

Woodson Wave Report (est.1997)
Short Term Report March 11, 2020
woodsonwave.com



2700 Target Near Direct Hit!

Today's Pre-Market Open Report detailed the wave count calling for a low in wave (v) of 3 at 2700. The reason for this wave that wave (iv) had reached the highest possible retracement, not only as a .618 Fibonacci retracement of wave (iii) but, also a Fibonacci .382 of wave i.

Wave 4 Fibonacci upward retracement targets prices:

.382 = 2868

.500 = 2919

.618 = 2070

Keep in mind that the market has turned with a slippage of +1 day for both the first (02/27 target, actual 02/28) and second waves (03/03 target, actual 0304), therefore allow for an additional day for the third wave down (03/11 target, 03/14 tomorrow).

We noted in yesterday's report how the last four trading days they rallied (or routed) the market in a huge manner the last hour of trading and every time, the next day the market opened gap up or down in the opposite direction of the prior day's move. Today proved no exception as that incredible rise upward at the end of trading yesterday was followed by gap down at the open of over 50+ points.

From yesterday's report:

*"Today's rise not only achieved Fibonacci perfection correcting the decline from the wave ii high at .618 but in addition it corrected the decline from the 03/04 high at Fibonacci perfect .382. This move up should complete wave (iv) of iii and give way to wave (v) of iii... Wave (v) will gain equality with wave (i) at **2700** and a Fibonacci 1.618 multiple of wave (i) at **2585**."*

The wave count appears complete, however expect a move to 2700 and then 2600 with any break below today's low allowing for the +1 day mentioned above on the Fibonacci time spiral

Fibonacci Time Spiral Dates

02/19/20 high:

plus 8 days = 02/27/20 (actual low wave 1 = 02/28/20)

plus 13 days = 03/03/20 (actual high wave 2 = 03/04/20)

plus 21 days = 03/11/20 wave 3 low, targets = **2600, 2268**

plus 34 days = 03/24/20 wave 4 high?

plus 55 days = 04/14/20 wave 5, targets = **2593, 2261**

potential panic/crash low = 4/14/20.

Announcement:

Annual subscribers have been receiving our short term report (formally called Fibonacci Options Day Trader Report) for free as a courtesy. Annual subscriptions include monthly reports and interim reports which are published as market conditions warrant. Annual subscribers, please enjoy this short term report as a complimentary issue.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

Today we made a net realized profit of \$15,011 on 27.13% gain.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 2,599.75	\$ 10.26

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 11 '20 \$2700 Put	1	3/10/2020	3.7	\$ 371.03	3/11/2020	5.5	\$ 548.97	\$ 177.95	47.96%
SPXW Mar 11 '20 \$2700 Put	1	3/10/2020	3.7	\$ 371.03	3/11/2020	6.5	\$ 648.97	\$ 277.95	74.91%
SPXW Mar 13 '20 \$2700 Put	1	3/11/2020	28.5	\$ 2,851.03	3/11/2020	42	\$ 4,198.97	\$ 1,347.95	47.28%
SPXW Mar 13 '20 \$2700 Put	1	3/11/2020	46	\$ 4,601.03	3/11/2020	51	\$ 5,098.97	\$ 497.95	10.82%
SPXW Mar 13 '20 \$2700 Put	1	3/11/2020	37.5	\$ 3,751.03	3/11/2020	40.5	\$ 4,048.97	\$ 297.95	7.94%
Total				\$ 11,945.13			\$ 14,544.87	\$ 2,599.75	21.76%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 12,411.38	\$ 23.13

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 13 '20 \$2700 Put	1	3/10/2020	41	\$ 4,101.03	3/11/2020	50	\$ 4,998.97	\$ 897.95	21.90%
SPXW Mar 13 '20 \$2700 Put	1	3/11/2020	51	\$ 5,101.03	3/11/2020	64	\$ 6,398.97	\$ 1,297.95	25.44%
SPXW Mar 13 '20 \$2700 Put	1	3/10/2020	48	\$ 4,801.03	3/11/2020	52	\$ 5,198.97	\$ 397.95	8.29%
SPXW Mar 13 '20 \$2700 Put	1	3/10/2020	16.5	\$ 1,651.03	3/11/2020	30	\$ 2,998.97	\$ 1,347.95	81.64%
SPXW Mar 13 '20 \$2700 Put	1	3/10/2020	35	\$ 3,501.03	3/11/2020	40.5	\$ 4,048.97	\$ 547.95	15.65%
SPXW Mar 13 '20 \$2700 Put	1	3/10/2020	39.5	\$ 3,951.03	3/11/2020	52.1	\$ 5,208.97	\$ 1,257.95	31.84%
TVIX	50	8/16/2019	202.2	\$ 10,114.95	3/11/2020	269.44	\$ 13,471.79	\$ 3,356.84	33.19%
TVIX	50	8/16/2019	203.2	\$ 10,164.95	3/11/2020	269.44	\$ 13,471.79	\$ 3,306.84	32.53%
Total				\$ 43,386.06			\$ 55,797.42	\$ 12,411.38	28.61%
Total both accounts				\$ 55,331.19			\$ 70,342.29	\$ 15,011.13	27.13%

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/11/20	3970	Option Sell Close	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	51.00	51.00	Executed
03/11/20	3968	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	46.00	46.00	Executed
03/11/20	3964	Option Sell Close	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	40.50	40.50	Executed
03/11/20	3962	Option Sell Close	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	42.00	42.00	Executed
03/11/20	3961	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	28.50	28.50	Executed
03/11/20	3960	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	37.50	37.50	Executed
03/11/20	3958	Option Sell Close	1	SPXW	Mar 11 '20 \$2700 Put	Limit Day	5.50	5.50	Executed
03/11/20	3957	Option Sell Close	1	SPXW	Mar 11 '20 \$2700 Put	Limit Day	6.50	6.50	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/11/20	2362	Option Sell Close	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	64.00	64.00	Executed
03/11/20	2360	Option Buy Open	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	51.00	51.00	Executed
03/11/20	2358	Option Sell Close	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	52.10	52.10	Executed
03/11/20	2357	Option Sell Close	1	SPXW	Mar 13 '20 \$2700 Put	Limit Day	52.00	52.00	Executed

03/11/20 2356 Option Sell Close 1 SPXW Mar 13 '20 \$2700 Put Limit Day 50.00 50.00 Executed

03/11/20 2355 Stock/ETF Sell 100 TVIX Mkt Day Mkt 269.445 Executed

03/11/20 2353 Option Sell Close 1 SPXW Mar 13 '20 \$2700 Put Limit Day 40.50 40.50 Executed

03/11/20 2349 Option Sell Close 1 SPXW Mar 13 '20 \$2700 Put Limit Day 30.00 30.00 Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

Gold: *Moved to a long position with the break above the 01/08/20 high on 02/22/20.*

Bonds: *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.