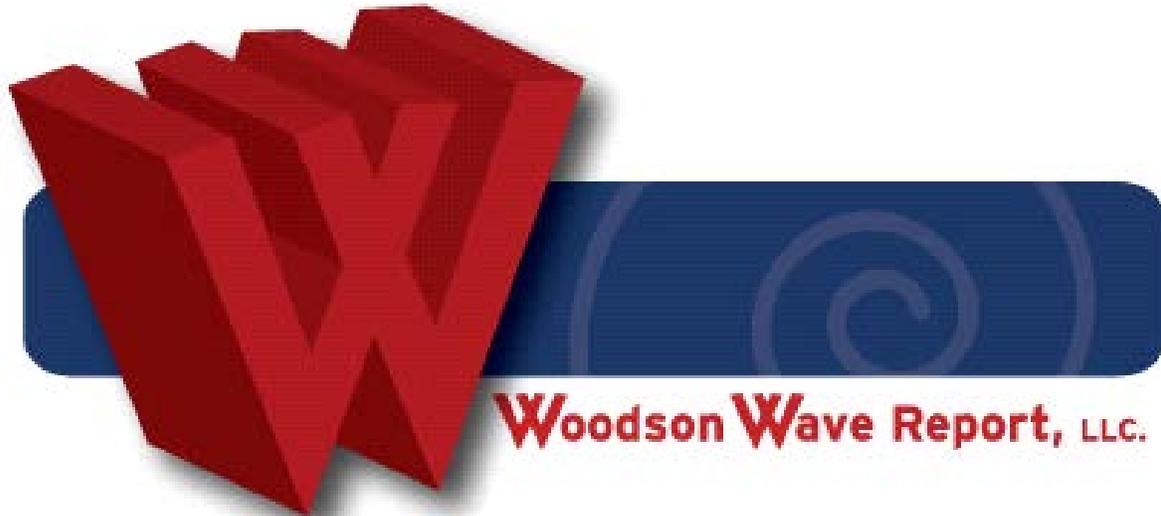


Woodson Wave Report (est. 1997)
February 15, 2019
woodsonwave.com



Directional Change at Hand

Fibonacci Options Day Trader

2018 Performance Report

Account #1 + 29.59%

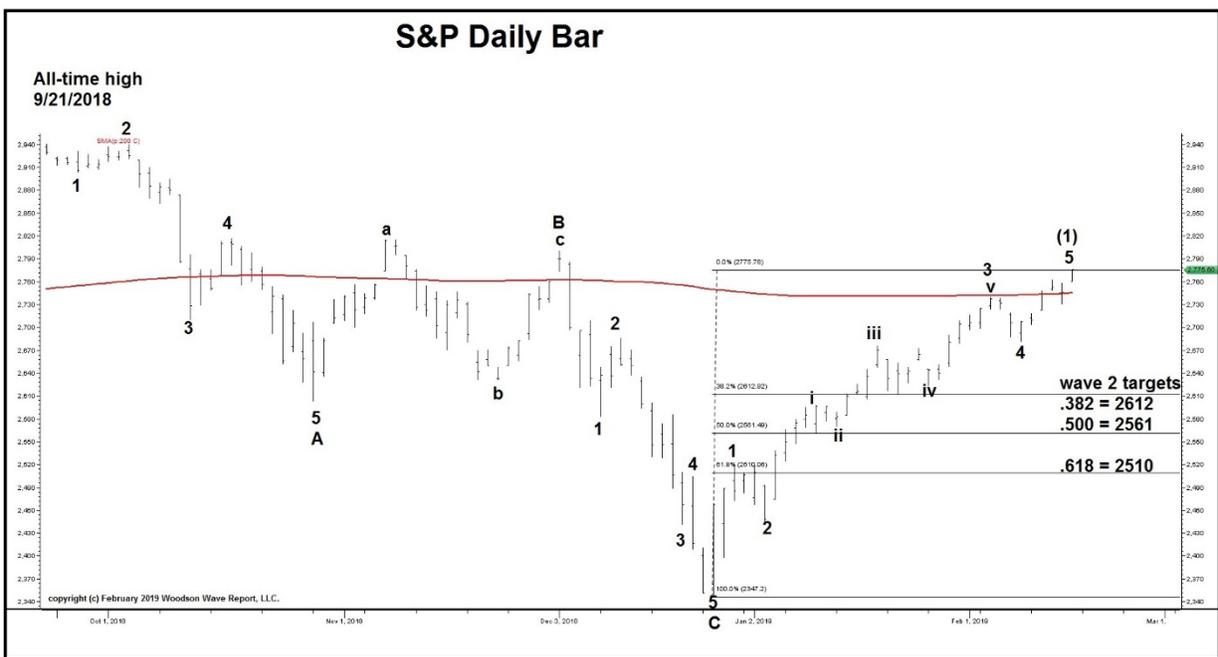
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

We did not get that third wave down that we referred to in yesterday's report. Instead we got the "one more push up" for the fifth wave that we advised on 2/12. From our 2/12/19 report: *"...this fifth wave is near completion as it is three fifths complete. A decline from yesterday's high followed by one more push up will complete the pattern."*

Let's look at the most bullish case scenario. Let's say that the 12/26/18 low was the end of the decline. It was an A, B, C, 5 waves down, 3 waves up, 5 waves down affair. The move up from that low creates a V shaped bottom and the rise from the low is a wave up to new all-time highs. That wave count is illustrated below.



Even in this most bullish case scenario, the near team calls for a retracement of the completed five wave pattern that sports an extended third wave. A reversal to the downside is at hand. As we mentioned in our 2/14/19 report, *"Some of the previous dates have seen a "slippage" of as many as 2-4 trading days, so we might allow for a couple more days of highs."*

If the market registered a top and reversal to the downside today, that would mark a “slippage” of a Fibonacci 3 days from the 2/12/19 turning point spiral to today, 2/15/19. See the 2/14/19 report.

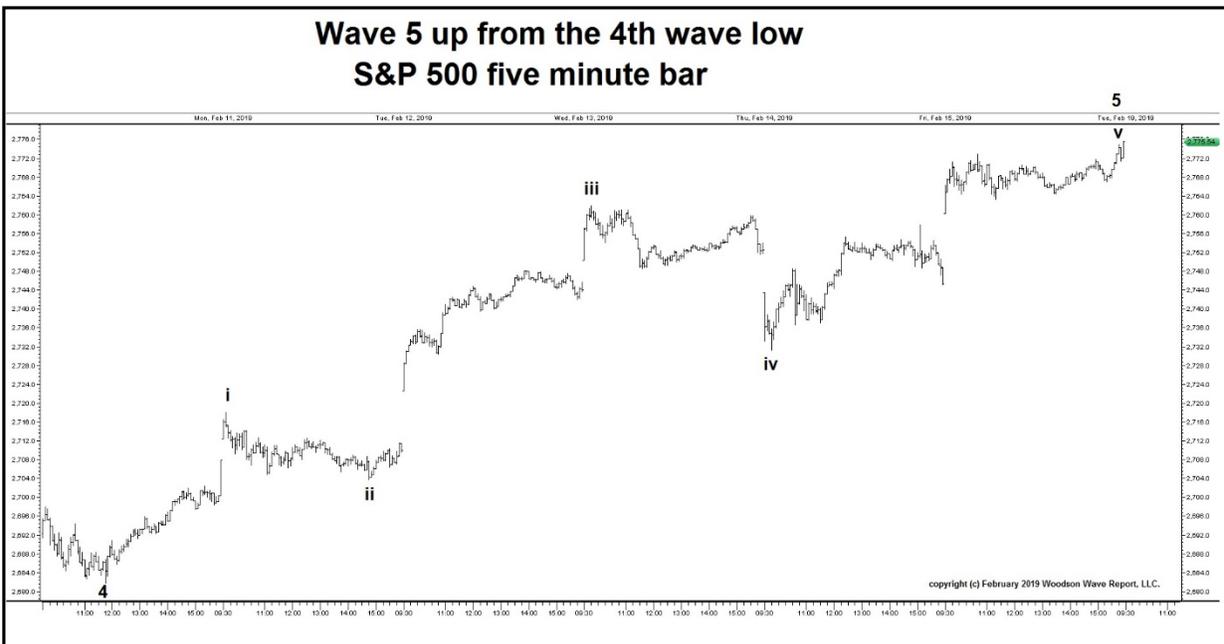
Retracement levels are below:

.382 = 2612

.500 = 2561

.618 = 2510

FROM the Wave 4 Low



The fifth wave up from the wave 4 low registered on 2/18/19 is a completed five wave pattern to today's high. Remain short against the Dec 3 2800 high.

Fibonacci Options Day Trader Report:

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Today, we simply added to our positions. We added 100 more shares of TVIX at 33.80 and bought another Feb 22nd 2750 put at 7.20 just before the close. Earlier in the day we purchased a Feb 22nd 2750 put at 10.

We now own:

500 shares of TVIX at an average price of 35.47.

Two Feb 22nd 2750 puts at an average price of 14.65.

Three Feb 22nd 2750 puts at an average price of 16.24 in the other account.

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
02/15/19	1323	Stock/ETF	Buy	100	TVIX	Mkt	Day	Mkt	33.7997	Executed
02/15/19	1322	Option	Buy Open	1	SPXW Feb 22 '19 \$2750 Put	Limit	Day	10.00	10.00	Executed
Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status
02/15/19	2621	Option	Buy Open	1	SPXW Feb 22 '19 \$2750 Put	Limit	Day	7.20	7.20	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.