

**Woodson Wave Report (est. 1997)  
February 14, 2019 Post Market Close  
woodsonwave.com**



**Turning Point at Hand**

**Fibonacci Options Day Trader**

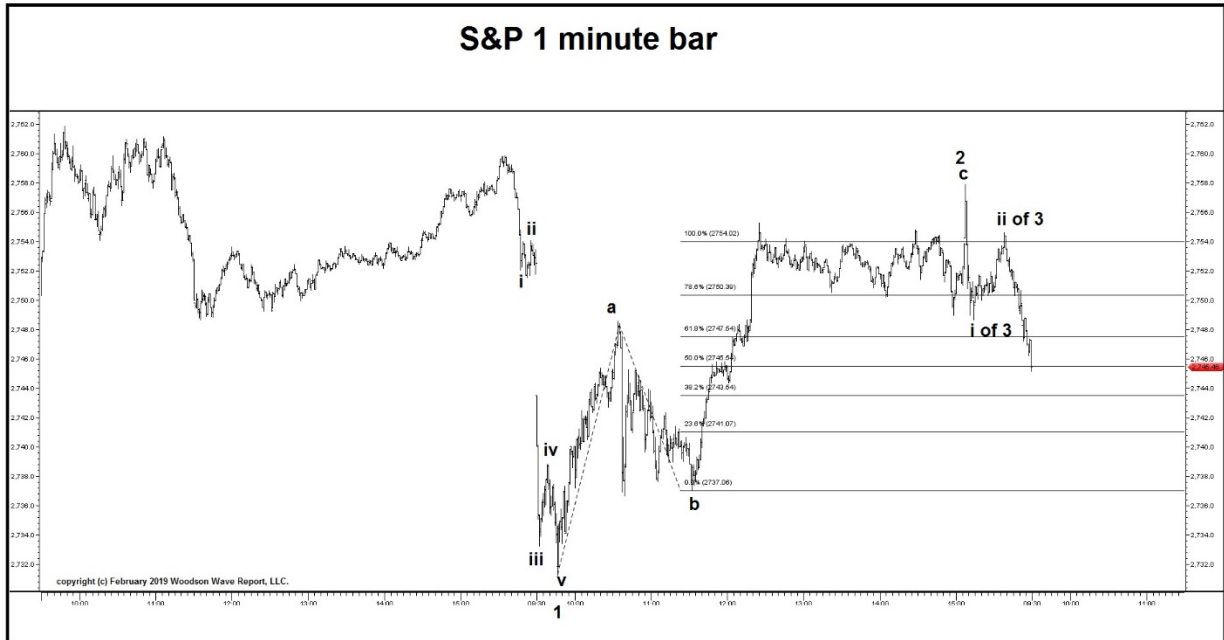
**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

**S&P 500 – 6.24%**



Yesterday we made the case for a turning point now with the publication of our updated Fibonacci Spiral turn dates in the S&P. Today, the market appeared to oblige right out of the gate at the open. The chart above illustrates at minute level the beginnings of this turning point and the next wave down. The S&P gapped down at the open and spent the rest of the morning filling that gap before falling again near the close in the beginning of wave iii of 3.

Wave 3 will gain equality with wave 1 at **2729** and a 1.618 multiple at **2711**. Once we see a completed five waves to the downside, then we can validate the turning point.

Speaking of gaps, the market did exactly what we expected it to do by filling the most recent gap up created at the open yesterday, 2/13. Next will be the “no trades zone” (2719 – 2711) that saw an area where the market gapped up and down over the same price territory. See the February 12<sup>th</sup> report chart, page 3.

## Fibonacci Options Day Trader Report:

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We tweeted before the open:

Dale will be at a funeral this morning, then to the airport and won't be able to trade until this afternoon if at all today. Remain short.

Then right at the open:

1st downside target for S&P is open gap at 2744, then gap at 2709. Gotta go - be back in the pm. SRM!

We were able to sell one of those puts right at the open for \$880 profit before having to leave. We then added more in the afternoon when we returned (two Feb 22<sup>nd</sup> 2750 puts at 20.70 in one account and one at 18.40 in the other) and sold another one at the close for an additional \$428 profit for a total of \$1,308.57 for the day in one account. In the other account we had two Feb 13<sup>th</sup> 2700 puts that expired worthless yesterday and settled today for a net loss of \$1847 in that account.

We now own:

400 shares of TVIX at an average price of 34.96  
Two Feb 22<sup>nd</sup> 2750 puts at 20.70 in one account and,  
One Feb 22<sup>nd</sup> 2750 put at 19.20 in the other account.

TVIX closed at 36.35 and the 2750 puts at 23.00.

## Trades made today:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
02/14/19	1320	Option	Sell Close	1	SPXW Feb 22 '19 \$2750 Put	Limit	Day	22.80	22.80	Executed
02/14/19	1317	Option	Buy Open	1	SPXW Feb 22 '19 \$2750 Put	Limit	Day	18.40	18.40	Executed
02/14/19	1315	Option	Sell Close	1	SPXW Feb 22 '19 \$2750 Put	Limit	Day	28.10	28.10	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
02/14/19	2619	Option	Buy Open	2	SPXW Feb 22 '19 \$2750 Put	Limit	Day	20.70	20.70	Executed
02/14/19	2618	Option Expired	Sell Close	2	SPXW Feb 13 '19 \$2700 Put	—	—	—	—	Expired

REALIZED G&L  
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
<b>1,308.57</b>	21.43

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW Feb 22 '19 \$2750				\$				\$
Put	1	2/14/2019	18.4	1,845.98	2/14/2019	22.8	\$ 2,274.02	428.05
SPXW Feb 22 '19 \$2750				\$				\$
Put	1	2/13/2019	19.2	1,923.50	2/14/2019	28.1	\$ 2,804.02	880.52
				\$				\$
Total				3,769.48			\$ 5,078.05	<b>1,308.57</b>

REALIZED G&L  
SUMMARY

Total Gain Realized	Total Commissions & Fees
\$	\$
<b>-1847</b>	7.00

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW Feb 13 '19 \$2700				\$				\$
Put	2	2/11/2019	9.2	1,847.00	2/14/2019	0	\$ -	(1,847.00)
				\$				\$
Total				1,847.00			\$ -	<b>(1,847.00)</b>
								\$
<b>Total Both Accounts</b>								<b>(538.43)</b>

**Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**NASDAQ:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**S&P 500:**

**Long term:** Remain short.

**Intermediate term:** Remain short.

**Short Term:** Remain short.

**Gold:** Remain short against the wave 4 high of \$1365.68.

**Bonds:** Remain long.

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