

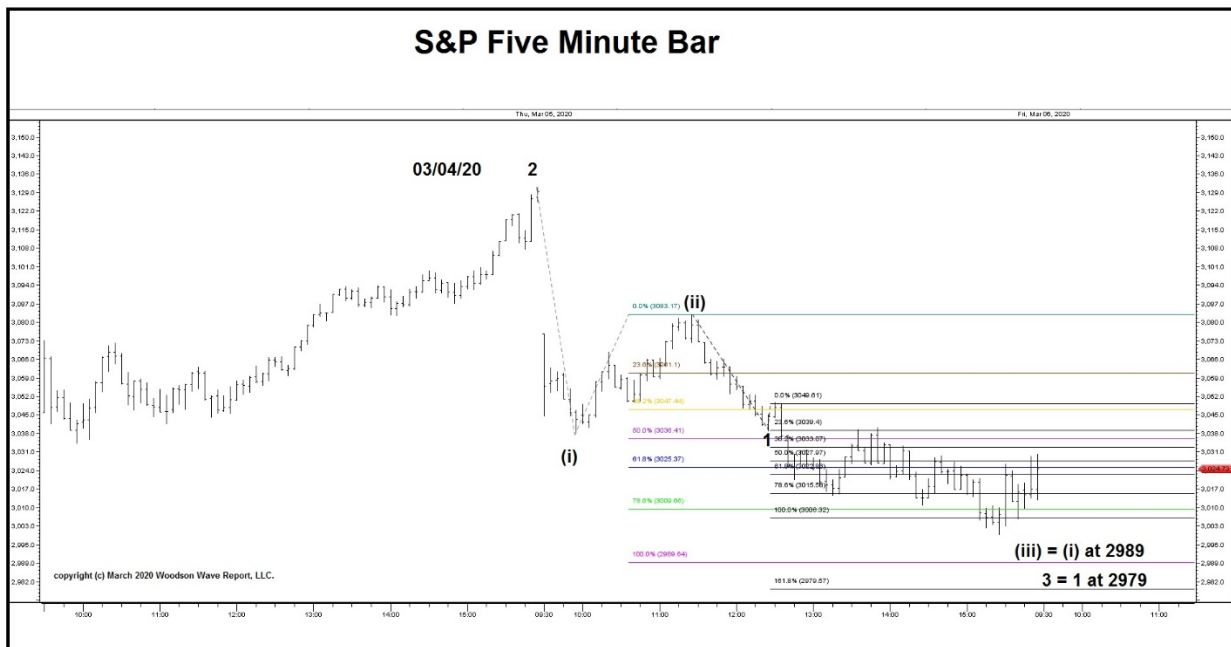
# Woodson Wave Report (est.1997)

March 5, 2020

woodsonwave.com



## \$17,221 Net Realized Profit



Our double top analysis from yesterday paid off with the sharp decline in the markets today. While the market was down huge today, it has yet to reach any of our targets, which admittedly are a long way away. That's because the first wave was swift and sharp. After the decline the waves became very choppy and overlapping, almost like a fourth wave. Price targets for wave 3 from our wave 2 targets are:

**From the current closing high on 0303 of 3136:**

Wave 3 = wave 1 at **2600**.

Wave 3 = 1.618 of wave 1 at **2287**.

**From the Fibonacci .500 retracement level of 3123:**

Wave 3 = wave 1 at **2566**.

Wave 3 = 1.618 of wave 1 at **2253**.

**From the Fibonacci .618 retracement level of 3188:**

Wave 3 = wave 1 at **2645**.

Wave 3 = 1.618 of wave 1 at **2309**.

**Fibonacci Options Day Trader Report:**

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

Obviously, we were delighted to see the gap down at the open putting us in a very profitable position holding the 8 puts we bought yesterday overnight. We bought 5 times today, purchasing 7 more puts, and sold 9 times selling 12 puts for a **net realized profit of \$17,221 on 52.74% gain**. We still own 1 March 6<sup>th</sup> 3000 put at 24.20. We sold all the others.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 2,859.74	\$ 10.26

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 06 '20 \$3000 Put	2	3/5/2020	30.1	\$ 6,022.05	3/5/2020	32	\$ 6,397.95	\$ 375.89	6.24%
SPXW Mar 11 '20 \$2900 Put	1	3/4/2020	12.8	\$ 1,281.03	3/5/2020	19.5	\$ 1,948.97	\$ 667.95	52.14%
SPXW Mar 11 '20 \$2900 Put	1	3/4/2020	13	\$ 1,301.03	3/5/2020	21.5	\$ 2,148.97	\$ 847.95	65.18%
SPXW Mar 11 '20 \$2900 Put	1	3/5/2020	17.5	\$ 1,751.03	3/5/2020	27.2	\$ 2,718.97	\$ 967.95	55.28%
<b>Total</b>				<b>\$ 10,355.13</b>			<b>\$ 13,214.87</b>	<b>\$ 2,859.74</b>	<b>27.62%</b>

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 14,361.54	\$ 18.48

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 06 '20 \$3000 Put	1	3/5/2020	24.2	\$ 2,421.03	3/5/2020	32.5	\$ 3,248.97	\$ 827.95	34.20%
SPXW Mar 06 '20 \$3050 Put	1	3/5/2020	32	\$ 3,201.03	3/5/2020	49	\$ 4,898.97	\$ 1,697.95	53.04%
SPXW Mar 06 '20 \$3050 Put	1	3/5/2020	29.5	\$ 2,951.03	3/5/2020	35	\$ 3,498.97	\$ 547.95	18.57%
SPXW Mar 06 '20 \$3075 Put	1	3/4/2020	26	\$ 2,601.03	3/5/2020	47.2	\$ 4,718.97	\$ 2,117.95	81.43%
SPXW Mar 06 '20 \$3075 Put	1	3/4/2020	26	\$ 2,601.03	3/5/2020	53	\$ 5,298.97	\$ 2,697.95	103.73%
SPXW Mar 11 '20 \$2900 Put	1	3/4/2020	14	\$ 1,401.03	3/5/2020	35	\$ 3,498.97	\$ 2,097.95	149.74%
SPXW Mar 11 '20 \$2900 Put	1	3/4/2020	13.2	\$ 1,321.03	3/5/2020	31	\$ 3,098.97	\$ 1,777.95	134.59%
SPXW Mar 11 '20 \$2900 Put	2	3/4/2020	29	\$ 5,802.05	3/5/2020	42	\$ 8,397.95	\$ 2,595.89	44.74%
<b>Total</b>				<b>\$ 22,299.24</b>			<b>\$ 36,660.76</b>	<b>\$ 14,361.54</b>	<b>64.40%</b>
<b>Total Both Account</b>				<b>\$ 32,654.37</b>			<b>\$ 49,875.63</b>	<b>\$ 17,221.28</b>	<b>52.74%</b>

## Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/05/20	3928	Option	2	SPXW Mar 06 '20 \$3000 Put	Sell Close	Limit Day	32.00	32.00	Executed
03/05/20	3927	Option	2	SPXW Mar 06 '20 \$3000 Put	Buy Open	Mkt Day	Mkt	30.10	Executed
03/05/20	3924	Option	1	SPXW Mar 11 '20 \$2900 Put	Sell Close	Limit Day	27.20	27.20	Executed

03/05/20	3921	Option	Sell Close	1	SPXW Mar 11 '20 \$2900 Put	Limit Day	21.50	21.50	Executed
03/05/20	3920	Option	Buy Open	1	SPXW Mar 11 '20 \$2900 Put	Limit Day	17.50	17.50	Executed
03/05/20	3915	Option	Sell Close	1	SPXW Mar 11 '20 \$2900 Put	Limit Day	19.50	19.50	Executed

## Account # 2

Date	Order	Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links
03/05/20	2301	Option	Sell Close	2	SPXW Mar 11 '20 \$2900 Put	Limit Day	42.00	42.00	Executed			
03/05/20	2297	Option	Sell Close	1	SPXW Mar 06 '20 \$3000 Put	Limit Day	32.50	32.50	Executed			
03/05/20	2294	Option	Sell Close	1	SPXW Mar 11 '20 \$2900 Put	Limit Day	35.00	35.00	Executed			
03/05/20	2293	Option	Sell Close	1	SPXW Mar 11 '20 \$2900 Put	Limit Day	31.00	31.00	Executed			
03/05/20	2291	Option	Buy Open	2	SPXW Mar 06 '20 \$3000 Put	Limit Day	24.20	24.20	Executed			
03/05/20	2290	Option	Sell Close	1	SPXW Mar 06 '20 \$3050 Put	Limit Day	49.00	49.00	Executed			
03/05/20	2288	Option	Sell Close	1	SPXW Mar 06 '20 \$3050 Put	Limit Day	35.00	35.00	Executed			

03/05/20 2287 Option	Buy Open	1	SPXW Mar 06 '20 \$3050 Put	Limit Day 29.50 29.50	Executed
03/05/20 2286 Option	Buy Open	1	SPXW Mar 06 '20 \$3050 Put	Limit Day 32.00 32.00	Executed
03/05/20 2285 Option	Sell Close	1	SPXW Mar 06 '20 \$3075 Put	Limit Day 53.00 53.00	Executed
03/05/20 2284 Option	Sell Close	1	SPXW Mar 06 '20 \$3075 Put	Mkt Day Mkt 47.20	Executed

**Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:**

Resumed short position against 02/19/20 high on 02/2320.

**Intermediate term:**

Resumed short position against 02/19/20 high on 02/2320.

**Short Term:**

Day traders resumed a short position premarket open on 030320.

**NASDAQ:**

**Long term:**

Resumed short position against 02/19/20 high on 02/2320.

**Intermediate term:**

Resumed short position against 02/19/20 high on 02/2320.

**Short Term:**

*Day traders resumed a short position premarket open on 030320.*

**S&P 500:**

**Long term:**

*Resumed short position against 02/19/20 high on 02/2320.*

**Intermediate term:**

*Resumed short position against 02/19/20 high on 02/2320.*

**Short Term:**

*Day traders resumed a short position premarket open on 030320.*

**Gold:** *Moved to a long position with the break above the 01/08/20 high on 02/22/20.*

**Bonds:** *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

*Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*