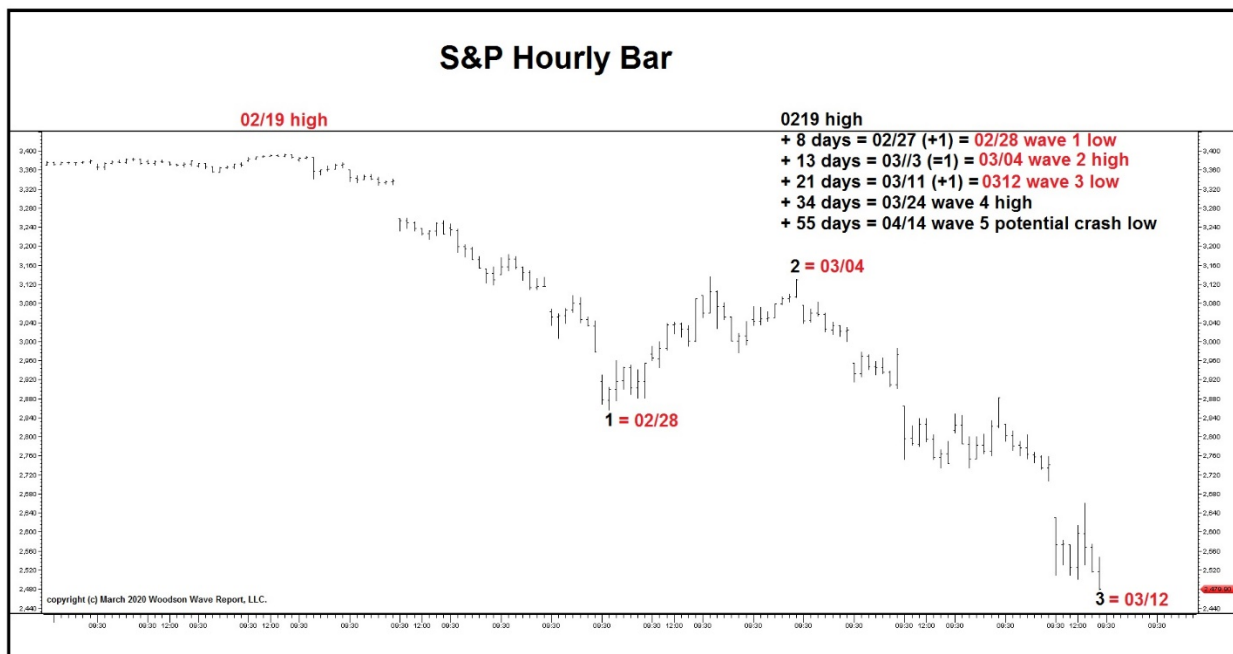


Woodson Wave Report (est.1997) Short Term Report March 12, 2020 woodsonwave.com



Fibonacci Time Perfection



Announcement:

Annual subscribers have been receiving our short term report (formally called Fibonacci Options Day Trader Report) for free as a courtesy. Annual subscriptions include monthly reports and interim reports which are published as market conditions warrant. Annual subscribers, please enjoy this short term report as a complimentary issue.

From yesterday's short-term report:

"Keep in mind that the market has turned with a slippage of +1 day for both the first (02/27 target, actual 02/28) and second waves (03/03 target, actual 03/04), therefore allow for an additional day for the third wave down (03/11 target, 03/14 tomorrow)..."

Obviously wave 3 extended and lasted one more day to today. If the Fibonacci time spiral continues to call the turn dates, we can expect wave 4 up until 03/24, or eight more trading days to be followed to wave 5 down to 04/14. Even though it seems as if the market has already crashed, as long-time subscribers know, panic/crash lows occur a Fibonacci 55 days from the high. It's hard to imagine the market falling any more violently that it has already fallen in waves one and three, but we shall see. So far, so good.

Fibonacci Time Spiral Dates

02/19/20 high:

plus 8 days = 02/27/20 (actual low wave 1 = 02/28/20)

plus 13 days = 03/03/20 (actual high wave 2 = 03/04/20)

plus 21 days = 03/11/20 (actual low wave 3 = 03/14/20)

plus 34 days = 03/24/20 wave 4 high.

plus 55 days = 04/14/20 wave 5 low.

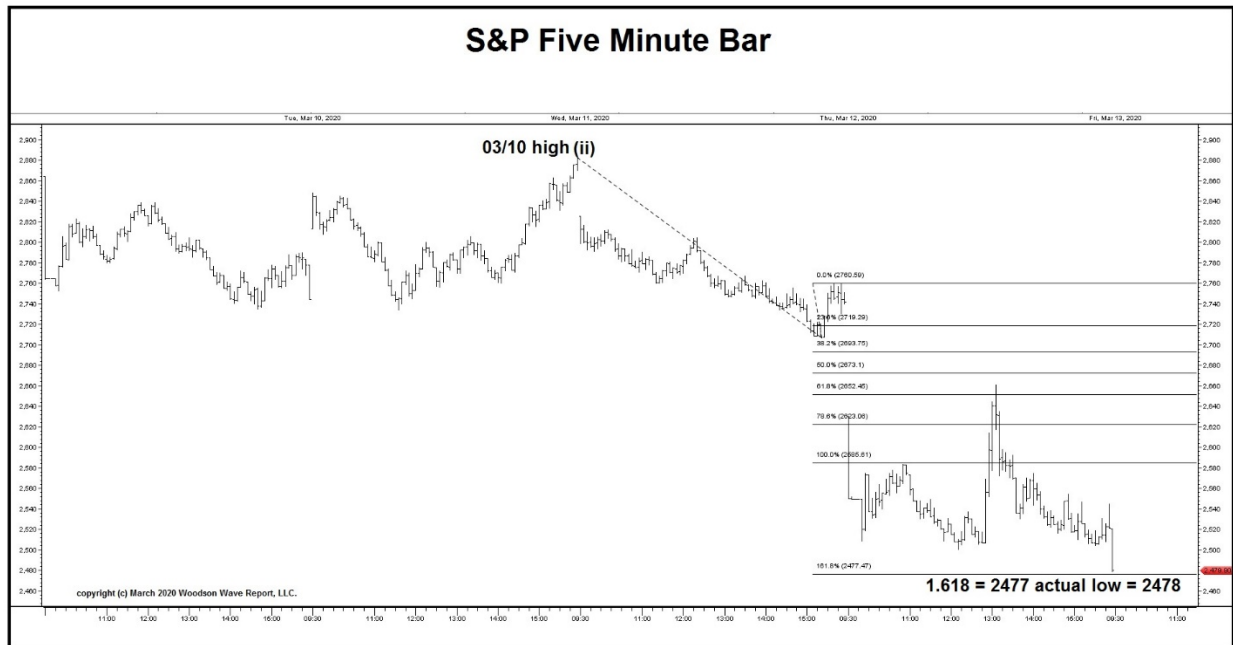
potential panic/crash low = 4/14/20.

Wave 4 Fibonacci targets = 2727, 2805, 2883.

WWR tweeted pre-market open this morning:

“S&P Fibonacci targets 2600, 2477”

Simply stated, the chart below is the reason for the 2477 target.



Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

That last half hour or so of trading was nerve racking to say the least. We were holding two March 13th 2450 puts that we bought at 48. We watched in horror as the Fed made a purchase and the market spiked up 6% in 15 minutes! Our puts were getting killed. But of course, we didn't panic because humans can only move the market in Fibonacci levels and this move aimed at spiking the market failed just like they all do. But the harrowing part was as the market trended sideways right before the last spike down at the close. The put that we bought at 48 was hanging in the balance near even. Keep in mind according to our wave count

wave 3 ends at the close today in a few minutes and if we hold the puts overnight, the market could easily spike up at the open and wipe them out, a \$9,600 loss! So, as the S&P crept ever so slowly down, we sold one of the when it went above 51 and sold it at 51.50. Then we decided to just hold on tight, hoping that our Fibonacci target price of 2477 (see chart above) would be hit before the market closed. Sure enough, the S&P spiked down to 1478 just before the close and we sold at 65 for a \$1,700+ gain. Coupled with the sell at 51, we netted over \$2,000 net profit on those two puts. If we were wrong on our target price and held overnight, the difference between a \$2,000 net gain and a \$9,600 net loss is \$11,600! The options are pricey now of course and the game is real, and the consequences and payouts are real too. They move so fast, but I've always enjoyed trading a fast-moving market. It's more fun!

Speaking of more fun, we sold TVIX before the open at 349 for a nice gain. We started the day with a \$6,862 realized loss on 2 puts that didn't go our way at the end of the trading day yesterday and settled into our account today. After that loss we **day traded for a net realized profit of \$6,071 today** so net overall total was a loss of \$791 on 1.67%.

We finally unloaded the remaining 100 shares of TVIX that we were holding since February of 2019. It felt like a huge weight was lifted off our shoulders. Our patience paid off! While there were some lots with losses, the gains outweighed the losses so overall, we sold at a profit! That gave us some long-term profits. Since this is likely the end of wave 3, we also decided to take profit on 10 more shorts on TESL. We shorted at 737 and covered at 553 for a nice profit of almost \$1,900 and a 33% gain. We're still short 10 shares at 418 and 10 more at 474. Hopefully we won't have to wait over a year to cover those.

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/12/20	3971	Option Expired	Sell Close	2	SPXW	Mar 11 '20	\$2700	Put — — — —	Expired

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/12/20	2387	Extended Hours	EH Buy Cover	10	TSLA	Limit Day	553.00	553.00	Executed
03/12/20	2385	Option	Sell Close	1	SPXW	Mar 13 '20	\$2450	Put Limit Day 65.00	65.00 Executed
03/12/20	2382	Option	Sell Close	1	SPXW	Mar 13 '20	\$2450	Put Limit Day 51.50	51.50 Executed
03/12/20	2378	Option	Buy Open	1	SPXW	Mar 13 '20	\$2450	Put Limit Day 48.00	48.00 Executed
03/12/20	2374	Option	Buy Open	1	SPXW	Mar 13 '20	\$2450	Put Limit Day 48.00	48.00 Executed
03/12/20	2372	Option	Sell Close	1	SPXW	Mar 13 '20	\$2500	Put Limit Day 49.00	49.00 Executed
03/12/20	2370	Option	Buy Open	1	SPXW	Mar 13 '20	\$2500	Put Limit Day 38.00	38.00 Executed
03/12/20	2369	Extended Hours	EH Sell	100	TVIX	Limit Day	349.20	349.2104†	Executed

REALIZED G&L SUMMARY
Total Gain Realized

Total Commissions & Fees

\$ (6,852.06)

\$ 2.05

REALIZED G&L DETAILS		Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.
Symbol	Q	Date	Price	Net Amount	Date	Price	Net Amount	Gain	Gain
SPXW Mar 11 '20 \$2700 Put	1	3/9/2020	47	\$ 4,701.03	3/12/2020	0	\$ -	\$ (4,701.03)	100.00%
SPXW Mar 11 '20 \$2700 Put	1	3/10/2020	21.5	\$ 2,151.03	3/12/2020	0	\$ -	\$ (2,151.03)	100.00%
Total				\$ 6,852.05			\$ -	\$ (6,852.06)	100.00%

REALIZED G&L SUMMARY

Total Gain Realized		Total Commissions & Fees
\$ 6,071.88		\$54.66

REALIZED G&L DETAILS		Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.
Symbol	Q	Date	Price	Net Amount	Date	Price	Net Amount	Gain	Gain
SPXW Mar 13 '20 \$2450 Put	1	3/12/2020	48	\$ 4,801.03	3/12/2020	65	\$ 6,498.97	\$ 1,697.95	35.37%
SPXW Mar 13 '20 \$2450 Put	1	3/12/2020	48	\$ 4,801.03	3/12/2020	51.5	\$ 5,148.97	\$ 347.95	7.25%
SPXW Mar 13 '20 \$2500 Put	1	3/12/2020	38	\$ 3,801.03	3/12/2020	49	\$ 4,898.97	\$ 1,097.95	28.89%
TSLA	-10	3/2/2020	737	\$ 5,530.00	3/12/2020	553	\$ 7,639.83	\$ 1,839.83	33.27%
TVIX	5	2/12/2019	349.1	\$ 1,747.98	3/12/2020	349.2	\$ 1,745.96	\$ (2.01)	-0.11%
TVIX	10	2/15/2019	338	\$ 3,384.92	3/12/2020	349.2	\$ 3,491.92	\$ 107.00	3.16%
TVIX	10	2/19/2019	337.3	\$ 3,378.45	3/12/2020	349.2	\$ 3,491.92	\$ 113.47	3.36%
TVIX	10	2/20/2019	321.72	\$ 3,222.14	3/12/2020	349.2	\$ 3,491.92	\$ 269.78	8.37%
TVIX	10	2/21/2019	317.96	\$ 3,184.56	3/12/2020	349.2	\$ 3,491.92	\$ 307.36	9.65%
TVIX	10	2/21/2019	319.96	\$ 3,204.54	3/12/2020	349.2	\$ 3,491.92	\$ 287.38	8.97%
TVIX	10	2/21/2019	310.08	\$ 3,105.78	3/12/2020	349.2	\$ 3,491.92	\$ 386.14	12.43%
TVIX	15	2/6/2019	357.15	\$ 5,359.79	3/12/2020	349.23	\$ 5,238.33	\$ (121.46)	-2.27%
TVIX	10	2/11/2019	366.98	\$ 3,674.77	3/12/2020	349.23	\$ 3,492.22	\$ (182.55)	-4.97%
TVIX	5	2/11/2019	363.24	\$ 1,821.15	3/12/2020	349.23	\$ 1,746.11	\$ (75.04)	-4.12%
TVIX	5	2/12/2019	349.1	\$ 1,747.98	3/12/2020	349.23	\$ 1,746.11	\$ (1.87)	-0.11%
Total				\$ 39,865.30			\$ 45,937.17	\$ 6,071.88	15.23%
Total both accounts				\$ 46,717.35			\$ 45,937.17	\$ (780.18)	-1.67%

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/23/20.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

Gold: *Moved to a long position with the break above the 01/08/20 high on 02/22/20.*

Bonds: *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.