

Woodson Wave Report (est. 1997)

March 11, 2019

woodsonwave.com



Retracement of decline from March 4 high

Fibonacci Options Day Trader

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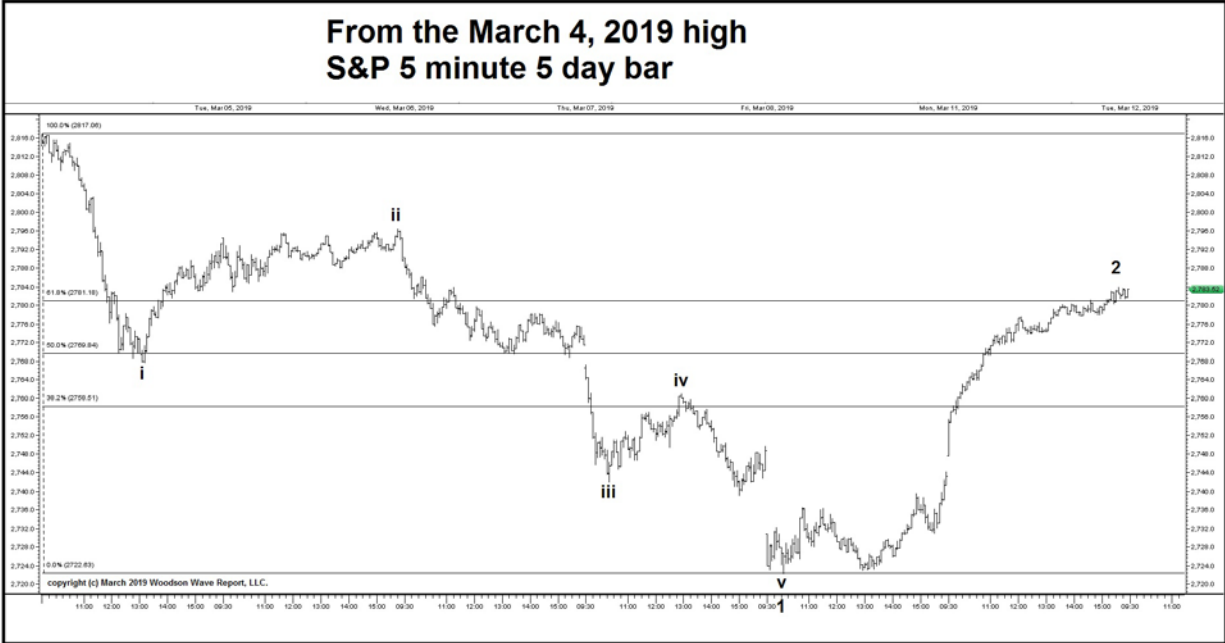
2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



The market moved upward past our ideal Fibonacci retracement targets (see March 10, 2019 report) suggesting that this correction is more than a fourth wave. The updated chart above labels this corrective bounce as a second wave. This wave count remains valid as long as the March 4, 2019 high of 2816 holds.

Fibonacci Options Day Trader Report

As the S&P reached our Fib retracement target levels (see March 10, 2019 report) we bought at the money puts. We bought two March 11th 2750 puts at 3.70 followed by two more at 2.60. They both expired worthless today and will settle tomorrow for a realized loss of (\$1,275). We also added 200 more shares of TVIX at 30.03. Then as the S&P reached a Fibonacci .618 retracement of the entire decline from the March 4th high to the March 8th low, we bought two March 13th at the money (2775) puts at 7.80 and still hold them after the close today.

Trades Today:

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status	Links
03/11/19	2697	Option	Buy Open	2	SPXW Mar 13 '19 \$2775 Put	Limit Day	7.80	7.80	Executed	
03/11/19	2696	Stock/ETF	Buy	200	TVIX	Mkt Day	Mkt	30.0299†	Executed	
03/11/19	2695	Option	Buy Open	2	SPXW Mar 11 '19 \$2750 Put	Limit Day	2.60	2.60	Executed	
03/11/19	2694	Option	Buy Open	2	SPXW Mar 11 '19 \$2750 Put	Limit Day	3.70	3.70	Executed	

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

S&P 500:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Remain long.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: *Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.*

