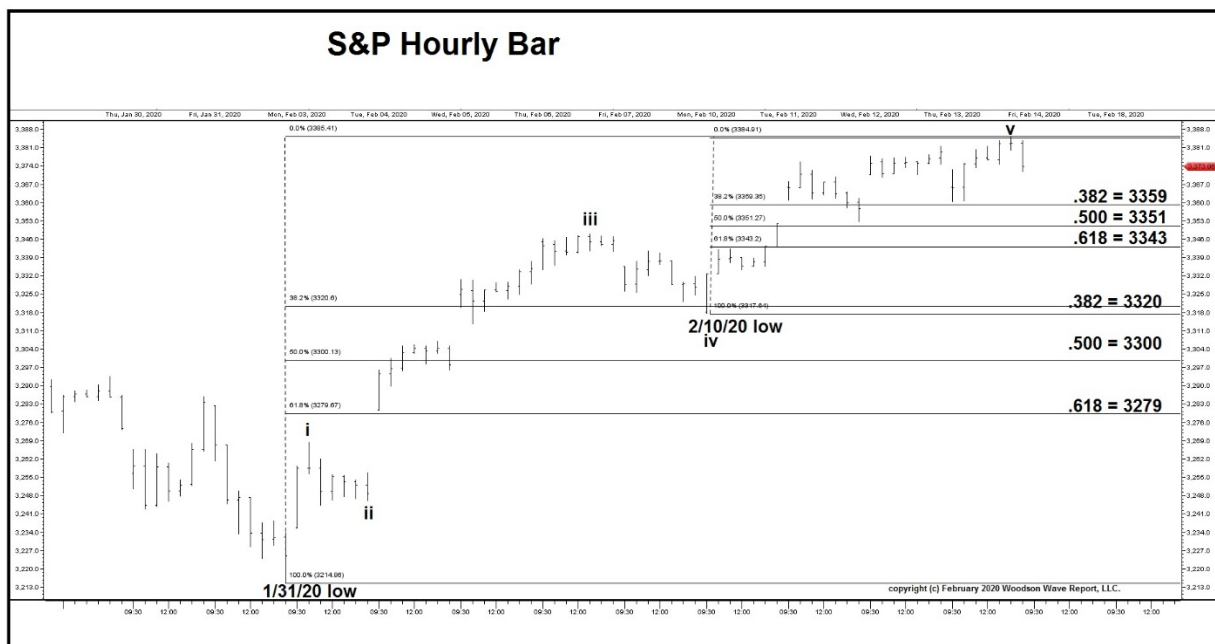


# Woodson Wave Report (est.1997) February 13, 2020 woodsonwave.com



## Wave V up complete at today's high?



Wave 1 up lasted a Fibonacci 13 days from 01/31/20 – 02/12/20.

After five waves up we expected a three-wave decline.  
Our targets as tweeted pre-market open.

“Short term from the 02/10 low

.382 = 3357

.500 = 3349

.618 = 3341

Intermediate term from the 0131 low

.382 = 3318

.500 = 3298

.618 = 3278”

The “correction” of the 13-day advance appeared to have lasted all of one minute and fell short of the .382 short term target before reversing course to new all-time highs. However, that move to all-time highs appears to have satisfied the wave count for an extended fifth wave in terms of wave structure and just fell short of our ideal price (3392, actual 3385) in terms of price structure. The market came very close to registering an “outside” or “key reversal” day today but avoided it by closing (3373) just above yesterday’s low (3369).

Reminder, we are looking for a retracement of the most recent five wave rise from the 02/10/20 low at a minimum and possibly a retracement of the five wave rise from one degree higher from the 01/31/20 at a maximum. Target prices for retracements at both degrees of trend are below. Once the retracement is complete, we will resume our long position in the short term (day traders).

### **Downside targets 5 waves up from 02/10/20 low:**

3359 = Fibonacci .382 retracement from Feb 10<sup>th</sup> low.  
3251 = Fibonacci .500 retracement from Feb 10<sup>th</sup> low.  
3243 = Fibonacci .618 retracement from Feb. 10<sup>th</sup> low.

### **Downside targets 5 waves up from 01/31//20 low:**

3320 = Fibonacci .382 retracement from Jan 31<sup>st</sup> low.  
3300 = Fibonacci .500 retracement from Jan 31<sup>st</sup> low.  
3279 = Fibonacci .618 retracement from Jan 31<sup>st</sup> low.

### **Upside potential:**

3392 = wave (v) gains equality with wave (i) from Feb 10<sup>th</sup> low.  
3404 = wave v = 1.618 of wave I from the Jan. 31<sup>st</sup> low.

### **Longer term upside potential:**

3830 = wave 5 = wave 3 = wave 1 from Dec. 2018 low.  
4209 = wave 5 = 1.618 of waves 1 and 3 from Dec. 2018 low.

## **Fibonacci Options Day Trader Report:**

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We missed selling on that first minute after the open, but were awarded another opportunity 30 minutes later and cashed in, selling the Feb 3380 put that we bought just at 10.30 yesterday just before the close at 21.10 for a nice profit of a little over \$1,000, near 100%. We then layered in more puts at the market moved up, expected a down, up, down scenario to play out. Instead we received a move up to new all-time highs. We expected more than a one-minute correction to a thirteen-day advance and with a little patience, we received it later in the afternoon and were able to “save” 3 of the 4 additional puts we bought and held one in to tomorrow. Today we made a **net realized profit of \$1,361 and a 31.79% gain**

REALIZED G&L  
SUMMARY

Total Gain Realized \$ **1,135.90** Total Commissions & Fees \$ 4.11

REALIZED G&L DETAILS	Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.	
Symbol	Q	Date	Price	Date	Price	Net Amount	Gain	Gain	
SPXW Feb 14 '20 \$3375	1	0	10.1	2/13/20	20	10.7	\$ 1,068.97	\$ 57.95	5.73%
Put	1	0	10.3	2/13/20	20	21.1	\$ 2,108.97	\$ 1,077.95	104.55%
<b>Total</b>			<b>2,042.05</b>				<b>\$ 3,177.95</b>	<b>\$ 1,135.90</b>	<b>55.63%</b>

REALIZED G&L  
SUMMARY

Total Gain Realized \$ **225.90** Total Commissions & Fees \$ 4.11

REALIZED G&L DETAILS	Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.	
Symbol	Q	Date	Price	Date	Price	Net Amount	Gain	Gain	
SPXW Feb 14 '20 \$3380	1	0	11.2	2/13/20	20	11.5	\$ 1,148.97	\$ 27.95	2.49%
Put	1	0	11.2	2/13/20	20	13.2	\$ 1,318.97	\$ 197.95	17.66%
<b>Total</b>			<b>2,242.05</b>				<b>\$ 2,467.95</b>	<b>\$ 225.90</b>	<b>10.08%</b>

**Total both accounts**

**\$ 4,284.10** **\$ 5,645.90** **\$ 1,361.80** **31.79%**

Account #1:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
02/13/20	3767	Option	Sell Close	1	SPXW Feb 14 '20 \$3375 Put	Limit Day	10.70	10.70	Executed	
02/13/20	3766	Option	Buy Open	1	SPXW Feb 14 '20 \$3375 Put	Limit Day	10.10	10.10	Executed	
02/13/20	3765	Option	Buy Open	1	SPXW Feb 14 '20 \$3375 Put	Limit Day	14.80	14.80	Executed	
02/13/20	3764	Option	Sell Close	1	SPXW Feb 14 '20 \$3380 Put	Limit Day	21.10	21.10	Executed	

## Account #2:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
02/13/20	2172	Option	Sell Close	1	SPXW Feb 14 '20 \$3380 Put	Limit	Day	13.20	13.20	Executed
02/13/20	2171	Option	Sell Close	1	SPXW Feb 14 '20 \$3380 Put	Limit	Day	11.50	11.50	Executed

### **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### **Dow:**

#### **Long term:**

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

#### **Intermediate term:**

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

**Short Term:**

*Moved to a short position 0212 with the completion of five waves up from the 01/31/20 low.*

**NASDAQ:**

**Long term:**

*Moved to a long position pre-market open 020620.*

*Remain long against the 01/31/20 low of 9324.*

*Resume a short position with any move below the 01/31/20 low.*

**Intermediate term:**

*Moved to a long position pre-market open 020620.*

*Remain long against the 01/31/20 low of 9324.*

*Resume a short position with any move below the 01/31/20 low.*

**Short Term:**

*Moved to a short position 0212 with the completion of five waves up from the 01/31/20 low.*

**S&P 500:**

**Long term:**

*Moved to a long position pre-market open 020620.*

*Remain long against the 01/31/20 low of 3214.68.*

*Resume a short position with any move below the 01/31/20 low.*

**Intermediate term:**

*Moved to a long position pre-market open 020620.*

*Remain long against the 01/31/20 low of 3214.68.*

*Resume a short position with any move below the 01/31/20 low.*

**Short Term:**

*Moved to a short position 0212 with the completion of five waves up from the 01/31/20 low.*

**Gold:** *Moved to a short position on 01/08/20, with the completion of*

*wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.*

***Bonds:*** *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*