

Woodson Wave Report (est.1997)
February 25, 2020
woodsonwave.com



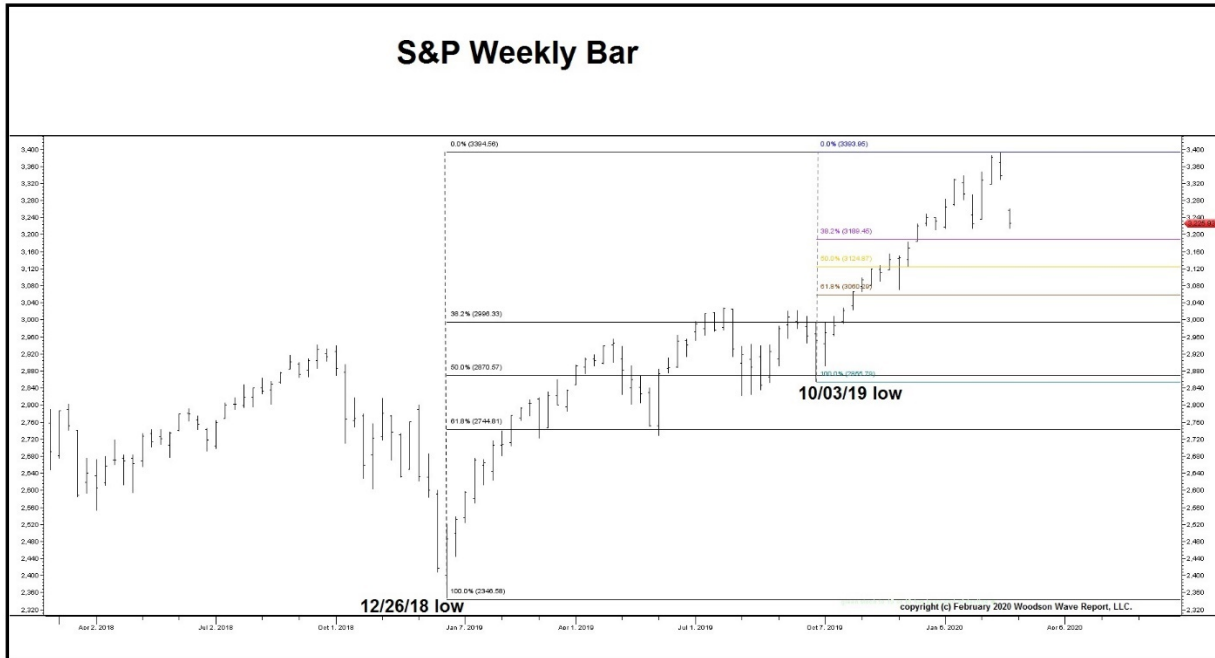
**Elliott Wave Perfection and
Fibonacci Precision**

As the charts below illustrate, the market as usual is moving in Elliott wave perfection and Fibonacci precision. Yesterday we illustrated the third wave extension and how the third wave gained a Fibonacci 2.618 multiple with the first wave. Also, that the fifth wave gained equality with wave one. The anticipated fourth wave arrived, but as advertised, it fell well short of targets. 2/24 report:

“The retracements have been slight to say the least, so don’t be surprised if none of these targets are met as surprises will be to the downside.”

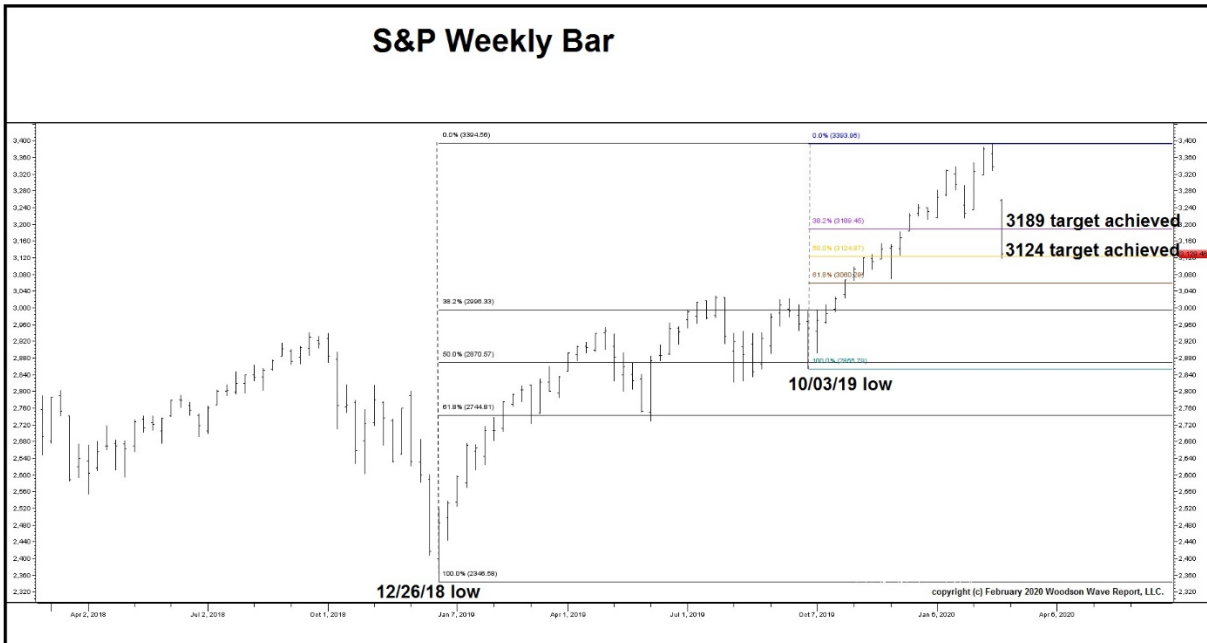
The lower chart on page 3 reflects wave (iv) falling well short of targets before yielding to wave (v) down to new lows.

Intermediate Term Chart

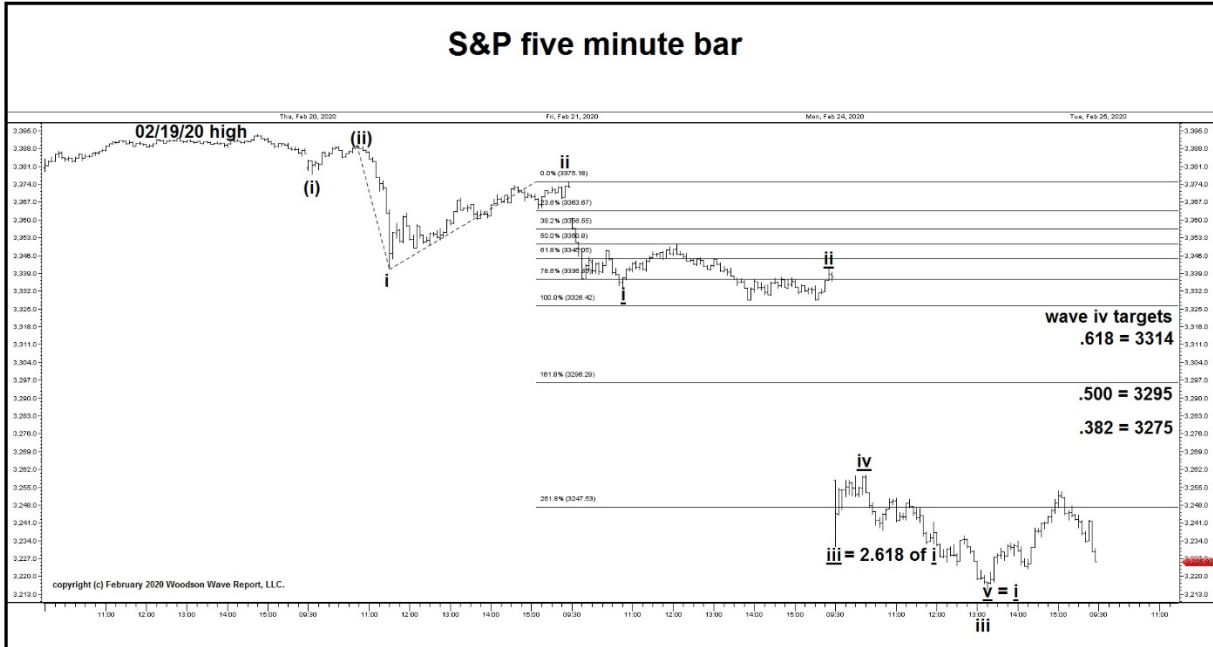


Yesterday's target price objectives above.

Today's targets prices achieved below.

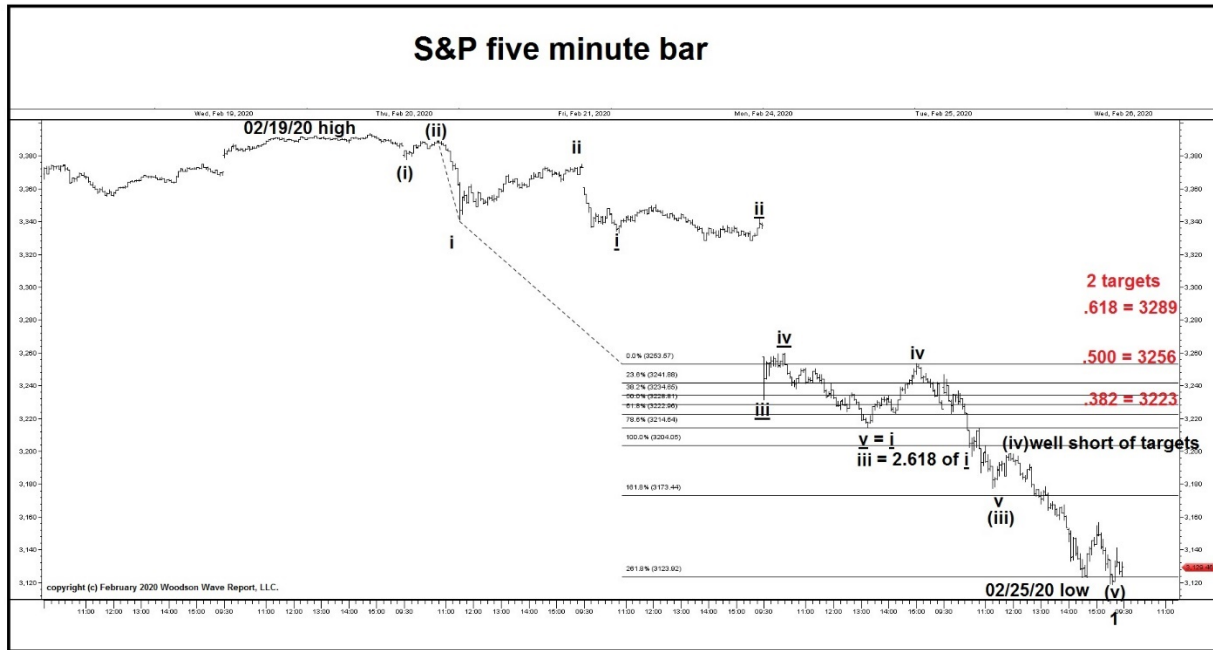


Short Term Charts



Yesterday's wave analysis above.

Today's updated wave count below – perfection and precision



Fibonacci Retracement Levels from the 10/03/19 low:

3189 = .382 retracement. Achieved today.

3124 = .500 retracement. Achieved today.

3060 = .618 retracement

Fibonacci retracement levels from the 12/26/18 low:

2996 = .382 retracement

2870 = .500 retracement

2744 = .618 retracement

Wave 2 targets:

.382 = 3223

.500 = 3256

.618 = 3289

If today's low of 3118 holds, then expect the S&P to move up in wave 2. Again, corrections to the upside have been brief to say the least, so don't be surprised if none of these upside targets above are met. Any break of today's low of 3118 bring the Fibonacci targets from the 10/03/19 low and the 12/26/18 low in play.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We must remember how to trade the bear market. We're moving in and out trading waves on one-minute charts like we have been for the last decade. We will adjust and play longer term possibly hourly charts. It's been eleven years since we've seen moves like this and we must remember that short term stochastics are meaningless. Just like in the bull market when the stochastics

were overbought, the market continued to move higher, also in this bear market when the stochastics are oversold, the market will continue lower.

We started the day with a \$851 net realized loss from a put that expired yesterday. After that, we then day traded at the money options to make a net realized gain of \$2,177 on 14.31%.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 815.90	\$ 5.13

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Type	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Feb 24 '20 \$3225 Put	1	2/24/2020	8.5	\$ 851.03	OX	2/25/2020	0	\$ -	\$ (851.03)	02/24 (100%)
SPXW Feb 26 '20 \$3200 Put	1	2/25/2020	27.5	\$ 2,751.03	S	2/25/2020	31	\$ 3,098.97	\$ 347.95	12.64%
SPXW Feb 26 '20 \$3225 Put	1	2/25/2020	24.8	\$ 2,481.03	S	2/25/2020	29.5	\$ 2,948.97	\$ 467.95	18.86%
Total				\$ 5,232.06				\$ 6,047.95	\$ 815.90	15.59%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,361.80	\$ 8.21

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Type	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Feb 26 '20 \$3125 Put	1	2/25/2020	23.9	\$ 2,391.03	S	2/25/2020	24.9	\$ 2,488.97	\$ 97.95	4.09%
SPXW Feb 26 '20 \$3125 Put	1	2/25/2020	23.9	\$ 2,391.03	S	2/25/2020	26	\$ 2,598.97	\$ 207.95	8.69%
SPXW Feb 26 '20 \$3175 Put	1	2/25/2020	26	\$ 2,601.03	S	2/25/2020	30.1	\$ 3,008.97	\$ 407.95	15.68%
SPXW Feb 26 '20 \$3175 Put	1	2/25/2020	26	\$ 2,601.03	S	2/25/2020	32.5	\$ 3,248.97	\$ 647.95	24.91%
Total				\$ 9,984.11				\$ 11,345.89	\$ 1,361.80	13.63%
Total both accounts				\$ 15,216.17				\$ 17,393.84	\$ 2,177.70	14.31%

Account #1

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status
02/25/20	3845	Option	Buy Open	1	SPXW Feb 26 '20	\$3200	Call	Limit Day	22.50	21.90	Executed
02/25/20	3844	Option	Sell Close	1	SPXW Feb 26 '20	\$3200	Put	Limit Day	31.00	31.00	Executed
02/25/20	3841	Option	Buy Open	1	SPXW Feb 26 '20	\$3200	Put	Limit Day	27.50	27.50	Executed
02/25/20	3840	Option	Sell Close	1	SPXW Feb 26 '20	\$3225	Put	Limit Day	29.50	29.50	Executed
02/25/20	3839	Option	Buy Open	1	SPXW Feb 26 '20	\$3225	Put	Limit Day	25.00	24.80	Executed
02/25/20	3838	Option Expired	Sell Close	1	SPXW Feb 24 '20	\$3225	Put	— — — —	—	—	Expired

Account #2

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status
02/25/20	2208	Option	Sell Close	1	SPXW Feb 26 '20	\$3125	Put	Limit Day	26.00	26.00	Executed
02/25/20	2207	Option	Sell Close	1	SPXW Feb 26 '20	\$3125	Put	Limit Day	24.90	24.90	Executed
02/25/20	2206	Option	Buy Open	2	SPXW Feb 26 '20	\$3125	Put	Limit Day	24.50	23.90	Executed
02/25/20	2205	Option	Sell Close	1	SPXW Feb 26 '20	\$3175	Put	Limit Day	32.50	32.50	Executed
02/25/20	2203	Option	Sell Close	1	SPXW Feb 26 '20	\$3175	Put	Limit Day	30.10	30.10	Executed
02/25/20	2199	Option	Buy Open	2	SPXW Feb 26 '20	\$3175	Put	Limit Day	26.00	26.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Resumed short position against 02/19/20 high on 02/2320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Resumed short position against 02/19/20 high on 02/2320..

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Resumed short position against 02/19/20 high on 02/2320.

Gold: Moved to a long position with the break above the 01/08/20 high on 02/22/20.

Bonds: Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.