

Woodson Wave Report (est. 1997)

March 13, 2019

woodsonwave.com



2800/Expanding Triangle Wave Count

Fibonacci Options Day Trader

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2018 Performance Report

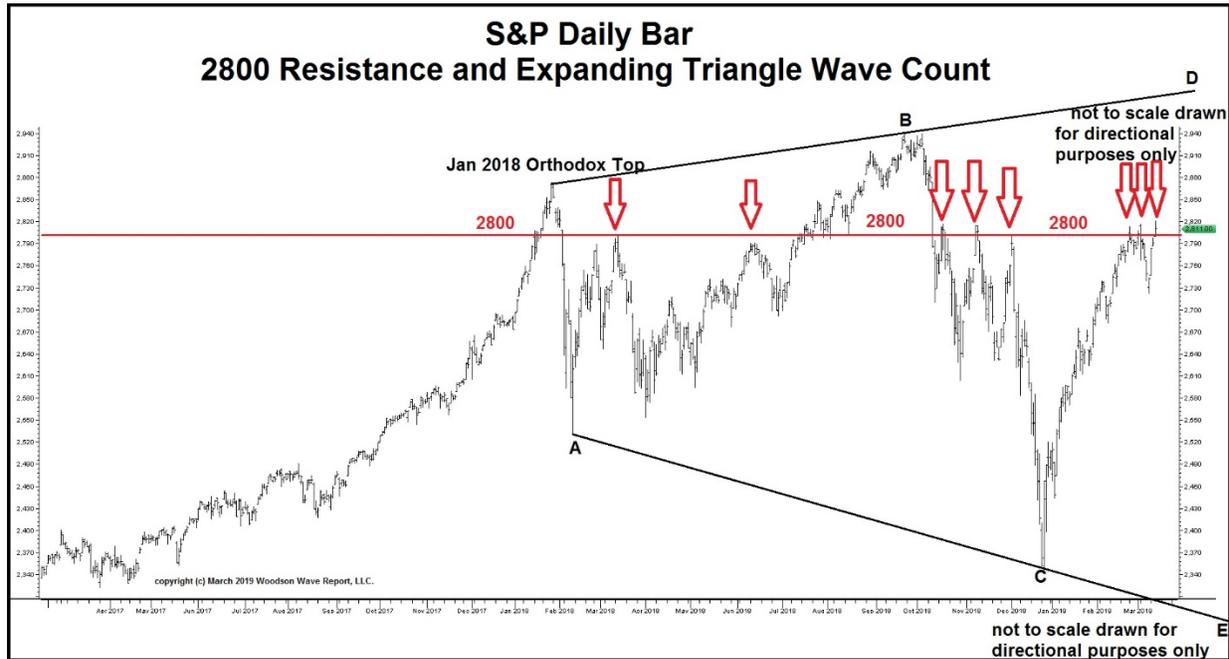
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

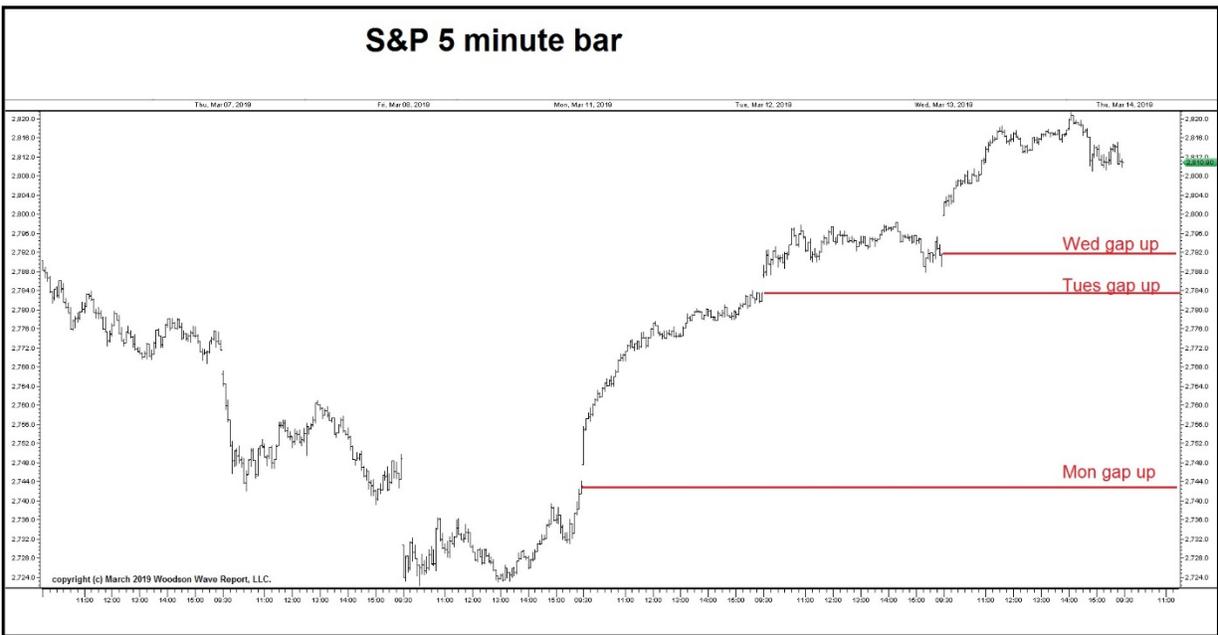
2800 and Expanding Triangle Wave Count



We've made the case in the past for the expanding triangle wave count as the rise from the 2009 low gained Fibonacci and Elliott wave perfection at the January, 2018 high. The chart above depicts that count. We've also interlaced the 2800 level (in red) in the S&P as this level has proven to be a significant level of resistance for the market no less than eight times since that orthodox top. Both of these scenarios cannot resolve to be true. Either 2800 continues to offer stiff resistance as today makes only the 2nd close above that mark since the rally and the S&P declines again to near the wave C low, or the market moves well above 2800 in the expanding triangle pattern to new highs in wave D up. Of course, wave D up to new highs would be followed by wave E down to new lows. Worth noting is that wave C down gained a little more than a perfect 1.618 multiple of wave A down.

Near Term

The S&P has opened gap up every day this week and has left all of those gaps open (so far). After closing three gaps up last week, in three days this week the S&P has retraced more than 100% of last week's decline, surpassing the March 4, 2019 high and created three more gaps to the upside. See chart below



Fibonacci Options Day Trader Report

We bought 200 more TVIX at 26.97. We now own 1,000 in one account at an average price of 33.80 and 400 in the other account at an average price of 28.50. VIX closed today at 27.06.

We bought two March 13th 2800 puts at 3.50 today and still owned two March 13th 2775 puts at 7.80. They expired worthless today and will settle tomorrow.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.