

Woodson Wave Report (est. 1997)

March 6, 2019

woodsonwave.com



At the Precipice

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

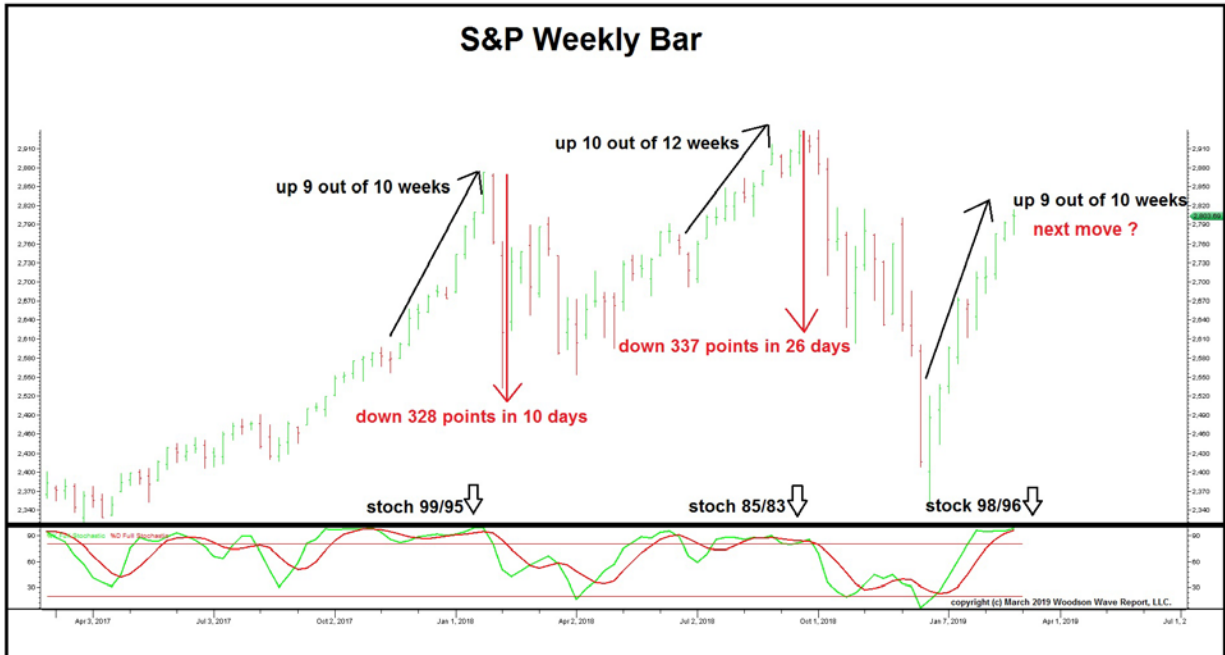
2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



(Weekly data above through 3/1/19)

The market cannot be much more overbought. The rise from the 12/26/18 low is complete or nearly so. To date, the S&P has been up nine of the last 10 weeks. Until 02/28/19, the S&P had registered no more than two consecutive down trading days during the entire two month advance. And then, once day three down was in on 2/28/19, the S&P went up again the next day, March 1, 2019.

Stochastics:

Weekly: The S&P has been up 9 of the last 10 weeks. This is the exact same scenario that played out going in to the January 2018 high – up 9 out of 10 weeks. And very similar to the run up to the September 2018 high, up 10 out of 12 weeks. The weekly Stochastic is in same place it was in Jan of 2018 and a bit higher than it was in Sept of 2018. Both previous times marked tops which were followed by huge declines over the next 2-3 weeks.

- Jan – Feb 2018 S&P from high to low 2870 – 2532. A decline of 328 points in 10 days.
- Oct. 3 – Oct. 29, 2018: S&P from high to low 2940 – 2603. A decline of 337 points in 26 days.

Near Term:

We're long on the short and intermediate term with a very tight "stop" if you will at 2761 in the S&P. Any move below 2761 moves us back to a short position.

Fibonacci Options Day Trader Report:

Today, we traded in and out of the March 8th 2775 put nine times, trading the internal waves on the one and five minute charts and stochastic for a net realized gain of \$1,125.18.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,125.19	\$ 54.82

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Type	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Mar 08 '19 \$2775 Put	1	3/6/2019	8.3	\$ 835.98	S	3/6/2019	11.3	\$ 1,124.02	\$ 288.05
SPXW Mar 08 '19 \$2775 Put	1	3/6/2019	9.3	\$ 935.98	S	3/6/2019	11.1	\$ 1,104.02	\$ 168.05
SPXW Mar 08 '19 \$2775 Put	1	3/6/2019	9.5	\$ 953.50	S	3/6/2019	10.6	\$ 1,054.02	\$ 100.52
SPXW Mar 08 '19 \$2775 Put	1	3/6/2019	11.6	\$ 1,165.98	S	3/6/2019	13.5	\$ 1,344.02	\$ 178.05
SPXW Mar 08 '19 \$2775 Put	1	3/6/2019	9.5	\$ 953.50	S	3/6/2019	13.5	\$ 1,344.02	\$ 390.52
Total				\$ 4,844.94				\$ 5,970.11	\$ 1,125.19

Today's Trades:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/06/19	2675	Option	Sell Close	1	SPXW Mar 08 '19 \$2775 Put	Limit	Day	13.50	13.50	Executed
03/06/19	2674	Option	Buy Open	1	SPXW Mar 08 '19 \$2775 Put	Limit	Day	11.60	11.60	Executed
03/06/19	2673	Option	Sell Close	1	SPXW Mar 08 '19 \$2775 Put	Limit	Day	13.50	13.50	Executed
03/06/19	2672	Option	Sell Close	1	SPXW Mar 08 '19 \$2775 Put	Limit	Day	11.10	11.10	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/06/19	2669	Option	Sell Close	1	SPXW Mar 08 '19 \$2775 Put	Limit	Day	11.30	11.30	Executed
03/06/19	2668	Option	Buy Open	1	SPXW Mar 08 '19 \$2775 Put	Limit	Day	8.30	8.30	Executed
03/06/19	2667	Option	Buy Open	1	SPXW Mar 08 '19 \$2775 Put	Limit	Day	9.30	9.30	Executed
03/06/19	2666	Option	Sell Close	1	SPXW Mar 08 '19 \$2775 Put	Limit	Day	10.60	10.60	Executed
03/06/19	2664	Option	Buy Open	2	SPXW Mar 08 '19 \$2775 Put	Limit	Day	9.50	9.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain long against the 2/8/19 low.

Short Term: Remain long against the 2/8/19 low.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain long against the 2/8/19 low.

Short Term: Remain long against the 2/8/19 low.

S&P 500:

Long term: *Remain short.*

Intermediate term: *Remain long against the 2761 wave i high.*

Short Term: *Remain long against the 2761 wave i high.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Remain long.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: *Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.*