

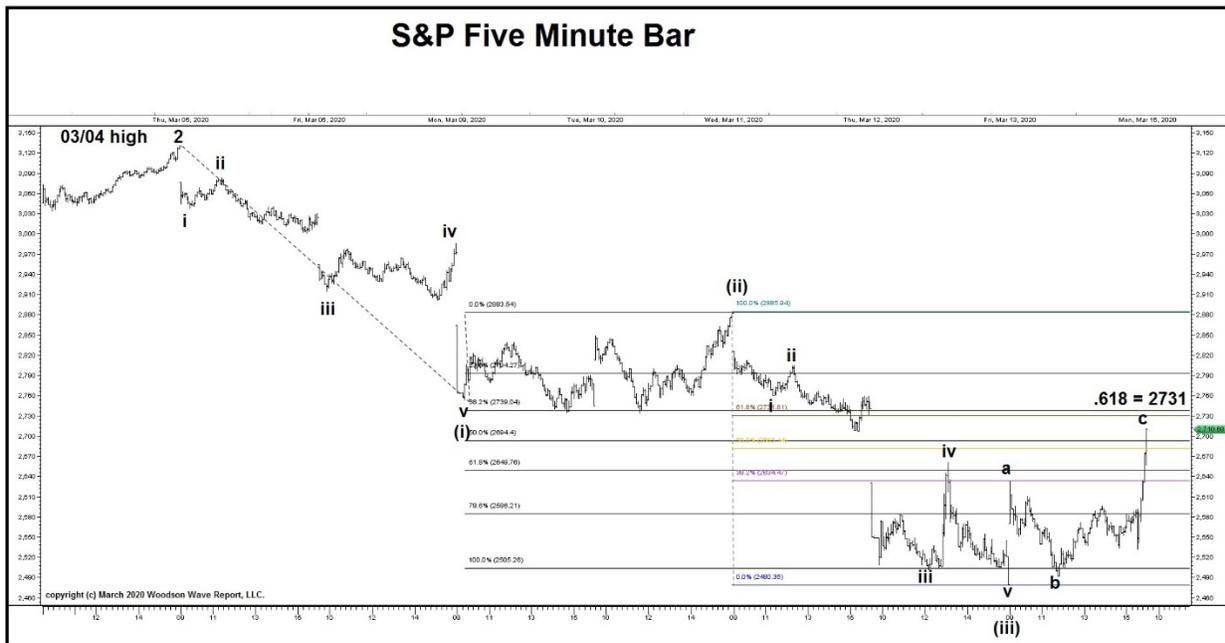
Woodson Wave Report (est.1997)

Short Term Report March 13, 2020

woodsonwave.com



Exciting Fourth Wave Up!



Since we've had these huge moves in the market it's time to take a look at the longer term because we are approaching some significant levels, in particular the Fibonacci .382 retracement level of **2352** from the 2009 low. Yes, that's right, the 2009 low! The speed and the distance of this decline is such that the S&P will likely take out this target and set its sights on the Fibonacci .500 retracement level of **2030**.

We would normally save these longer term counts for the monthly report but by then it may be too late as the market is moving so swiftly, so we decided to cover it now. On the longer term and larger trend this decline has a long way to go. We'll know a lot more about the depth and duration of this decline after our Fibonacci 55 day potential panic/crash date of April 14, 2020 but suffice to say we think it will be like the declines of 2000-2002 and 2007-2009, declines of 55% - 85% in depth and one and a half to two and a half years long.

Long Term

We have given the Fibonacci price targets for the shorter term, now it's time to give those same targets for the longer term. The chart on page one illustrates those target prices.

From the 2009 low:

.382 = 2352

.500 = 2030

.618 = 1709

A move between 2030 and 1708 would bring the S&P to the area of the previous fourth wave of one lesser degree of trend.

Short Term

Since the March 4, 2002 high these huge moves up and down have lasted two days at the most. Wave four up began at the open today, so expect one more day at least for this wave to unfold. And if it is to last a Fibonacci 13 days and terminate on our Fibonacci time spiral date of 03/24, then we expect it to bounce up and down between the wave three low of 2477 and the .618 retracement level of 2731. We'll see how it plays out. Either way there are huge moves both up and down and plenty of opportunities.

Fibonacci Time Spiral Dates

02/19/20 high:

plus 8 days = 02/27/20 (actual low wave 1 = 02/28/20)

plus 13 days = 03/03/20 (actual high wave 2 = 03/04/20)

plus 21 days = 03/11/20 (actual low wave 3 = 03/14/20)

plus 34 days = 03/24/20 wave 4 high.

plus 55 days = 04/14/20 wave 5 low.

potential panic/crash low = 4/14/20.

Fibonacci Options Day Trader Report:

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Dale tweets his trades in real time.

Today we made a net realized gain of \$1,309 on 17.52%.

As you know yesterday, we had a great day trading making over \$6,000 however we carried a \$6,800 loss into the day from two options closing at zero the day before.

We had another harrowing trading experience the last half hour today. We bought calls at the open and bought and sold our way in and out of calls all day. We owed two 2650 calls that we had a poor entry position on, and it looked like they would go to zero and we'd be carrying another big loss (\$5,300 – one at 30 and one at 23) into Monday. However, we held on and suddenly in the last half hour the market takes off like a rocket ship, straight up. As the calls, which were near zero and destined to settle at \$0, started to gain value, 8 then 12, then 15, I put in an order on the one we bought at 23 to sell at 23 hoping to break even. And the market obliged, and then some. I had bought the other one at 30 and the S&P would have to move above our strike price of 2650 to be worth anything. Once that was accomplished, I started to place a sell order at 30, then I canceled it. Then as it moved past 30 and subsequently above 40, I put in a sell at 50. Then I thought, this thing is moving so fast upward and it's not likely now to reverse course and go below 2650 making the option worth zero, I ought to just let it go and allow it to close itself. So, I did. The S&P closed at 2711 making the value of the call 61, or \$6,100.

What looked like a sure \$5,300 loss with 30 minutes remaining in the trading day, ended up putting \$8,400 back into our account on a \$3,100 gain. It's a difference of \$8,400 between a loss and a gain all in a half an hour. So instead of starting the next trading day (Monday) with a net realized loss like we did yesterday, we will begin the day with a net realized gain of \$3,100 without making a trade as these options that settle do so the next trading day.

Account #1

Date	Order Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links	
03/13/20	3978	Option	Sell Close	1	SPXW	Mar 13 '20	\$2650	Call	Limit Day	23.00	23.00	Executed
03/13/20	3976	Option	Sell Close	1	SPXW	Mar 13 '20	\$2650	Call	Limit Day	6.30	6.30	Executed
03/13/20	3974	Option	Buy Open	1	SPXW	Mar 13 '20	\$2650	Call	Limit Day	5.00	5.00	Executed
03/13/20	3972	Option	Buy Open	1	SPXW	Mar 13 '20	\$2650	Call	Limit Day	23.00	23.00	Executed

Account #2

Date	Order Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price executed	Status	Links	
03/13/20	2397	Option	Sell Close	1	SPXW	Mar 13 '20	\$2575	Call	Limit Day	21.50	21.50	Executed
03/13/20	2394	Option	Sell Close	1	SPXW	Mar 13 '20	\$2575	Call	Limit Day	29.00	30.80	Executed
03/13/20	2393	Option	Buy Open	2	SPXW	Mar 13 '20	\$2575	Call	Limit Day	21.00	21.00	Executed
03/13/20	2390	Option	Sell Close	1	SPXW	Mar 13 '20	\$2650	Call	Limit Day	6.30	6.30	Executed
03/13/20	2389	Option	Buy Open	1	SPXW	Mar 13 '20	\$2650	Call	Limit Day	4.70	4.70	Executed
03/13/20	2388	Option	Buy Open	1	SPXW	Mar 13 '20	\$2650	Call	Limit Day	30.00	30.00	Executed

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 125.90	\$ 4.11

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 13 '20 \$2650 Call	1	3/13/2020	5	\$ 501.03	3/13/2020	6.3	\$ 628.97	\$ 127.95	25.54%
SPXW Mar 13 '20 \$2650 Call	1	3/13/2020	23	\$ 2,301.03	3/13/2020	23	\$ 2,298.97	\$ (2.05)	-0.09%
Total				\$ 2,802.05			\$ 2,927.95	\$ 125.90	4.49%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
1183.85	\$ 6.16

REALIZED G&L DETAILS

Symbol	Q	Opening Date	Opening Price	Opening Net Amount	Closing Date	Closing Price	Closing Net Amount	Realized Gain	Pct. Gain
SPXW Mar 13 '20 \$2575 Call	1	3/13/2020	21	\$ 2,101.03	3/13/2020	30.8	\$ 3,078.97	\$ 977.95	46.55%
SPXW Mar 13 '20 \$2575 Call	1	3/13/2020	21	\$ 2,101.03	3/13/2020	21.5	\$ 2,148.97	\$ 47.95	2.28%
SPXW Mar 13 '20 \$2650 Call	1	3/13/2020	4.7	\$ 471.03	3/13/2020	6.3	\$ 628.97	\$ 157.95	33.53%
Total				\$ 4,673.08			\$ 5,856.92	\$ 1,183.85	25.33%
Total both accounts				\$ 7,475.13			\$ 8,784.87	\$ 1,309.75	17.52%

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

Gold: *Moved to a long position with the break above the 01/08/20 high on 02/22/20.*

Bonds: *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report: \$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.