

**Woodson Wave Report (est. 1997)
March 7, 2019 Market Close Report
woodsonwave.com**



Downside Targets

Fibonacci Options Day Trader

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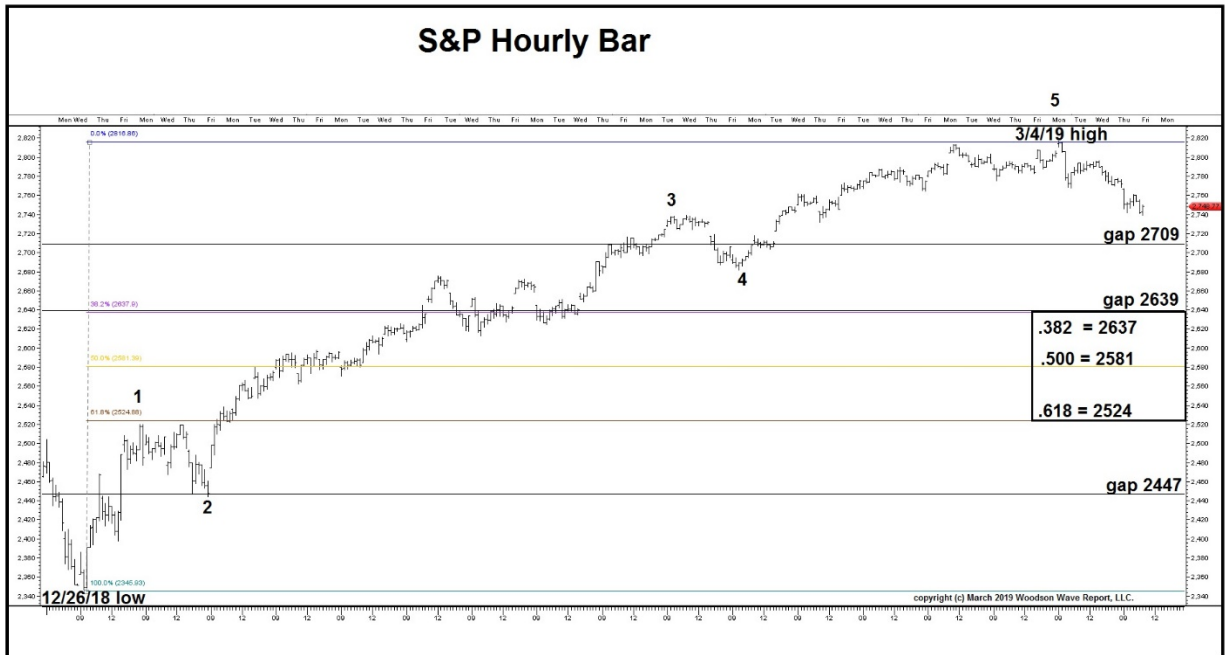
2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



The market validated our wave count first with a move below 2761, then following through to the downside today.

Just a few days ago, the Feb 25th report listed six open gaps. In short order the S&P has closed the top three gaps, with three remaining open at 2709, 2639 and 2447. As we mentioned then, even in the most bullish case (that the bear market ended at the 12/28/18 low) the 2709 and 2639 gaps will be closed and in the bearish case, the 2447 gap will be closed as the market makes new lows below the December 28, 2018 price of 2346.

In the near term, our Fibonacci targets for the move down are:

- .382 = 2637
- .500 = 2581
- .618 = 2524

The S&P closed today at 2748, just below the 200 day moving average of 2750. Again, the 200 day moving average should provide resistance to the upside now that it has crossed back below this level.

Fibonacci Options Day Trader Report:

We again traded in and out of March 8th at the money 2750 puts, waiting for the wave to bottom first as we entered the day flat, then buying our puts as the market moved up from the morning lows, and selling as it moved down this afternoon for a net realized gain of **\$1,068.07**. We did buy one more March 8th 2750 put at 12.40 just before the close so we are holding that into tomorrow.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 511.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Mar 08 '19 \$2750 Put	1	3/7/2019	9.1	\$ 913.50	3/7/2019	11.2	\$ 1,114.02	\$ 200.52
SPXW Mar 08 '19 \$2750 Put	1	3/7/2019	9.1	\$ 913.50	3/7/2019	12.3	\$ 1,224.02	\$ 310.52
Total				\$ 1,827.00			\$ 2,338.05	\$ 511.04

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 557.03	\$ 32.97

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Mar 08 '19 \$2750 Put	2	3/7/2019	7.4	\$ 1,487.00	3/7/2019	9.2	\$ 1,833.00	\$ 345.99
SPXW Mar 08 '19 \$2750 Put	1	3/7/2019	11.8	\$ 1,183.50	3/7/2019	12.9	\$ 1,284.02	\$ 100.52
SPXW Mar 08 '19 \$2750 Put	1	3/7/2019	11.8	\$ 1,183.50	3/7/2019	13	\$ 1,294.02	\$ 110.52
Total				\$ 3,854.01			\$ 4,411.04	\$ 557.03

Total both accounts

\$ 1,068.07

Today's trades

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
03/07/19	2686	Option	Buy Open	1	SPXW Mar 08 '19 \$2750 Put	Limit	Day	12.40	12.40	Executed	
03/07/19	2685	Option	Sell Close	1	SPXW Mar 08 '19 \$2750 Put	Limit	Day	13.00	13.00	Executed	
03/07/19	2683	Option	Sell Close	1	SPXW Mar 08 '19 \$2750 Put	Limit	Day	12.90	12.90	Executed	
03/07/19	2682	Option	Sell Close	2	SPXW Mar 08 '19 \$2750 Put	Limit	Day	9.20	9.20	Executed	
03/07/19	2680	Option	Buy Open	2	SPXW Mar 08 '19 \$2750 Put	Limit	Day	7.40	7.40	Executed	
03/07/19	2678	Option	Buy Open	2	SPXW Mar 08 '19 \$2750 Put	Limit	Day	11.80	11.80	Executed	

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status	Links
03/07/19	1348	Option	Sell Close	1	SPXW Mar 08 '19 \$2750 Put	Limit	Day	12.30	12.30	Executed	
03/07/19	1347	Option	Sell Close	1	SPXW Mar 08 '19 \$2750 Put	Limit	Day	11.20	11.20	Executed	
03/07/19	1346	Option	Buy Open	2	SPXW Mar 08 '19 \$2750 Put	Limit	Day	9.10	9.10	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and

gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.