

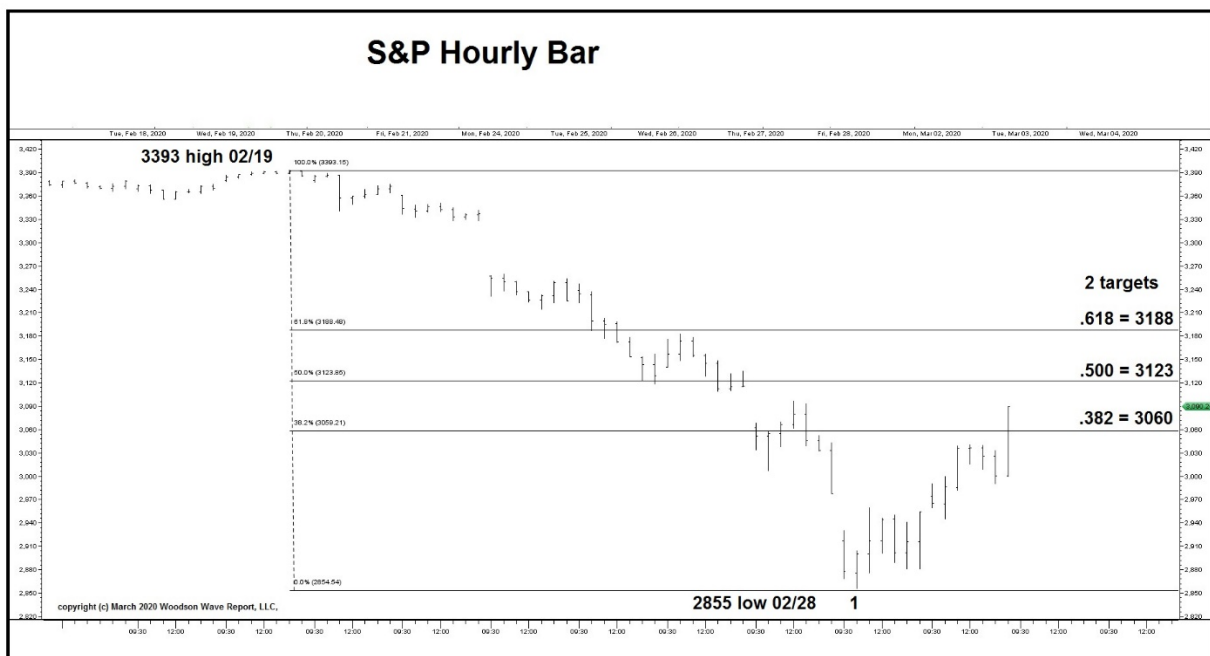
Woodson Wave Report (est.1997)

March 2, 2020

woodsonwave.com



Second Wave Up



From the 0301 report:

“If Friday’s 2855 low near the Fibonacci .500 retracement target is the end of the first wave down, then we can expect a counter trend bounce up in a second wave. Those target prices are:”

Upside targets:

.382 = 3059. Achieved today.

.500 = 3124

.618 = 3188

At the end of the day they rallied the S&P up to the Fibonacci .382 retracement level and then some. As we stated in the March 1st report, the first wave down lasted a Fibonacci 8 trading days. We expect the second wave up to last maybe two or three trading days. So far so good as the second wave is right in the middle of the Fibonacci .382 and .500 retracement levels.

Short term day traders out there remain long against the 2855 low registered on 02/28. Once this second wave up is complete, and it may already be complete as the minimum retracement level has been met, expect a steep panic/crash type of decline in wave three down.

Fibonacci retracement levels from the 12/26/18 low:

2996 = .382 retracement. Achieved 02/27.

2870 = .500 retracement. Achieved 02/28.

2744 = .618 retracement

Fibonacci Options Day Trader Report:

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Dale tweets his trades in real time.

We made a net realized profit of \$1,343 on 19.44% gain today. We bought the March 2nd, 2975 put at 35 then tried to sell it this morning but we could not make trades as the broker's system was down. We ended up taking a cash settlement, but the option will settle in our account tomorrow worthless and will show as a net realized loss of \$3500. We accepted the cash deposit into the account.

The two March 2nd 3050 calls were exciting to say the least. Once we took some time to emotionally get over that loss trying to sell the put at a profit (41), we then bought those two calls. It looked like they were going to zero. Before the market started to rise in the last hour of trading it looked like they may both go to zero. As the market continued to rise, we put a sell order in at 8.1, the price we paid – just in case the market kept moving up in to the close. Of course, it did, and we got an execution on that order. Then it continued to rise so we sold the other call at 13.50.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
	\$
\$ 807.95	4.11

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 06 '20 \$3000 Put	1	3/2/2020	52.9	\$ 5,291.03	3/2/2020	61	\$ 6,098.97	\$ 807.95	15.27%
Total				\$ 5,291.03			\$ 6,098.97	\$ 807.95	15.27%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
	\$
\$ 535.90	4.11

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 02 '20 \$3050 Call	1	3/2/2020	8.1	\$ 811.03	3/2/2020	13.5	\$ 1,348.97	\$ 537.95	66.33%
SPXW Mar 02 '20 \$3050 Call	1	3/2/2020	8.1	\$ 811.03	3/2/2020	8.1	\$ 808.97	\$ (2.05)	-0.25%
Total				\$ 1,622.05			\$ 2,157.95	\$ 535.90	33.04%
Total both accounts				\$ 6,913.08			\$ 8,256.92	\$ 1,343.85	19.44%

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	
03/02/20	3885	Option	Sell Close	1	SPXW	Mar 06 '20	\$3000 Put	Limit Day 61.00	61.00	Executed
03/02/20	3884	Option	Buy Open	1	SPXW	Mar 06 '20	\$3000 Put	Limit Day 53.00	52.90	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	
03/02/20	2250	Option	Sell Close	1	SPXW	Mar 02 '20	\$3050 Call	Limit Day 13.50	13.50	Executed
03/02/20	2248	Option	Sell Close	1	SPXW	Mar 02 '20	\$3050 Call	Limit Day 8.10	8.10	Executed
03/02/20	2243	Stock/ETF	Sell Short	10	TSLA			Limit Day 737.00	737.00†	Executed
03/02/20	2242	Option	Buy Open	2	SPXW	Mar 02 '20	\$3050 Call	Limit Day 8.10	8.10	Executed
03/02/20	2236	Option	Buy Open	1	SPXW	Mar 02 '20	\$2975 Put	Limit Day 35.00	35.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day Traders: Moved long against the 2855 low of 0228 for the next 2-3 days in anticipation of a move up in the S&P to 3059 – 3188. Resume a short position with any move below 2855.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day Traders: Moved long against the 2855 low of 0228 for the next 2-3 days in anticipation of a move up in the S&P to 3059 – 3188. Resume a short position with any move below 2855.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day Traders: Moved long against the 2855 low of 0228 for the next 2-3 days in anticipation of a move up in the S&P to 3059 – 3188. Resume a short position with any move below 2855.

Gold: *Moved to a long position with the break above the 01/08/20 high on 02/22/20.*

Bonds: Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.