

Woodson Wave Report (est. 1997)
February 21, 2019
woodsonwave.com



Fifth Wave Perfection in Price and Time!

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

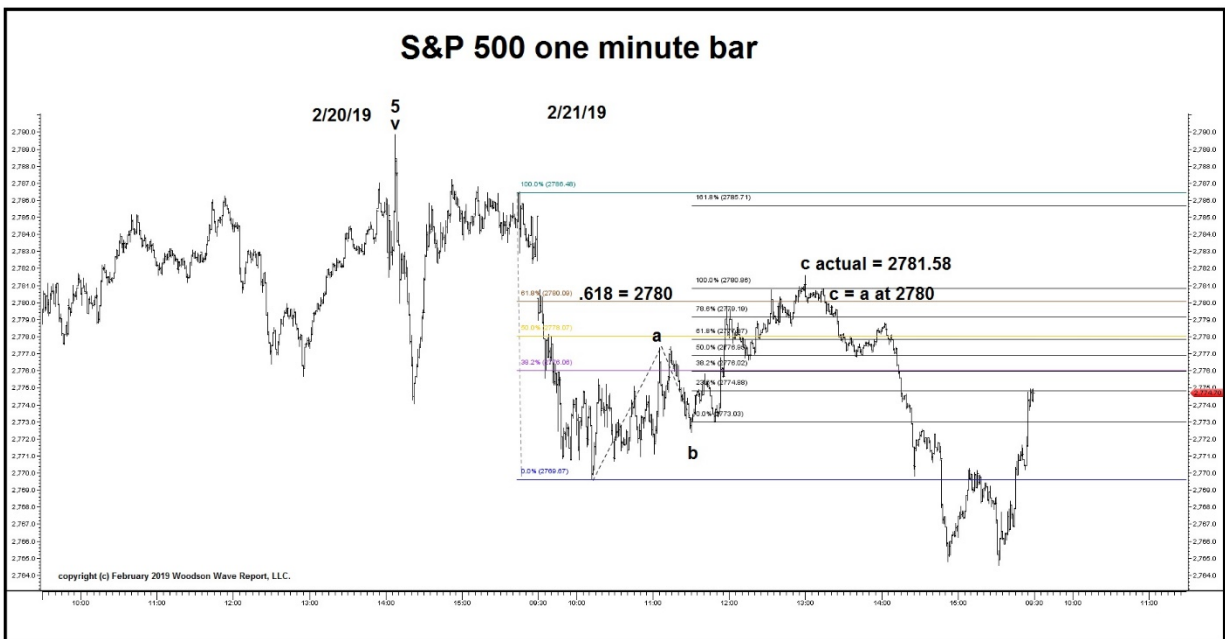
S&P 500 – 6.24%

Key upside resistance levels held today as the S&P gapped down.

Our resistance level at 2790 held. After the last test of that level yesterday, the S&P gapped down and reversed course to the downside today and created a new gap which, as we said previously, should be the initial gap to the downside signaling a change of direction. It was a process and it took a couple days to finalize, but it appears that the top of the advance from the 12/26/18 low is in.

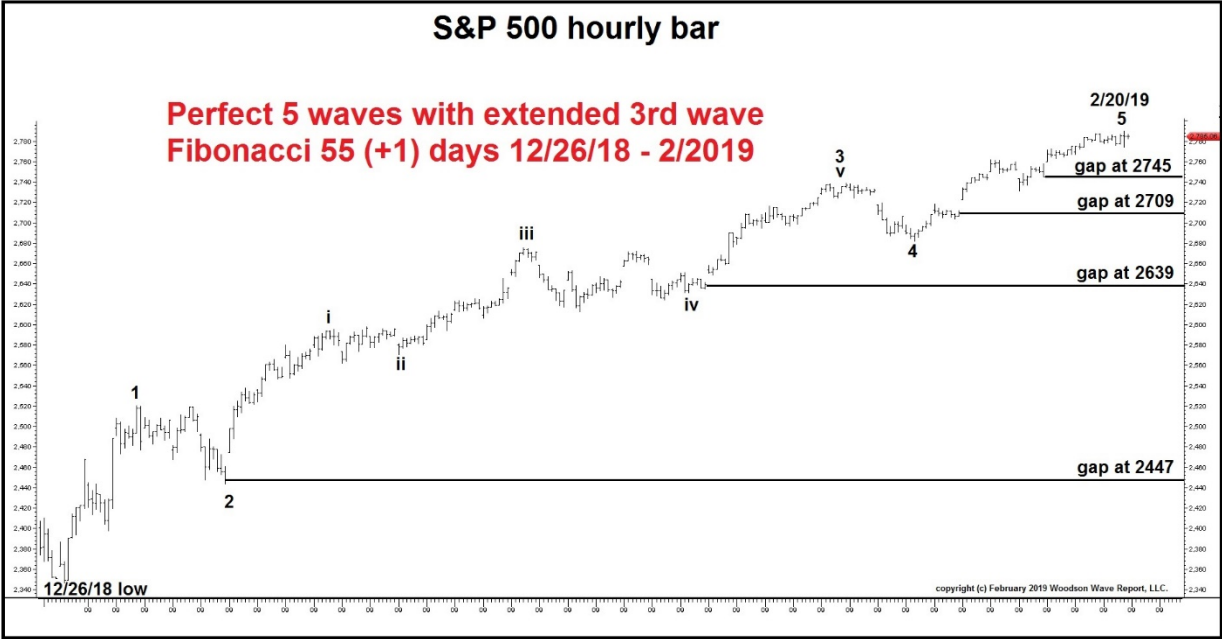
Once the market gapped down this morning we tweeted our targets and upside resistance level of 2780 for today.

“On a 1 minute chart, we're looking for the move up to hold at or under 2780. This price is a Fib. 1.618 multiple of wave c up to wave a, and it represents a Fib .618 retracement of the decline from yesterday.”



As the chart above illustrates, that resistance level of 2780 held today, allowing for rise to 281.58 at 1pm Eastern, just a miniscule 1.58 points above our ideal Fibonacci target, which presented an opportunity to sell some of our puts that expire tomorrow at a profit today. More on that in our Fibonacci Options Day Trader Report below.

Fifth Wave Perfection in terms of wave count, price and time.



The chart above is Elliott Wave and Fibonacci perfection in picture form. Now words are needed. I for one, can just look at this chart and admire its beauty and perfection over and over again. And yes, I have done exactly that.

Four gaps remain open from the 12/26 low. The first one at 2745 should be closed soon, possibly as early as tomorrow. If it is a new wave up in a bull market to new all-time highs, then the initial gap at 2447 will remain open. If not, that gap will be closed. Either way the gaps at **2745**, **2709** and **2639** will all be closed.

Our Fibonacci retracement downside targets remain unchanged from yesterday's report at **2748**, **2735** and **2723**. Worth noting is the collaboration of targets around the Fibonacci .382 retracement level of 2748. See below.

- Downside area of attention:
- 2745** = gap
 - 2746** = 200 day moving avg.
 - 2748** = .382 retracement

Stochastics

The daily stochastic turned over today with a reading of 86 and 89 from yesterday's 94 and 88. The weekly stochastic is narrowing at 93 and 92. With any move and close to the downside, it will likely turn over tomorrow. The hourly stochastic turned over Tuesday, February 19th.

Fibonacci Options Day Trader Report:

We were more active trading today as we feel more confident that the rise from the 12/26/18 low is in. We made a net realize profit today of **\$ 1,251.17.**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 629.09	\$ 30.91

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Feb 22 '19 \$2775 Put	1	2/20/2019	7	\$ 705.98	2/21/2019	9.5	\$ 944.02	\$ 238.05
SPXW Feb 22 '19 \$2775 Put	1	2/21/2019	8.8	\$ 883.50	2/21/2019	12.5	\$ 1,244.02	\$ 360.52
SPXW Feb 22 '19 \$2775 Put	1	2/21/2019	8.8	\$ 883.50	2/21/2019	9.2	\$ 914.02	\$ 30.52
Total				2,472.98			3,102.07	\$ 629.09

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
652.08	\$ 37.92

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Feb 22 '19 \$2775 Put	1	2/21/2019	6.6	\$ 663.50	2/21/2019	9.8	\$ 974.02	\$ 310.52
SPXW Feb 22 '19 \$2775 Put	1	2/21/2019	6.6	\$ 663.50	2/21/2019	7.6	\$ 754.02	\$ 90.52
SPXW Feb 22 '19 \$2775 Put	1	2/19/2019	10.5	\$ 1,053.50	2/21/2019	11.6	\$ 1,154.02	\$ 100.52
SPXW Feb 22 '19 \$2775 Put	1	2/19/2019	10.5	\$ 1,053.50	2/21/2019	12.1	\$ 1,204.02	\$ 150.52
Total				3,434.01			4,086.09	\$ 652.08
Total both accounts								\$ 1,281.17

Fifteen minutes into the trading session we took advantage of the decline as some of our options that were in the red turned green and we sold our first Feb 22nd 2775 put at 9.50.

We bought 100 more TVIX at 31.79 this morning. And with every counter trend bounce higher in the S&P we added 100 more until we reached our ideal number of shares at 1,000.

We now own 1,000 shares of TVIX at an average price of 33.83.

We also bought two March 2nd 2750 puts at 15.50 in one account and two more in the other account at 10.90. We still own three Feb 22nd 2750 puts in one account at an average price of 16.24 and two in the other account at an average of 14.65. Unless the gap at 2745 is filled tomorrow those will likely expire worthless as they closed at 1.35 today.

As we said, we were more active trading today as we made 14 trades.

Trades made today.

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status	Links
02/21/19	1338	Option	Buy Open	2	SPXW Mar 01 '19 \$2750 Put	Limit	Day	10.90	10.90	Executed	
02/21/19	1337	Stock/ETF	Buy	100	TVIX	Mkt	Day	Mkt	31.9959	Executed	
02/21/19	1336	Option	Sell Close	1	SPXW Feb 22 '19 \$2775 Put	Limit	Day	9.80	9.80	Executed	
02/21/19	1335	Option	Sell Close	1	SPXW Feb 22 '19 \$2775 Put	Limit	Day	7.60	7.60	Executed	
02/21/19	1334	Option	Buy Open	2	SPXW Feb 22 '19 \$2775 Put	Limit	Day	6.60	6.60	Executed	

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status	Links
02/21/19	1333	Stock/ETF	Buy	100	TVIX	Mkt	Day	Mkt	31.0083	Executed	
02/21/19	1332	Stock/ETF	Buy	100	TVIX	Mkt	Day	Mkt	31.7961	Executed	
02/21/19	1331	Option	Sell Close	1	SPXW Feb 22 '19 \$2775 Put	Limit	Day	11.60	11.60	Executed	
02/21/19	1329	Option	Sell Close	1	SPXW Feb 22 '19 \$2775 Put	Limit	Day	12.10	12.10	Executed	

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price Executed	Status	Links
02/21/19	2638	Option	Buy Open	2	SPXW Mar 01 '19 \$2750 Put	Limit	Day	14.50	14.50	Executed	
02/21/19	2637	Option	Sell Close	1	SPXW Feb 22 '19 \$2775 Put	Limit	Day	12.50	12.50	Executed	
02/21/19	2636	Option	Sell Close	1	SPXW Feb 22 '19 \$2775 Put	Limit	Day	9.20	9.20	Executed	
02/21/19	2634	Option	Buy Open	2	SPXW Feb 22 '19 \$2775 Put	Limit	Day	8.80	8.80	Executed	
02/21/19	2633	Option	Sell Close	1	SPXW Feb 22 '19 \$2775 Put	Limit	Day	9.50	9.50	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as

market conditions warrant.

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.