

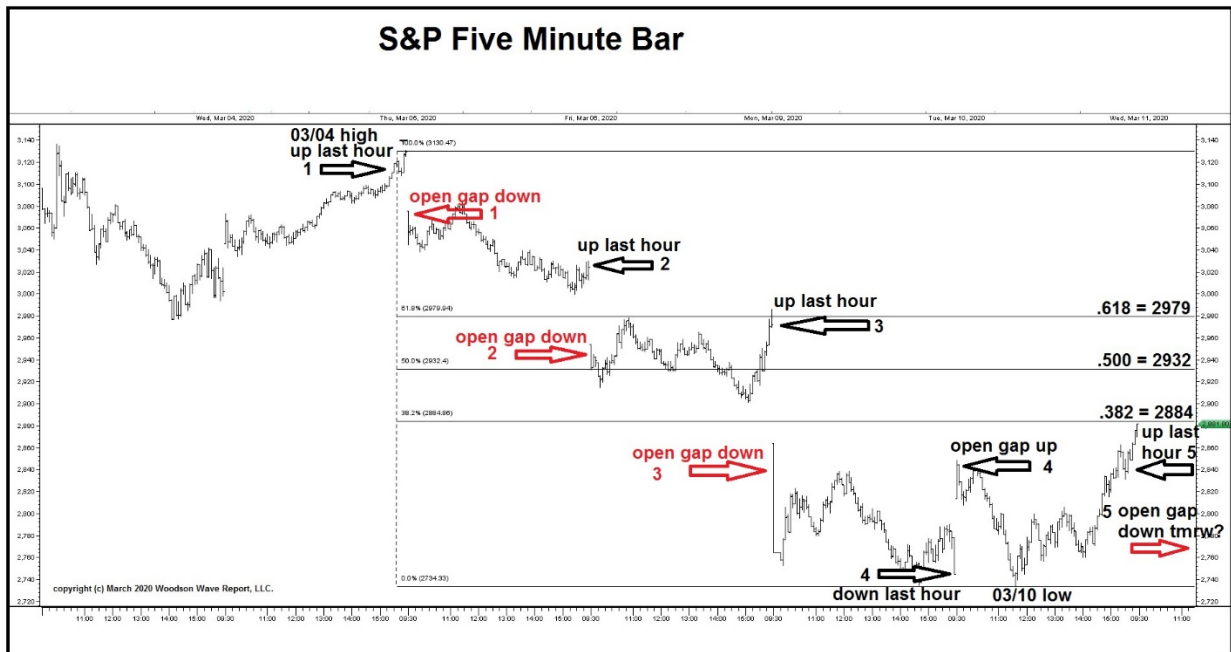
Woodson Wave Report (est.1997)

Short Term Report March 10, 2020

woodsonwave.com



End of Day Rally, Gap Down Tomorrow?



Announcement:

Annual subscribers have been receiving our short term report (formally called Fibonacci Options Day Trader Report) for free as a courtesy. Annual subscriptions include monthly reports and interim reports which are published as market conditions warrant. Annual subscribers, please enjoy this short term report as a complimentary issue.

End of Day Rally Up, Next Day Open Gap Down

Notice on the chart on page one that the end of day rally today sent the S&P right up to the Fibonacci .382 retracement of the entire decline from the 03/04 high to today's low which made a double bottom with yesterday's low. Allow for a continued move up to the Fibonacci retracement levels of 2832 and 2979 although none is required. Also, worth noting, the last four trading days the market has made a huge move (up three times, down once). Each following day the market opened gap up in the opposite direction of the huge move at the end of the prior day. Today marked the fifth trading day in succession with a huge move in the last hour of trading. Today the huge move in the last hour of trading was up. Will tomorrow open gap down?

From the wave 2 high on 03/04:

Wave 3 = wave 1 at **2593**.

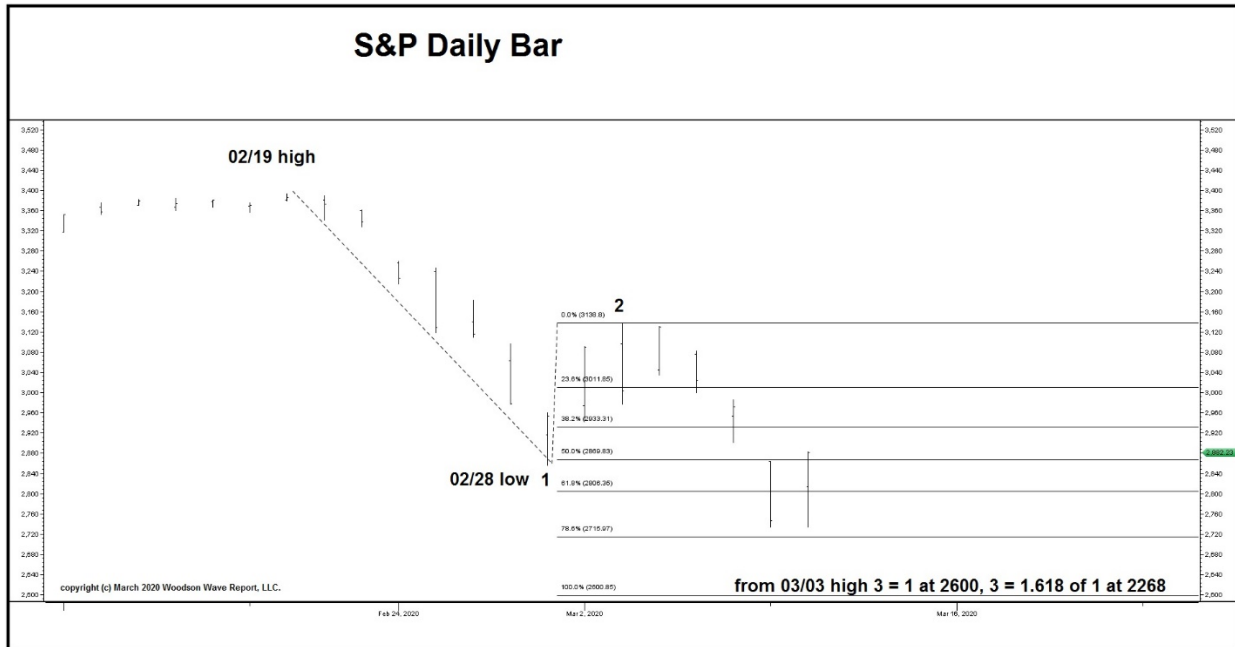
Wave 3 = 1.618 of wave 1 at **2261**.

There is an alternate count where we can label the high of wave 2 at the 03/04 high, changing our wave 3 targets slightly. See the price targets below.

From the wave 2 high of 03/03:

Wave 3 = wave 1 at **2600**.

Wave 3 = 1.618 of wave 1 at **2268**.



With regards to time, we expect the third wave to end a Fibonacci 21 days from the all-time high on 3/11/20. If wave three continues the trend of both waves 1 and 2 of lasting one day longer, then we'll give it until 03/12 to bottom.

Fibonacci Time Spiral Dates

02/19/20 high:

plus 8 days = 02/27/20 (actual low wave 1 = 02/28/20)

plus 13 days = 03/03/20 (actual high wave 2 = 03/04/20)

plus 21 days = 03/11/20 wave 3 low, targets = **2600, 2268**

plus 34 days = 03/24/20 wave 4 high?

plus 55 days = 04/14/20 wave 5, targets = **2593, 2261**

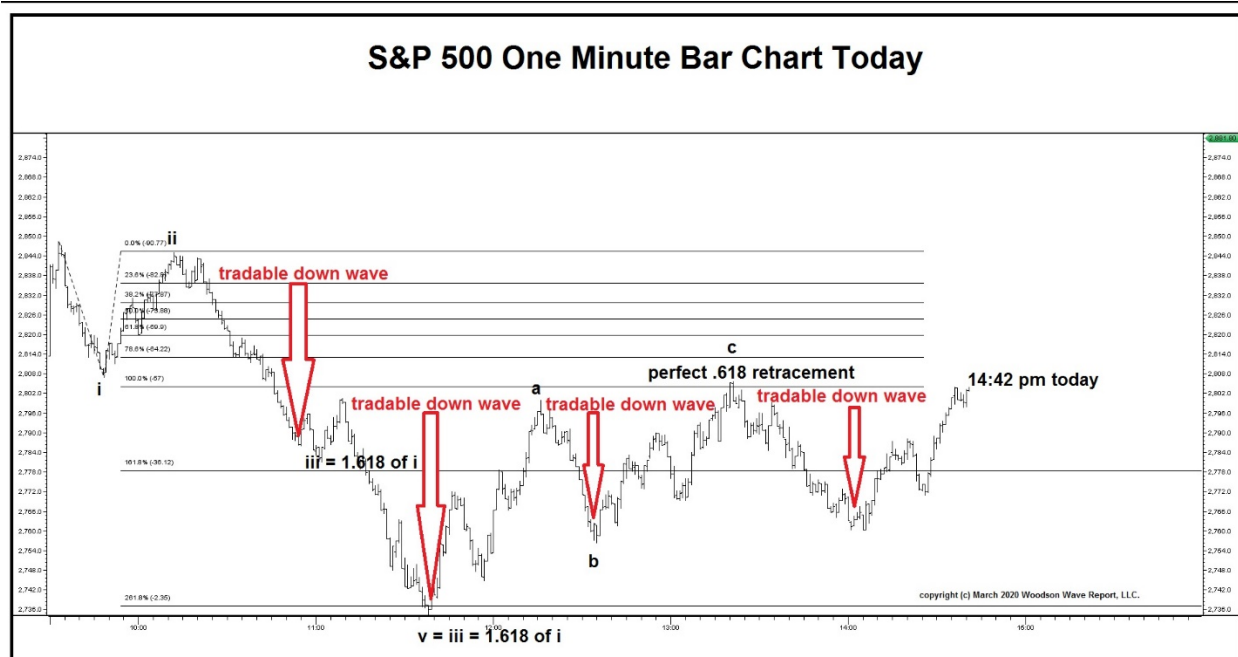
potential panic/crash low = 4/14/20.

Wave iii of 3 targets = 2756 (achieved 03//09) and 2616.

Fibonacci Options Day Trader Report:

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Dale tweets his trades in real time.

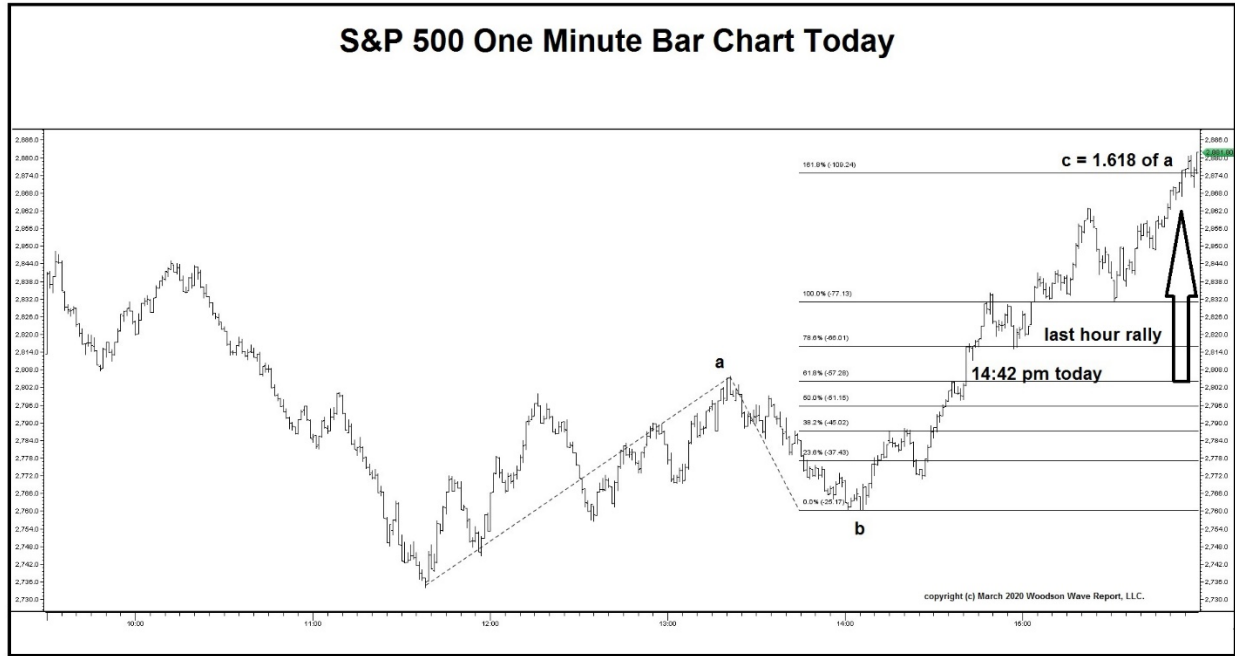


We caught the tradable down waves (they were huge, see chart above) in an otherwise up day (S&P gapped up at the open and finished up 135 points, 4.94%). This was the case right up to 14:42 pm today. Fortunately, we were day trading puts in and out of these waves during all four of these opportunities for a **net realized profit of \$2,223 on 24.32% gain.**

We layered in puts in anticipation of a break below today's low and an all-out assault on our Fibonacci wave 3 target lows. What the market gave us instead was a huge end of day rally (see chart below). Fortunately, it ended the day right at the Fibonacci .382 retracement level which would be a great place to terminate before turning back down to our wave 3 targets.

The double bottom formed today was a bullish sign as was the move late in the day above the high registered earlier in the day at the open. The fact that wave c gained a Fibonacci 1.618

multiple with wave a, coupled with the retracement to the Fibonacci .382 retracement level, raises the likelihood that this move up is complete and the short-term direction is down for the next couple of days.



REALIZED G&L SUMMARY

Total Gain Realized Total Commissions & Fees
\$ 1,015.90 **\$ 4.11**

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 11 '20 \$2700 Put	1	3/10/2020	22	\$ 2,201.03	3/10/2020	26.2	\$ 2,618.97	\$ 417.95	18.99%
SPXW Mar 11 '20 \$2700 Put	1	3/10/2020	33	\$ 3,301.03	3/10/2020	39	\$ 3,898.97	\$ 597.95	18.11%
Total				\$ 5,502.05			\$ 6,517.95	\$ 1,015.90	18.46%

REALIZED G&L SUMMARY

Total Gain Realized Total Commissions & Fees
\$ 1,207.95 **\$ 2.05**

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 13 '20 \$2700 Put	1	3/10/2020	36.4	\$ 3,641.03	3/10/2020	48.5	\$ 4,848.97	\$ 1,207.95	33.18%
Total				\$ 3,641.03			\$ 4,848.97	\$ 1,207.95	33.18%
Total both accounts				\$ 9,143.08			\$ 11,366.92	\$ 2,223.85	24.32%

Account # 1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/10/20	3954	Option Buy Open	2	SPXW	Mar 11 '20 \$2700 Put	Limit Day	3.70	3.70	Executed
03/10/20	3953	Option Buy Open	1	SPXW	Mar 11 '20 \$2700 Put	Limit Day	21.50	21.50	Executed
03/10/20	3951	Option Sell Close	1	SPXW	Mar 11 '20 \$2700 Put	Limit Day	39.00	39.00	Executed
03/10/20	3950	Option Buy Open	1	SPXW	Mar 11 '20 \$2700 Put	Limit Day	33.00	33.00	Executed
03/10/20	3949	Option Sell Close	1	SPXW	Mar 11 '20 \$2700 Put	Limit Day	26.20	26.20	Executed
03/10/20	3947	Option Buy Open	1	SPXW	Mar 11 '20 \$2700 Put	Limit Day	22.00	22.00	Executed

Account # 2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/10/20	2347	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	16.50	16.50	Executed
03/10/20	2344	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	35.00	35.00	Executed
03/10/20	2342	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	39.50	39.50	Executed
03/10/20	2340	Option Sell Close	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	48.50	48.50	Executed
03/10/20	2337	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	36.50	36.40	Executed
03/10/20	2336	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	41.00	41.00	Executed
03/10/20	2333	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	49.50	48.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

Gold: *Moved to a long position with the break above the 01/08/20 high on 02/22/20.*

Bonds: *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.