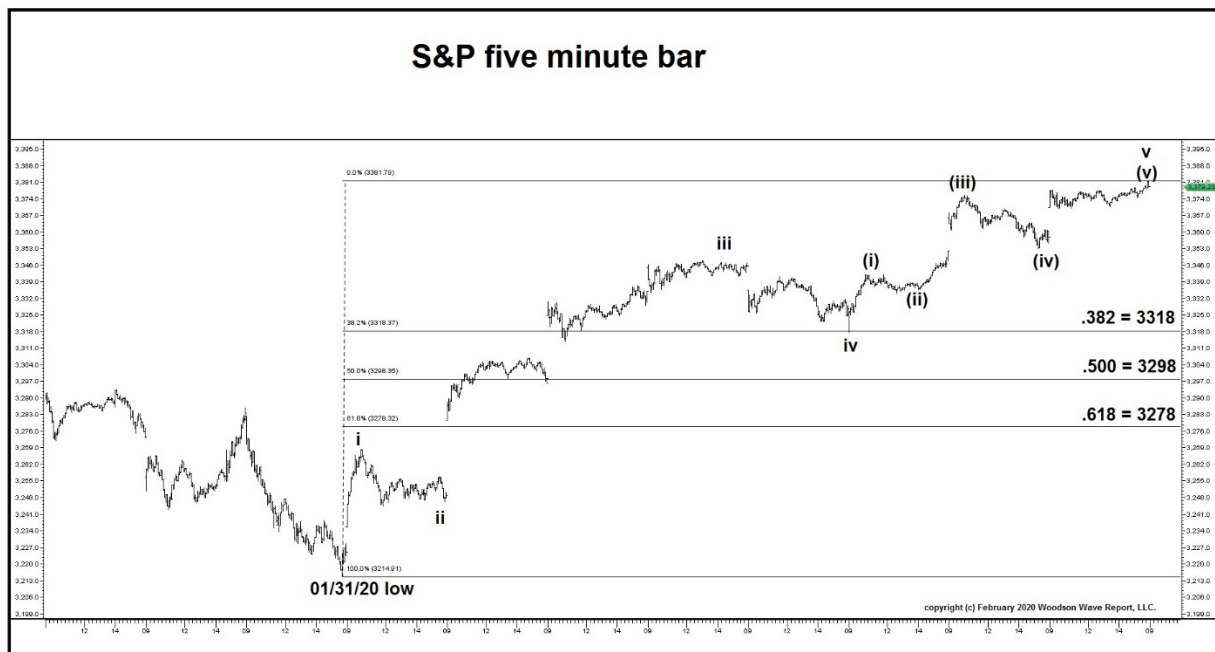


Woodson Wave Report (est.1997) February 12, 2020 woodsonwave.com



Wave (v) of V arrived



Five waves up complete, now three waves down

We anticipated a move up to new all-time highs in wave (v) of v and the market delivered. As far as wave structure is concerned the five waves up from the Jan 31st low are complete (see chart page 1) as the internal fifth wave (iv) surpassed the third (iii) wave high. As far as price is concerned, ideally this fifth wave would gain equality with the first wave at 3392. The high today was 3381.

Downside targets from today's 02/12/20 high:

3318 = Fibonacci .382 retracement from Jan 31st low.

3298 = Fibonacci .500 retracement from Jan 31st low.

3278 = Fibonacci .618 retracement from Jan 31st low.

Upside potential:

3392 = wave (v) gains equality with wave (i) from Feb 10th low.

3404 = wave v = 1.618 of wave I from the Jan. 31st low.

Longer term upside potential:

3830 = wave 5 = wave 3 = wave 1 from Dec. 2018 low.

4209 = wave 5 = 1.618 of waves 1 and 3 from Dec. 2018 low.

WWR remains long all indexes against the Jan. 31st lows. See last page for updates for rating services from the Feb monthly report.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We wanted in on the action on the fifth wave up so we decided to buy two calls right at the open as the market opened gap up. We then watched painfully as the market trended sideways for the rest of the day, never reaching our idea Fibonacci target price. But since the stochastics at every level were reading overbought, we sold at a very small profit, then bought puts near the close in anticipation of the imminent three wave decline. We were in and out of at the money 3375 calls today for a modest **net realized profit of \$271 on 6.34% gain**. We bought two Feb 14th 3380 puts at 11.20 and added one more at 10.30 near the close in anticipation of a three wave decline from completed five wave advance from the January 31st low.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
155.90	4.11

REALIZED G&L DETAILS	Opening	Openin g	Opening Net Amount	Closing	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
Symbol	Q Date	Price	\$	Date	Price	\$	\$	
SPXW Feb 14 '20 \$3375 Call	1 0 2/12/202	11	1,101.03	20 2/12/20	11.5	1,148.97	47.95	4.36%
SPXW Feb 14 '20 \$3375 Call	1 0 2/12/202	11	1,101.03	20 2/12/20	12.1	1,208.97	107.95	9.80%
Total			2,202.05			2,357.95	155.90	7.08%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
115.89	4.11

REALIZED G&L DETAILS	Opening	Openin g	Opening Net Amount	Closing	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
Symbol	Q Date	Price	\$	Date	Price	\$	\$	
SPXW Feb 14 '20 \$3375 Call	2 0 2/12/202	10.4	2,082.05	20 2/12/20	11	2,197.95	115.89	5.57%
Total			2,082.05			2,197.95	115.89	5.57%
Total both accounts			4,284.10			4,555.90	\$ 271.79	6.34%

Account #1:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
02/12/20	3761	Option	Buy Open	1	SPXW Feb 14 '20 \$3380 Put	Limit	Day	10.30	10.30	Executed	
02/12/20	3760	Option	Sell Close	1	SPXW Feb 14 '20 \$3375 Call	Limit	Day	12.10	12.10	Executed	
02/12/20	3759	Option	Sell Close	1	SPXW Feb 14 '20 \$3375 Call	Limit	Day	11.50	11.50	Executed	
02/12/20	3757	Option	Buy Open	2	SPXW Feb 14 '20 \$3375 Call	Limit	Day	11.00	11.00	Executed	

Account #2:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
02/12/20	2168	Option	Buy Open	2	SPXW Feb 14 '20 \$3380 Put	Limit	Day	11.20	11.20	Executed	
02/12/20	2166	Option	Sell Close	2	SPXW Feb 14 '20 \$3375 Call	Limit	Day	11.00	11.00	Executed	
02/12/20	2162	Option	Buy Open	2	SPXW Feb 14 '20 \$3375 Call	Limit	Day	10.40	10.40	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

Short Term:

Move to a short position as 5 waves up from the 1/31 low are complete.

NASDAQ:

Long term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 9324.

Resume a short position with any move below the 01/31/20 low.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 9324.

Resume a short position with any move below the 01/31/20 low.

Short Term:

Move to a short position as 5 waves up from the 1/31 low are complete.

S&P 500:

Long term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 3214.68.

Resume a short position with any move below the 01/31/20 low.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 3214.68.

Resume a short position with any move below the 01/31/20 low.

Short Term:

Moved to a long position pre-market open 020620.

Move to a short position as 5 waves up from the 1/31 low are complete..

Gold: *Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.*

Bonds: *Move to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.