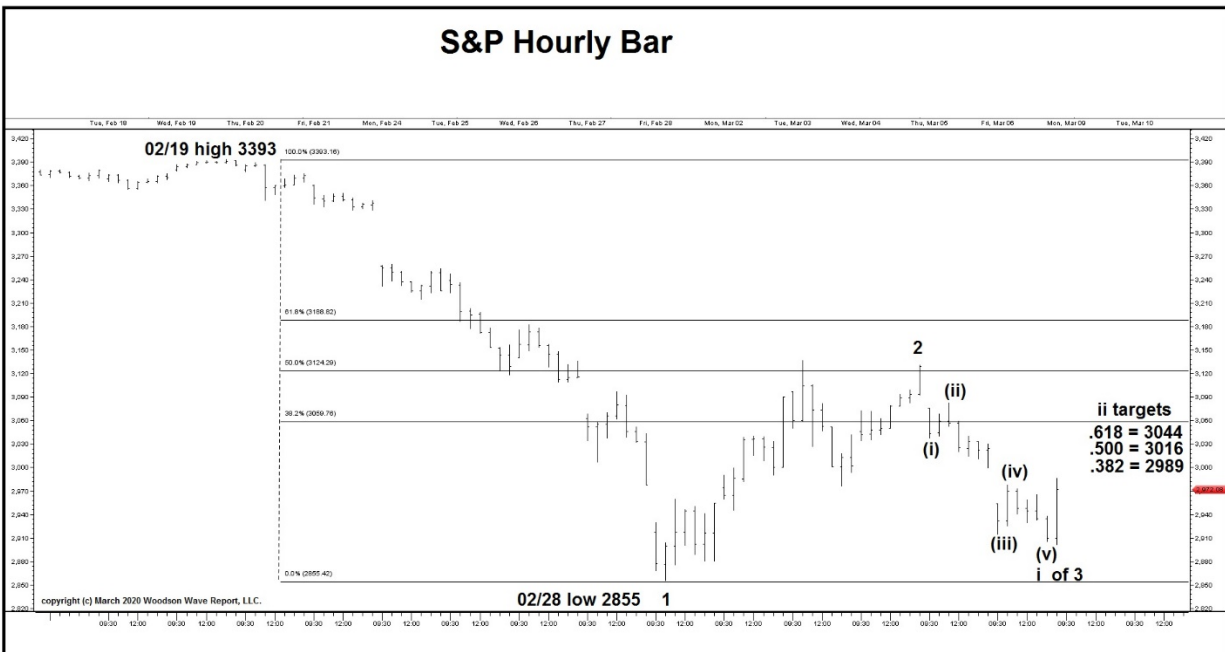


Woodson Wave Report (est.1997) Short Term Report March 6, 2020 woodsonwave.com



Wave iii of 3 Imminent



Announcement:

Annual subscribers have been receiving our short term report (formally called Fibonacci Options Day Trader Report) for free as a courtesy. Annual subscriptions include monthly reports and interim reports which are published as market conditions warrant. Annual subscribers, please enjoy this report as a complimentary issue.

Fibonacci Time Spiral Dates

02/19/20 high:

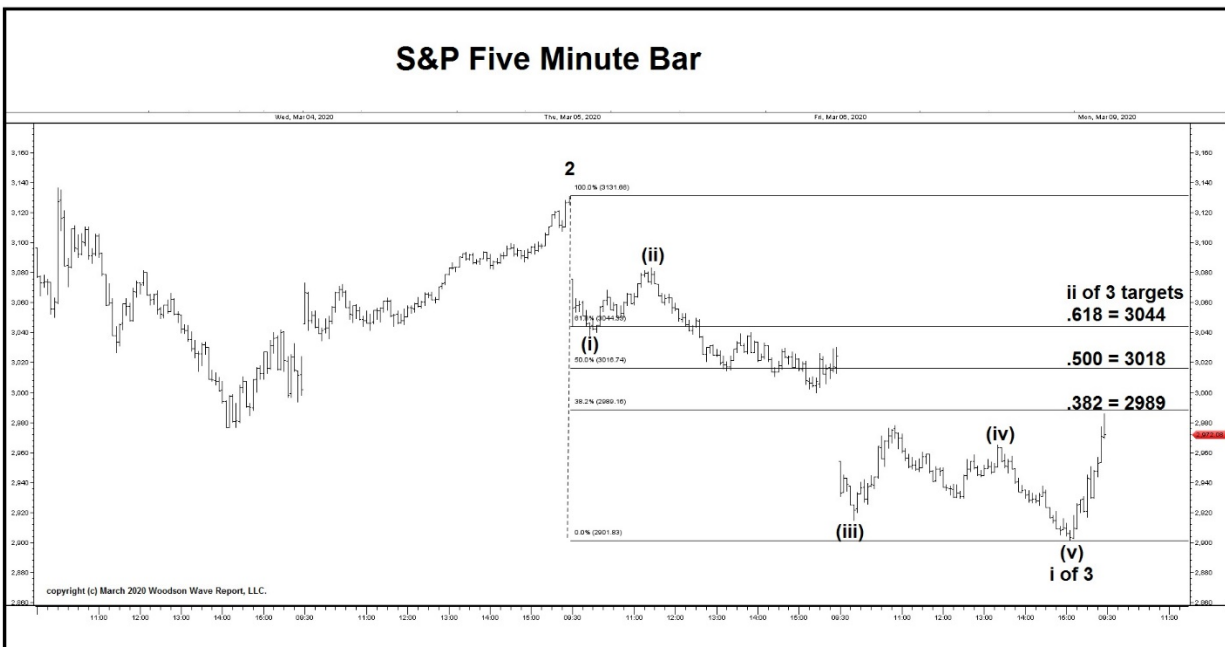
plus 8 days = 02/27/20 (actual low wave 1 = 02/28/20)

plus 13 days = 03/03/20 (actual high wave 2 = 03/04/20)

plus 21 days = 03/11/20 wave 3 low?

plus 34 days = 03/24/20 wave 4 high?

plus 55 days = 04/14/20 wave 5 low?



If wave ii of 3 didn't end today at the closing high which is just under the Fibonacci .382 target of 2989, it should end Monday at one of our three Fibonacci target levels. As we stated earlier this week, there's a chance that every day from the wave 2 high on

03/04/20 to the anticipated wave 3 low on 03/11/20 could be a down day. Allow for a bounce higher in wave ii to our Fibonacci retracement targets of 2989, 3018 and 3044. Worth noting: a move up to 3018 would just about close the gap down from the open this morning. Expect wave ii up to last hours at the most and likely reverse during the day Monday, if not then Tuesday.

From the current closing high on 0303 of 3136:

Wave 3 = wave 1 at **2600**.

Wave 3 = 1.618 of wave 1 at **2287**.

From the Fibonacci .500 retracement level of 3123:

Wave 3 = wave 1 at **2566**.

Wave 3 = 1.618 of wave 1 at **2253**.

From the Fibonacci .618 retracement level of 3188:

Wave 3 = wave 1 at **2645**.

Wave 3 = 1.618 of wave 1 at **2309**.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

As we saw the futures this morning, we were elated that we decided to hold that one put overnight yesterday. Some of the biggest gains are made with the huge gaps down at the open. This one allowed us to sell at 67 after buying at 24.2, **a gain of \$4,277 at 176%!** As we anticipate that every day up to the March 11th low could be a down day, it is our goal to have a least one put in our account at the close every day up to 03/11/20. That strategy paid off as the S&P futures were down as many as 100 points premarket. We decided to sell that put at the open to ring the cash register. We bought and sold March 6th and March 11th puts during the day for a **net realized profit of \$7,505, 47.47%.**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,893.85	\$ 6.16

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 11 '20 \$2800 Put	1	3/6/2020	31.5	\$ 3,151.03	3/6/2020	35.3	\$ 3,528.97	\$ 377.95	11.99%
SPXW Mar 11 '20 \$2800 Put	1	3/6/2020	31.7	\$ 3,171.03	3/6/2020	42	\$ 4,198.97	\$ 1,027.95	32.42%
SPXW Mar 11 '20 \$2800 Put	1	3/6/2020	28.1	\$ 2,811.03	3/6/2020	33	\$ 3,298.97	\$ 487.95	17.36%
Total				\$ 9,133.08			\$ 11,026.92	\$ 1,893.85	20.74%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 5,613.85	\$ 6.16

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 06 '20 \$2950 Put	1	3/6/2020	17.1	\$ 1,711.03	3/6/2020	25	\$ 2,498.97	\$ 787.95	46.05%
SPXW Mar 06 '20 \$2950 Put	1	3/6/2020	25.5	\$ 2,551.03	3/6/2020	31	\$ 3,098.97	\$ 547.95	21.48%
SPXW Mar 06 '20 \$3000 Put	1	3/5/2020	24.2	\$ 2,421.03	3/6/2020	67	\$ 6,698.97	\$ 4,277.95	176.70%
Total				\$ 6,683.08			\$ 12,296.92	\$ 5,613.85	84.00%
Total both accounts				\$ 15,816.16	\$ -	\$ -	\$ 23,323.84	\$ 7,507.70	47.47%

Account # 1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/06/20	3936	Option	1	SPXW Mar 11 '20 \$2800 Put	Sell Close	Limit Day	42.00	42.00	Executed
03/06/20	3934	Option	1	SPXW Mar 11 '20 \$2800 Put	Sell Close	Limit Day	35.00	35.30	Executed
03/06/20	3933	Option	1	SPXW Mar 11 '20 \$2800 Put	Buy Open	Limit Day	31.50	31.50	Executed
03/06/20	3932	Option	1	SPXW Mar 11 '20 \$2800 Put	Sell Close	Limit Day	33.00	33.00	Executed
03/06/20	3930	Option	1	SPXW Mar 11 '20 \$2800 Put	Buy Open	Mkt Day	Mkt	28.10	Executed

03/06/20 3929 Option	Buy Open	1	SPXW Mar 11 '20 \$2800 Put	Limit Day 32.00 31.70	Executed
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Account # 2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/06/20 2321 Option	Buy Open	1	SPXW Mar 11 '20 Put	\$2800	Mkt Day Mkt	33.30	Executed		
03/06/20 2318 Option	Buy Open	1	SPXW Mar 11 '20 \$2800 Put		Limit Day	38.50 38.50	Executed		
03/06/20 2316 Option	Sell Close	1	SPXW Mar 06 '20 \$2950 Put		Limit Day	31.00 31.00	Executed		
03/06/20 2312 Option	Buy Open	1	SPXW Mar 06 '20 \$2950 Put		Limit Day	25.50 25.50	Executed		
03/06/20 2311 Option	Sell Close	1	SPXW Mar 06 '20 \$2950 Put		Limit Day	25.00 25.00	Executed		
03/06/20 2308 Option	Buy Open	1	SPXW Mar 06 '20 \$2950 Put		Limit Day	18.00 17.10	Executed		
03/06/20 2305 Option	Sell Close	1	SPXW Mar 06 '20 \$3000 Put		Limit Day	67.00 67.00	Executed		

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

Gold: Moved to a long position with the break above the 01/08/20 high on 02/22/20.

Bonds: Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.