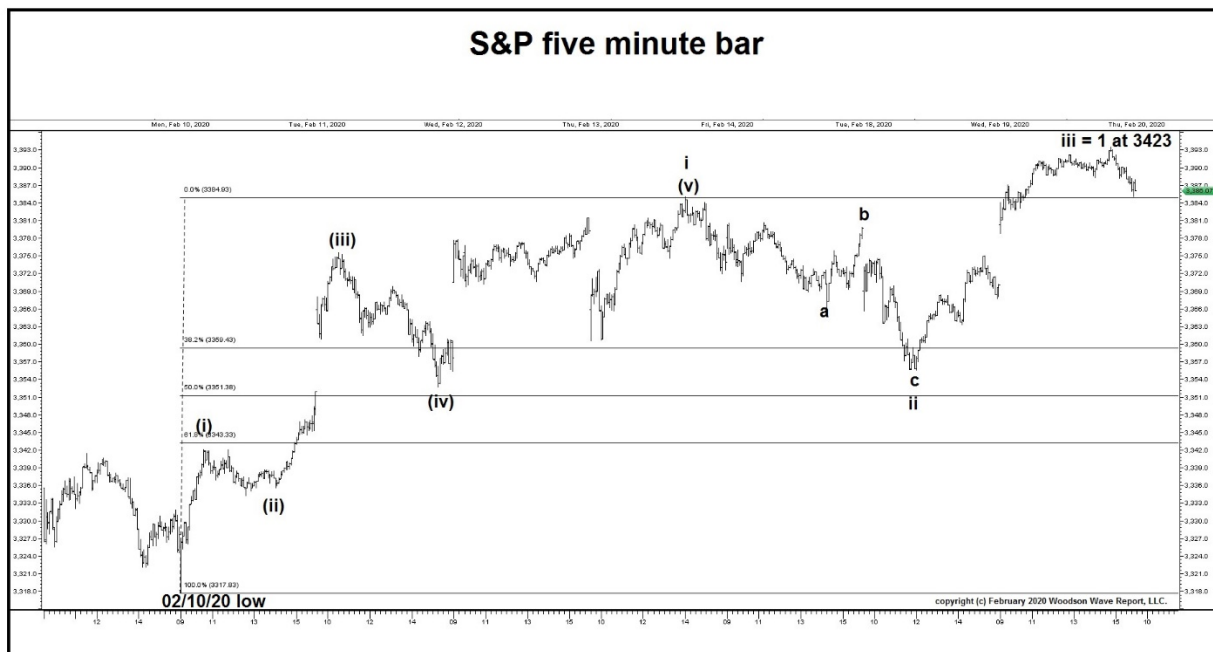


Woodson Wave Report (est.1997) February 19, 2020 woodsonwave.com



Correction of rise from 02/10/20 complete



The move to new highs tells us that the most recent correction was a near perfect Fibonacci .382 retracement of the most recent rise from the 02/10/20 low. Therefore, we are raising our “stop loss” if you will, from the 01/31/20 low to the 02/10/20 low. We will remain short at all degrees of trend; long term, intermediate term and short term from against the 01/31/20 low to against the 02/10/20 low which is 3317 in the S&P 500. Wave three up will gain equality with wave one at 3423.

Downside resistance targets: from 02/10/20 low:
3359 = Fibonacci .382 retracement from Feb 10th low.
Achieved 02/18.

Upside targets:

3423 = wave 3 up = wave 1 up from the 02/10/20 low.
3464 = wave 3 = 1.618 of wave 1 up from the 02/10/20 low.

Longer term upside potential:

3830, = wave 5 = wave 3 = wave 1 from Dec. 2018 low.

TESLA Update:

The next upside Fibonacci target where wave c gains a Fibonacci 1.618 multiple with wave a is 955.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We bought and sold at the money calls for a **net realized profit of \$401 on 7.30% gain today.**

REALIZED G&L
SUMMARY

Total Gain Realized \$ 401.80	Total Commissions & Fees \$ 8.21
--------------------------------------------	-------------------------------------

REALIZED G&L DETAILS	Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.	
Symbol	Q	Date	Price	Net Amount	Date	Price	Net Amount	Gain	
SPX Feb 21 '20 \$3380 Call	1	2/19/2020	11.3	1131.03	2/19/2020	13	1,298.97	167.95	14.85%
SPX Feb 21 '20 \$3380 Call	1	2/19/2020	16.2	1621.03	2/19/2020	16.3	1,628.97	7.95	0.49%
SPX Feb 21 '20 \$3380 Call	1	2/19/2020	11.3	1131.03	2/19/2020	13.5	1,348.97	217.95	19.27%
SPX Feb 21 '20 \$3380 Call	1	2/19/2020	16.2	1621.03	2/19/2020	16.3	1,628.97	7.95	0.49%
Total				5504.11			5,905.89	401.80	7.30%

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
02/19/20	3791	Option	Sell Close	1	SPX Feb 21 '20 \$3380 Call	Limit	Day	16.30	16.30	Executed
02/19/20	3790	Option	Sell Close	1	SPX Feb 21 '20 \$3380 Call	Limit	Day	16.30	16.30	Executed
02/19/20	3788	Option	Buy Open	2	SPX Feb 21 '20 \$3380 Call	Limit	Day	16.20	16.20	Executed
02/19/20	3787	Option	Sell Close	1	SPX Feb 21 '20 \$3380 Call	Limit	Day	13.50	13.50	Executed
02/19/20	3786	Option	Sell Close	1	SPX Feb 21 '20 \$3380 Call	Limit	Day	13.00	13.00	Executed
02/19/20	3785	Option	Buy Open	2	SPX Feb 21 '20 \$3380 Call	Limit	Day	11.30	11.30	Executed

Account #2

We made no trades in this account today.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Moved to a long position pre-market open 020620.
Remain long.

Intermediate term:

Moved to a long position pre-market open 020620..
Remain long.

Resume a short position with any move below the **02/10/20 low**.

Short Term:

Move to a long position.

Resume a short position with any move below the **02/10/20 low**.

NASDAQ:

Long term:

Moved to a long position pre-market open 020620..
Remain long.

Intermediate term:

Moved to a long position pre-market open 020620.
Remain long.

Resume a short position with any move below the **02/10/20 low**.

Short Term:

Move to a long position.

Resume a short position with any move below the **02/10/20 low**.

S&P 500:

Long term:

Moved to a long position pre-market open 020620.

Remain long.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long. Resume a short position with any move below the 02/10/20 low.

Short Term:

Move to a long position.

Resume a short position with any move below the 02/10/20 low.

Gold: *Moved to a short position on 01/08/20, with the completion of wave 3 up to 1599 with target prices to the downside of 1459, 1412 and 1364.*

Bonds: *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.