

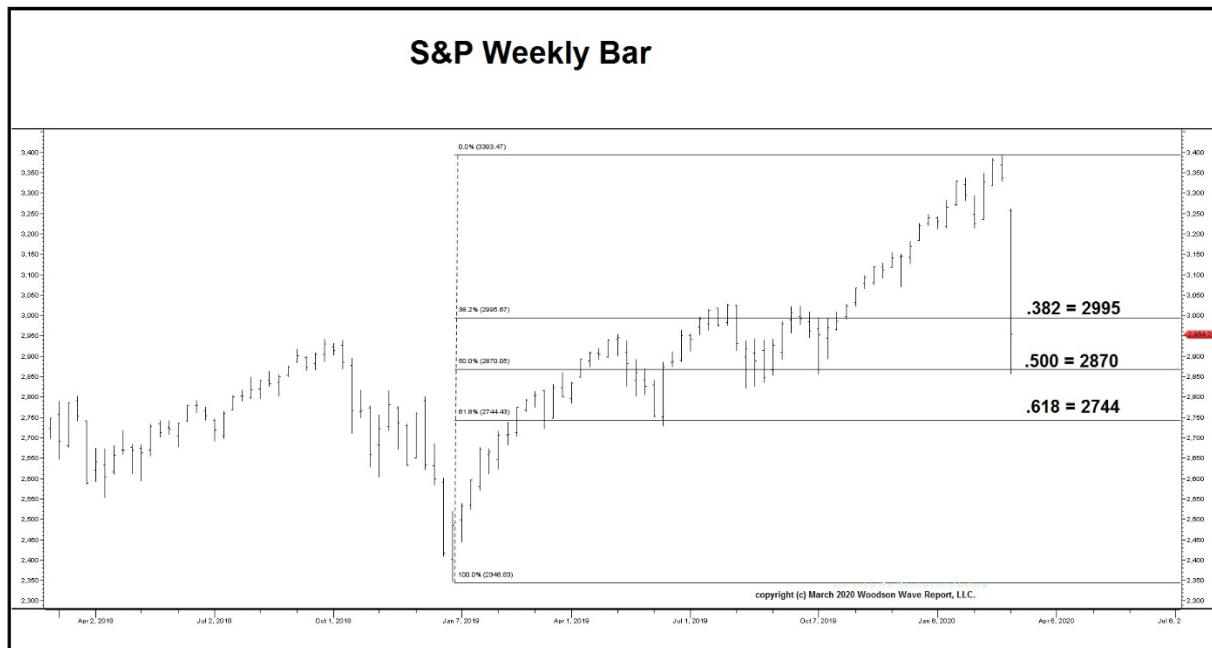
Woodson Wave Report (est.1997)

March 1, 2020

woodsonwave.com



First Wave Down Appears Complete



With the S&P eliminating the possibility of a decline from the 1/31 low, and subsequently the 2/10 low, then the 10/3/19 low, it appears to have chosen the Fibonacci .500 retracement of the 12/26/18 low as its target for the first wave down. Further bearish potential lies below at the Fibonacci .618 retracement level of 2744. Much more detail will be provided on this larger degree of trend in the March monthly newsletter due to be published this week.

Fibonacci retracement levels from the 12/26/18 low:

2996 = .382 retracement. Achieved 02/27.

2870 = .500 retracement. Achieved 02/28.

2744 = .618 retracement

If Friday's 2855 low near the Fibonacci .500 retracement target is the end of the first wave down, then we can expect a counter trend bounce up in a second wave. Those target prices are:

Upside targets:

.382 = 3059

.500 = 3124

.618 = 3188

The first down, if complete lasted a Fibonacci eight trading days. We can then expect the second wave up to likely last a Fibonacci two or three trading days and five at the most. The second wave up will be followed by a third wave down to new lows. We will calculate those target prices after the completion of wave two up.

For short term day traders only! Move to a long position against the 2855 low for the next 2-3 days. See notes for positions for rating services below. Intermediate and long-term positions remain short.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We traded in an out of at the money puts for a net realized profit of \$2669 on 23.55% gain today.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 2,301.80	\$ 8.21

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain
SPXW Feb 28 '20 \$2875 Put	1	2/28/2020	37	\$ 3,701.03	2/28/2020	42	\$ 4,198.97	\$ 497.95
SPXW Feb 28 '20 \$2875 Put	1	2/28/2020	37	\$ 3,701.03	2/28/2020	42	\$ 4,198.97	\$ 497.95
SPXW Feb 28 '20 \$2900 Put	1	2/28/2020	13	\$ 1,301.03	2/28/2020	20.1	\$ 2,008.97	\$ 707.95
SPXW Feb 28 '20 \$2900 Put	1	2/28/2020	15.8	\$ 1,581.03	2/28/2020	21.8	\$ 2,178.97	\$ 597.95
Total				\$ 10,284.11			\$ 12,585.89	\$ 2,301.80

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 367.95	\$ 2.05

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain
SPXW Feb 28 '20 \$2875 Put	1	2/28/2020	10.5	\$ 1,051.03	2/28/2020	14.2	\$ 1,418.97	\$ 367.95
Total				\$ 1,051.03			\$ 1,418.97	\$ 367.95
Total both accounts				\$ 11,335.14			\$ 14,004.86	\$ 2,669.75

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status
02/28/20	3881	Option	Sell Close	1	SPXW Feb 28 '20 \$2900 Put	Limit Day	21.80 21.80	Executed
02/28/20	3874	Option	Buy Open	1	SPXW Feb 28 '20 \$2900 Put	Limit Day	16.00 15.80	Executed
02/28/20	3873	Option	Sell Close	1	SPXW Feb 28 '20 \$2900 Put	Limit Day	20.10 20.10	Executed
02/28/20	3871	Option	Buy Open	1	SPXW Feb 28 '20 \$2900 Put	Limit Day	13.00 13.00	Executed
02/28/20	3870	Option	Sell Close	1	SPXW Feb 28 '20 \$2875 Put	Limit Day	42.00 42.00	Executed
02/28/20	3867	Option	Sell Close	1	SPXW Feb 28 '20 \$2875 Put	Limit Day	42.00 42.00	Executed
02/28/20	3866	Option	Buy Open	2	SPXW Feb 28 '20 \$2875 Put	Limit Day	37.00 37.00	Executed

Account #2

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status
02/28/20	2234	Option	Sell Close	1	SPXW Feb 28 '20	\$2875	Put	Limit Day	14.20	14.20	Executed
02/28/20	2232	Option	Buy Open	1	SPXW Feb 28 '20	\$2875	Put	Limit Day	10.50	10.50	Executed
02/28/20	2231	Option	Buy Open	1	SPXW Feb 28 '20	\$2875	Put	Limit Day	36.00	36.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day Traders: Move long against the 2855 low of 0228 for the next 2-3 days in anticipation of a move up in the S&P to 3059 – 3188. Resume a short position with any move below 2855.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day Traders: Move long against the 2855 low of 0228 for the next 2-3 days in anticipation of a move up in the S&P to 3059 – 3188. Resume a short position with any move below 2855.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day Traders: Move long against the 2855 low of 0228 for the next 2-3 days in anticipation of a move up in the S&P to 3059 – 3188. Resume a short position with any move below 2855.

Gold: *Moved to a long position with the break above the 01/08/20 high on 02/22/20.*

Bonds: *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.