

Woodson Wave Report (est. 1997)
February 25, 2019
woodsonwave.com



S&P surpasses 2800, then pulls back

Fibonacci Options Day Trader

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2018 Performance Report

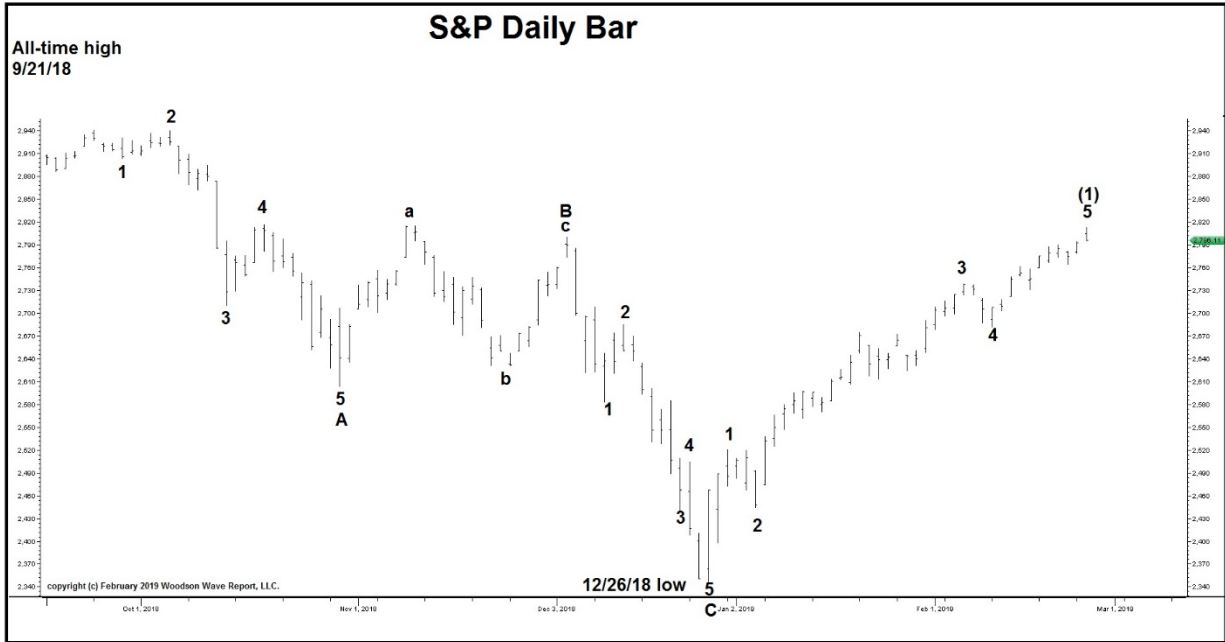
Account #1 + 29.59%

Account #2 + 69.04%

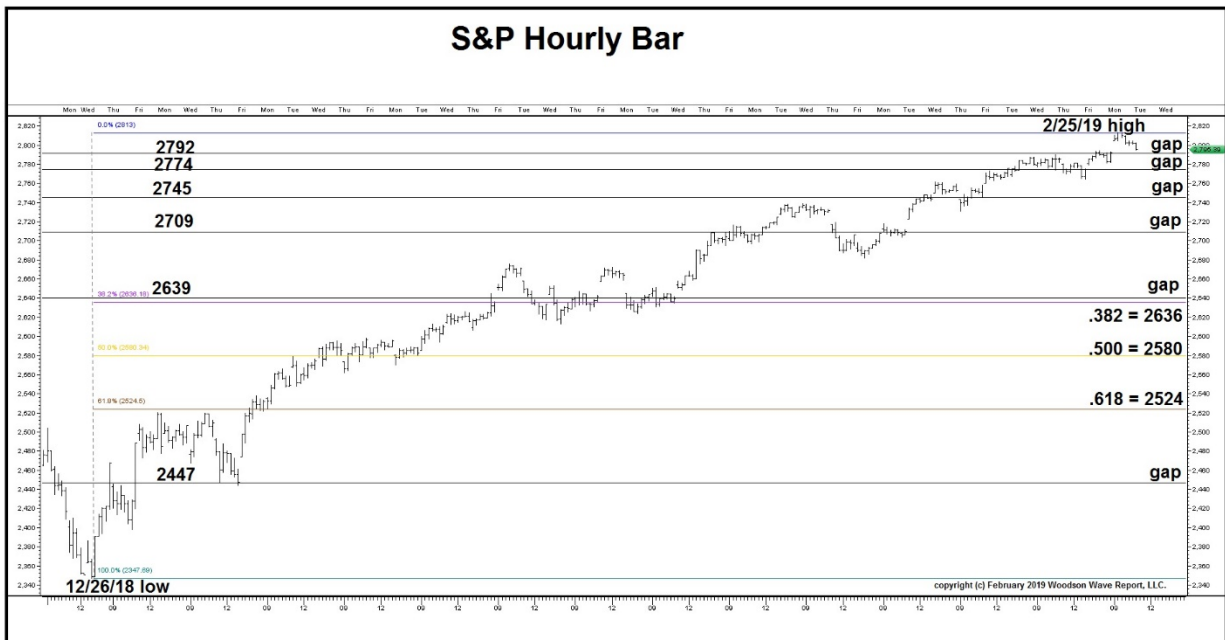
Account #3 + 133.47%

S&P 500 – 6.24%

With the move above 2800 the S&P wave count as illustrated in 021519 report is now the preferred wave count. That updated chart is below.



There are now 6 open gaps from 122618 low



The stock market is extremely overbought and now has no less

than six open gaps up from the 12/26/18 low to today's open. Nothing goes straight down or straight up. The S&P will have to correct itself soon. There's a chance it topped today on news of the extension of the tariff deadline. As you know spikes based on "news" events typically mark the end of moves in either direction. Of course, the end of this direction is up.

Stochastics:

The weekly stochastic is now at 97 and 95, earlier in the day it was 99 and 95 before it started to sell off at 11 am Eastern. The S&P weekly stochastic now is in the exact same position that it was the week of January 22, 2018. The weekly stochastic then was 99 and 95. Ten trading days later, (from 1/26 – 2/9) the S&P fell some 340 points from high (2872) to low (2532).

Fibonacci Options Day Trader Report:

We did no trading today as Dale was travelling today. We hope to get back in the market tomorrow.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

S&P 500:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Remain long.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: *Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.*