

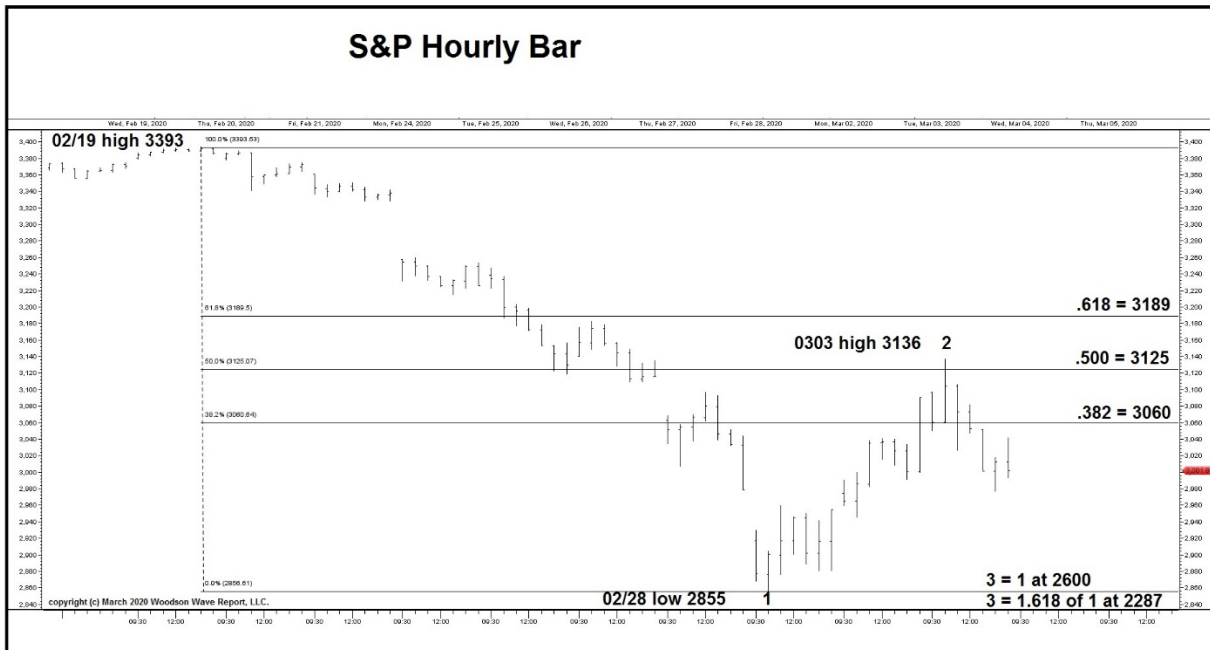
Woodson Wave Report (est.1997)

March 3, 2020 Post Market Close Report

woodsonwave.com

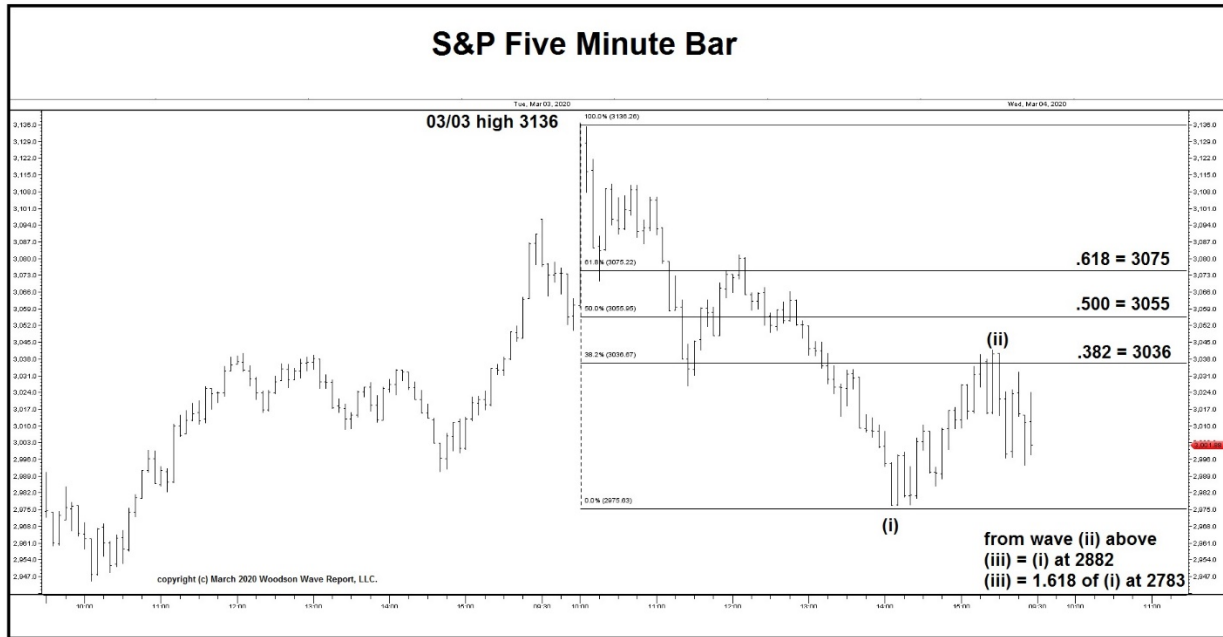


The Tail Does Not Wag the Dog!



From today's pre-market open alert:

The second wave is complete or nearly so. It lasts a Fibonacci 1, 2, or 3 days at the most, terminating yesterday, today or tomorrow."



Wave 2 (chart page 1) appears complete with the Fed interest rate announcement high at 3136. As expected, that move up lasted an entire five minutes and marked the high of wave two. Short-term, allow for a bounce up to the Fibonacci .618 target of 3189, although one is not required.

The third wave down is imminent. This third wave, which most likely began today, will last a Fibonacci 8 days on March 11th and the market could possibly be down every one of those days. Fibonacci targets for wave (iii) from the 3136 high are 2882 and 2783 and the larger wave 3 targets are 2600 and 2287. If you haven't already, enter SRM (Sell Rally Mode)!

Traders took interest rates down in front of the Fed as usual. The Fed then followed because they had no choice. The traders set

rates and the Fed follows. The tail does not wag the dog, the dog (traders) wags the tail (the Fed).

- The Fed is going to stop the virus by lowering interest rates 50 basis points in an emergency session.
- The Fed is going to force people to leave their houses and go out and buy things by lowering interest rates 50 basis points in an emergency session.
- The Fed thinks they are all powerful, when in reality they are followers and bad followers at that. They are predictable, and not necessary. The market sets the interest rates and peoples' human emotions such as hope, greed, fear and PANIC move the markets up and down. The powerless Fed (and other central bankers around the world) are useless.
- When the Fed does move, they follow the path the traders have already set, and they do so in Fibonacci multiples. They have no choice as they are humans.
- Not coincidentally, the Fed move on interest rates appears to have marked the high of wave 2, just past the ideal Fibonacci retracement level of 3190.

Resume SRM (Sell Rally Mode).

Price targets for wave 3 from our wave 2 targets are:

From the current closing high on 0303 of 3136:

Wave 3 = wave 1 at **2600**.

Wave 3 = 1.618 of wave 1 at **2287**.

From the Fibonacci .500 retracement level of 3123:

Wave 3 = wave 1 at **2566**.

Wave 3 = 1.618 of wave 1 at **2253**.

From the Fibonacci .618 retracement level of 3188:

Wave 3 = wave 1 at **2645**.

Wave 3 = 1.618 of wave 1 at **2309**.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We began the day with what appears on paper to be a \$3,500 net realized loss from the put that expired yesterday and settled in our account today. Keep in mind this was the put that my brokerage firm could not execute a sell on at a profit as their system was down. We accepted a cash settlement in our account so the loss of \$3,500 is not real in terms of money made or lost.

We decided to day trade in account #2 buying at or near the money puts with tight expiration dates (today, tomorrow) and swing trade wave three in the account #1 with out of the money puts that expire March 11th, the date we anticipate to be the bottom of wave three. We went in to today with the intention of holding those puts until 03/11 but we couldn't keep our intentions. We felt compelled to sell, take profits and some cash off the table. We ended up selling all the 03/11 puts but still hold two 03/04 puts at 38. They closed 28.80 today. After the \$3,500 loss on paper, we made a **net realized profit of \$11,071 on a 38.32% gain.**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 5,043.85	\$ 6.16

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Type	Closing Date	Closing Price	Closing Net Amount	Realized Gain
SPXW Mar 11 '20 \$2900 Put	1	3/3/2020	19	\$ 1,901.03	S	3/3/2020	38.7	\$ 3,868.97	\$ 1,967.95
SPXW Mar 11 '20 \$2900 Put	1	3/3/2020	30.6	\$ 3,061.03	S	3/3/2020	54	\$ 5,398.97	\$ 2,337.95
SPXW Mar 11 '20 \$2900 Put	1	3/3/2020	30.6	\$ 3,061.03	S	3/3/2020	38	\$ 3,798.97	\$ 737.95
Total				\$ 8,023.08				\$ 13,066.92	\$ 5,043.85

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 11,071.55	\$ 13.34

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Type	Closing Date	Closing Price	Closing Net Amount	Realized Gain
SPXW Mar 04 '20 \$2975 Put	1	3/3/2020	19.2	\$ 1,921.03	S	3/3/2020	22.3	\$ 2,228.97	\$ 307.95
SPXW Mar 04 '20 \$3000 Put	1	3/3/2020	39.5	\$ 3,951.03	S	3/3/2020	49	\$ 4,898.97	\$ 947.95
SPXW Mar 04 '20 \$3025 Put	1	3/3/2020	42	\$ 4,201.03	S	3/3/2020	49	\$ 4,898.97	\$ 697.95
SPXW Mar 04 '20 \$3025 Put	1	3/3/2020	25.5	\$ 2,551.03	S	3/3/2020	35.6	\$ 3,558.97	\$ 1,007.95
SPXW Mar 04 '20 \$3075 Put	1	3/3/2020	41.2	\$ 4,121.03	S	3/3/2020	57	\$ 5,698.97	\$ 1,577.95
SPXW Mar 04 '20 \$3075 Put	1	3/3/2020	41.2	\$ 4,121.03	S	3/3/2020	56.1	\$ 5,608.97	\$ 1,487.95
Total				\$ 20,866.18				\$ 26,893.82	\$ 6,027.70
Total both accounts				\$ 28,889.26				\$ 39,960.74	\$ 11,071.55

SPXW Mar 02 '20 \$2975 Put	1	3/2/2020	35	\$ 3,501.03	OX	3/3/2020	0	\$ -	\$ (3,501.00)
									Accepted cash from broker

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price executed	Price executed	Status
03/03/20	3897	Option Sell Close	1	SPXW Mar 11 '20 \$2900 Put	Limit Day		38.00	38.00	Executed
03/03/20	3896	Option Sell Close	1	SPXW Mar 11 '20 \$2900 Put	Limit Day		54.00	54.00	Executed
03/03/20	3893	Option Sell Close	1	SPXW Mar 11 '20 \$2900 Put	Limit Day		38.00	38.70	Executed
03/03/20	3892	Option Buy Open	1	SPXW Mar 11 '20 \$2900 Put	Limit Day		19.00	19.00	Executed
03/03/20	3891	Option Buy Open	2	SPXW Mar 11 '20 \$2900 Put	Mkt Day	Mkt	30.60		Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/03/20	2272	Option Sell Close	1	SPXW	Mar 04 '20 \$2975 Put	Limit Day	22.00	22.30	Executed
03/03/20	2269	Option Buy Open	1	SPXW	Mar 04 '20 \$2975 Put	Mkt Day Mkt	19.20		Executed
03/03/20	2267	Option Buy Open	2	SPXW	Mar 04 '20 \$2975 Put	Limit Day	38.00	38.00	Executed
03/03/20	2266	Option Sell Close	1	SPXW	Mar 04 '20 \$3000 Put	Limit Day	49.00	49.00	Executed
03/03/20	2265	Option Buy Open	1	SPXW	Mar 04 '20 \$3000 Put	Limit Day	39.50	39.50	Executed
03/03/20	2264	Option Sell Close	1	SPXW	Mar 04 '20 \$3025 Put	Limit Day	49.00	49.00	Executed
03/03/20	2263	Option Sell Close	1	SPXW	Mar 04 '20 \$3025 Put	Limit Day	35.60	35.60	Executed
03/03/20	2261	Option Buy Open	1	SPXW	Mar 04 '20 \$3025 Put	Limit Day	25.50	25.50	Executed
03/03/20	2260	Option Buy Open	1	SPXW	Mar 04 '20 \$3025 Put	Limit Day	42.00	42.00	Executed
03/03/20	2258	Option Sell Close	1	SPXW	Mar 04 '20 \$3075 Put	Limit Day	56.00	56.10	Executed
03/03/20	2255	Option Sell Close	1	SPXW	Mar 04 '20 \$3075 Put	Limit Day	57.00	57.00	Executed
03/03/20	2254	Option Buy Open	2	SPXW	Mar 04 '20 \$3075 Put	Limit Day	42.00	41.20	Executed
03/03/20	2251	Option Expired Sell Close	1	SPXW	Mar 02 '20 \$2975 Put	— — — —			Expired

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Resumed a short position premarket open on 030320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Resumed a short position premarket open on 030320.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Resumed a short position premarket open on 030320.

Gold: Moved to a long position with the break above the 01/08/20 high on 02/22/20.

Bonds: Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.