

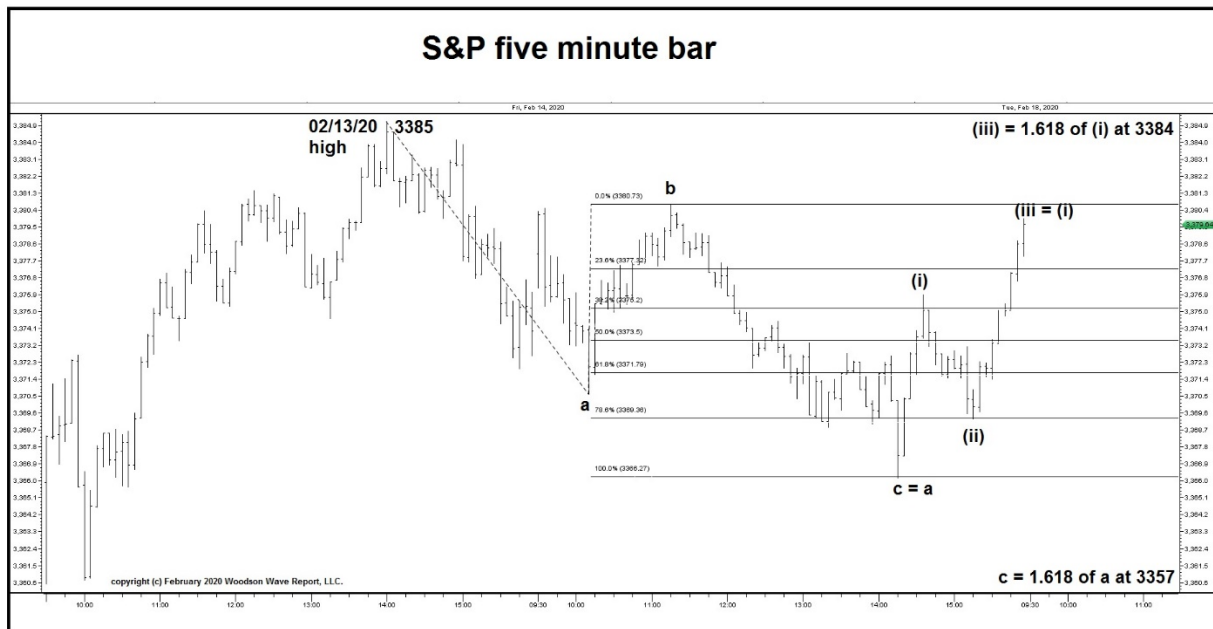
Woodson Wave Report (est.1997)

February 14, 2020

woodsonwave.com



Short term target low = 3357, high = 3385



As our previous reports have stated, we've been anticipating a correction of at least the move up from the Feb. 10th low at a minimum and the move up from the Jan. 31st low at the maximum. Once complete, the S&P will gain an additional 600 points to the upside.

Today's decline, which began yesterday, satisfied the minimum requirement with regards to wave structure as wave c down gained an exact multiple of wave a down at the 3366 low. A Fibonacci 1.618 multiple lies below at 3357. This target price would be ideal as it is within two points of a Fibonacci .382 retracement of the rise from the Feb. 10th low (see below).

Our parameters are set. For you day traders out there (short term, see below) remain short against the 3385 high as this correction can still possibly fall to 3357. A move above 3385 eliminates this possibility and moves us to a long position in the short term.

Downside targets 5 waves up from 02/10/20 low:

3359 = Fibonacci .382 retracement from Feb 10th low.
3251 = Fibonacci .500 retracement from Feb 10th low.
3243 = Fibonacci .618 retracement from Feb. 10th low.

Downside targets 5 waves up from 01/31//20 low:

3320 = Fibonacci .382 retracement from Jan 31st low.
3300 = Fibonacci .500 retracement from Jan 31st low.
3279 = Fibonacci .618 retracement from Jan 31st low.

Upside potential:

3384 = wave (iii) = 1.618 of wave (i) from the Feb 14th low.

Longer term upside potential:

3830 = wave 5 = wave 3 = wave 1 from Dec. 2018 low.
4209 = wave 5 = 1.618 of waves 1 and 3 from Dec. 2018 low.

Fibonacci Options Day Trader Report:

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Dale tweets his trades in real time.

Today we played small ball, buying and selling at the money options (puts and calls) and day trading the small waves on a one-minute chart. We traded in and out of the 3375 calls and puts for a **net realized gain of \$659 on 41.36% profit.**

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	451.80	\$ 8.21

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Feb 14 '20 \$3375 Call	1	2/14/2020	1.7	\$ 171.03	2/14/2020	3	\$ 298.97	\$ 127.95	74.81%
SPXW Feb 14 '20 \$3375 Call	1	2/14/2020	1.7	\$ 171.03	2/14/2020	3.5	\$ 348.97	\$ 177.95	104.05%
SPXW Feb 14 '20 \$3375 Put	1	2/14/2020	5.7	\$ 571.03	2/14/2020	5.8	\$ 578.97	\$ 7.95	1.39%
SPXW Feb 14 '20 \$3375 Put	1	2/14/2020	2.1	\$ 211.03	2/14/2020	3.5	\$ 348.97	\$ 137.95	65.37%
Total				\$ 1,124.11			\$ 1,575.89	\$ 451.80	40.19%

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$	207.95	\$ 2.05

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Feb 14 '20 \$3375 Put	1	2/14/2020	4.7	\$ 471.03	2/14/2020	6.8	\$ 678.97	\$ 207.95	44.15%
Total				\$ 471.03			\$ 678.97	\$ 207.95	44.15%
Total both accounts				\$ 1,595.14			\$ 2,254.86	\$ 659.75	41.36%

Account #1:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
02/14/20	3781	Option	Sell Close	1	SPXW Feb 14 '20 \$3375 Call	Limit	Day	3.50	3.50	Executed
02/14/20	3779	Option	Sell Close	1	SPXW Feb 14 '20 \$3375 Call	Limit	Day	3.00	3.00	Executed
02/14/20	3777	Option	Buy Open	2	SPXW Feb 14 '20 \$3375 Call	Limit	Day	1.70	1.70	Executed
02/14/20	3776	Option	Sell Close	1	SPXW Feb 14 '20 \$3375 Put	Limit	Day	5.80	5.80	Executed
02/14/20	3773	Option	Sell Close	1	SPXW Feb 14 '20 \$3375 Put	Limit	Day	3.50	3.50	Executed
02/14/20	3771	Option	Buy Open	1	SPXW Feb 14 '20 \$3375 Put	Limit	Day	2.10	2.10	Executed
02/14/20	3769	Option	Buy Open	1	SPXW Feb 14 '20 \$3375 Put	Limit	Day	5.70	5.70	Executed

Account #2:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
02/14/20	2175	Option	Sell Close	1	SPXW Feb 14 '20 \$3375 Put	Limit	Day	6.80	6.80	Executed
02/14/20	2174	Option	Buy Open	1	SPXW Feb 14 '20 \$3375 Put	Limit	Day	4.70	4.70	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 28,813.

Resume a short position with any move below the 01/31/20 low.

Short Term:

Moved to a short position 02 12 with the completion of five waves up from the 01/31/20 low. **Remain short against the 3385 high on 02/13.20. Move to a long position with any move above 3385.**

NASDAQ:

Long term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 9324.

Resume a short position with any move below the 01/31/20 low.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long against the 01/31/20 low of 9324.

Resume a short position with any move below the 01/31/20 low.

Short Term:

Moved to a short position 0212 with the completion of five waves up from the 01/31/20 low. *Remain short against the 3385 high in the S&P on 02/13.20. Move to a long position with any move above 3385.*

S&P 500:

Long term:

Moved to a long position pre-market open 020620.
Remain long against the 01/31/20 low of 3214.68.
Resume a short position with any move below the 01/31/20 low.

Intermediate term:

Moved to a long position pre-market open 020620.
Remain long against the 01/31/20 low of 3214.68.
Resume a short position with any move below the 01/31/20 low.

Short Term:

Moved to a short position 0212 with the completion of five waves up from the 01/31/20 low. *Remain short against the 3385 high in the S&P on 02/13.20. Move to a long position with any move above 3385.*

Gold: Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.

Bonds: Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.