

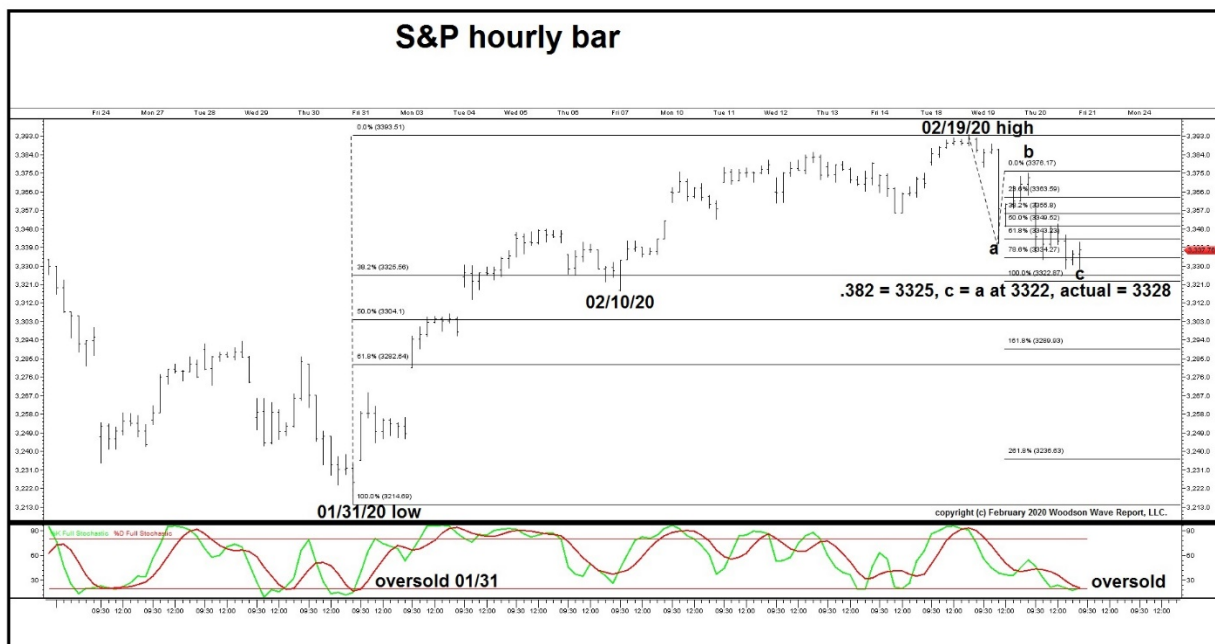
Woodson Wave Report (est.1997)

February 22, 2020

woodsonwave.com



Correction from the 01/31/20 low



It is quite possible that the correction is over at the 02/21/20 low which is a near perfect Fibonacci .382 retracement of the rise from the 01/31/20 low and a near perfect area where wave c down equals wave a down (see chart, page one). The hourly stochastic has not had both %K and %D at or below the 20% line since – you guessed it – 01/31/20. If the correction is not complete at Friday’s low, then the next downside Fibonacci targets are below.

.382 = 3325

.500 = 3304

Wave c = 1.618 of wave a at 3289

.618 = 3282

We are long against the 02/10/20 low of 3317 and will likely raise our “stop loss” if you will, from long against the 02/10/20 low to against the 01/31/20 low of 3214 with a decline to any of our Fibonacci targets above.

GOLD

Move to a long position with the break above the 01/08/20 high. Details to follow in the upcoming monthly report.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We held some puts overnight going into Friday’s trading day. They had declined and we were looking at a \$3,000 + loss if the market would have gone up. Instead, our analysis proved right, the S&P continued its decline toward our target, and we were rewarding instead with a **net realized profit of \$977 on 16.17% gain on the day**. Some of our gains were small because our options were losing money and we sold as they came into a profit position as the S&P declined during the day.

REALIZED G&L SUMMARY

Total Gain Realized
\$ 503.85 Total Commissions & Fees
 \$ 6.16

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Feb 21 '20 \$3350 Put	1	2/20/2020	14.5	\$ 1,451.03	2/21/2020	16.2	\$ 1,618.97	\$ 167.95	11.57%
SPXW Feb 21 '20 \$3350 Put	1	2/20/2020	7.1	\$ 711.03	2/21/2020	10	\$ 998.97	\$ 287.95	40.50%
SPXW Feb 21 '20 \$3350 Put	1	2/20/2020	14	\$ 1,401.03	2/21/2020	14.5	\$ 1,448.97	\$ 47.95	3.42%
Total				\$ 3,563.08			\$ 4,066.92	\$ 503.85	14.14%

REALIZED G&L SUMMARY

Total Gain Realized
\$ 473.85 Total Commissions & Fees
 \$ 6.16

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Feb 21 '20 \$3335 Put	1	2/21/2020	4.5	\$ 451.03	2/21/2020	4.6	\$ 458.97	\$ 7.95	1.76%
SPXW Feb 21 '20 \$3350 Put	1	2/21/2020	7.5	\$ 751.03	2/21/2020	9	\$ 898.97	\$ 147.95	19.70%
SPXW Feb 21 '20 \$3350 Put	1	2/21/2020	12.8	\$ 1,281.03	2/21/2020	16	\$ 1,598.97	\$ 317.95	24.82%
Total				\$ 2,483.08			\$ 2,956.92	\$ 473.85	19.08%
Total both accounts				\$ 6,046.16			\$ 7,023.84	\$ 977.70	16.17%

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price executed	Status
02/21/20	3819	Option Sell Close	1	SPXW Feb 21 '20 \$3350 Put	Limit Day	16.20	16.20	Executed
02/21/20	3814	Option Sell Close	1	SPXW Feb 21 '20 \$3350 Put	Limit Day	14.50	14.50	Executed
02/21/20	3812	Option Sell Close	1	SPXW Feb 21 '20 \$3350 Put	Limit Day	10.00	10.00	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
02/21/20	2188	Option Sell Close	1	SPXW Feb 21 '20	\$3335 Put	Limit Day	4.60	4.60	Executed
02/21/20	2186	Option Buy Open	1	SPXW Feb 21 '20	\$3335 Put	Limit Day	4.50	4.50	Executed
02/21/20	2185	Option Sell Close	1	SPXW Feb 21 '20	\$3350 Put	Limit Day	16.00	16.00	Executed
02/21/20	2184	Option Sell Close	1	SPXW Feb 21 '20	\$3350 Put	Limit Day	9.00	9.00	Executed
02/21/20	2182	Option Buy Open	1	SPXW Feb 21 '20	\$3350 Put	Limit Day	7.50	7.50	Executed
02/21/20	2178	Option Buy Open	1	SPXW Feb 21 '20	\$3350 Put	Limit Day	12.80	12.80	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Moved to a long position pre-market open 020620.

Remain long.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long.

Resume a short position with any move below the 02/10/20 low.

Short Term:

Move to a long position.

Resume a short position with any move below the 02/10/20 low.

NASDAQ:

Long term:

Moved to a long position pre-market open 020620..

Remain long.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long.

Resume a short position with any move below the 02/10/20 low.

Short Term:

Move to a long position.

Resume a short position with any move below the 02/10/20 low.

S&P 500:

Long term:

Moved to a long position pre-market open 020620.

Remain long.

Intermediate term:

Moved to a long position pre-market open 020620.

Remain long. Resume a short position with any move below the 02/10/20 low.

Short Term:

Move to a long position.

Resume a short position with any move below the 02/10/20 low.

Gold: *Move to a long position with the break above the 01/08/20 high. Details to follow in the monthly report.*

Bonds: Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.