

Woodson Wave Report (est. 1997)

March 18, 2019

woodsonwave.com



Fibonacci Turning Point Target Date Now

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

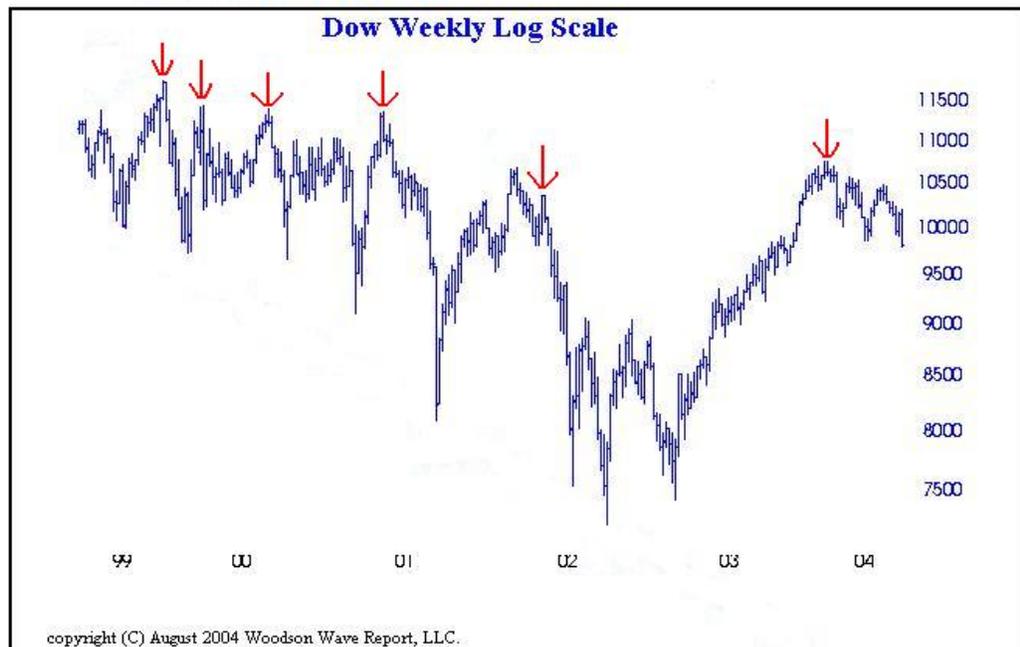
S&P 500 – 6.24%

Fibonacci Turning Point Target Date Now

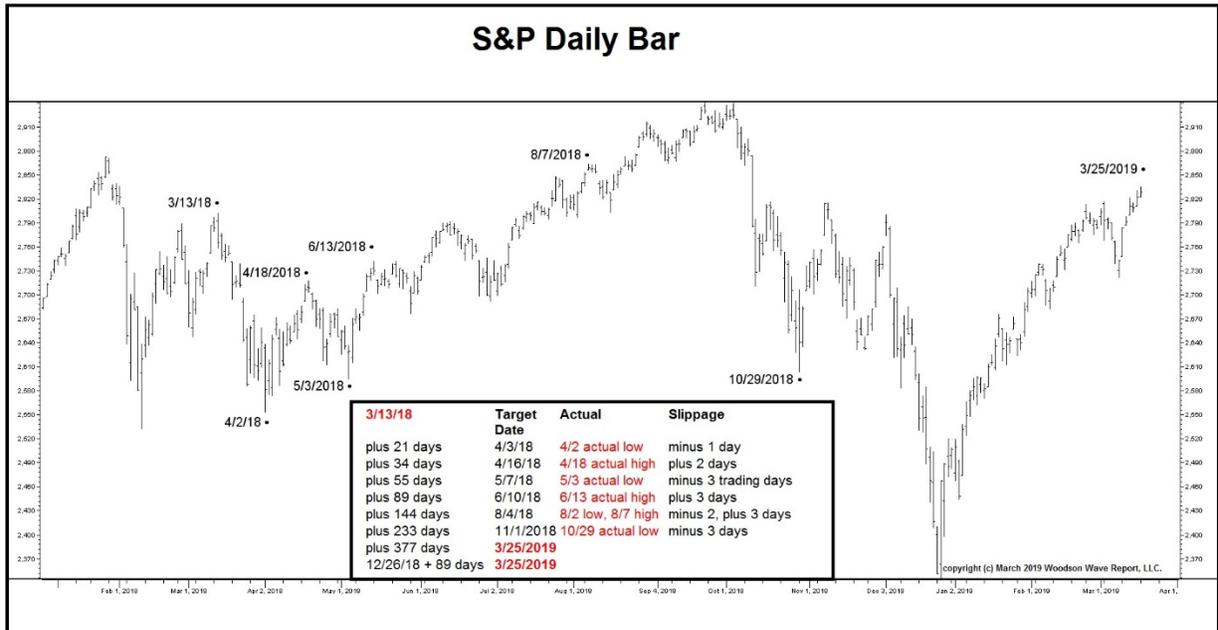
Long time subscribers will remember our Fibonacci spiral from the orthodox top in August of 1999 that called the turning point highs in the market up to 2004. Below is a reprint from the August 7, 2004 WWR.

	8/24/99 Weekly Spiral		
Plus	Target	Actual	Slippage
8 weeks	week of 10/19/99	10/19/99	(-1day)
21 weeks	week of 01/18/00	1/14/00	(- 4 days)
34 weeks	week of 04/18/00	4/12/00	(- 6 days)
55 weeks	week of 09/12/00	9/6/00	(- 6 days)
89 weeks	week of 05/08/01	5/22/01	(+ 14 days)
144 weeks	week of 05/28/02	5/17/02	(- 11 days)
233 weeks	week of 02/10/04	2/19/04	(+9 days)

FIBONACCI TURNING POINT HIGHS SINCE AUGUST, 1999.



Even though August 24, 1999 was not the print high, it served us extraordinarily well in calling the turning point highs in the market for the next five years! In fact, that spiral if extrapolated out, called for another top the week of **7/24/18**, near the tops in the NASDAQ (8/30/18), S&P (9/21/18) and Dow (10/3/18). **8/24/99 + 987 weeks = 7/24/18.**



3/13/18	Target Date	Actual	Slippage
plus 21 days	4/3/18	4/2 actual low	minus 1 day
plus 34 days	4/16/18	4/18 actual high	plus 2 days
plus 55 days	5/7/18	5/3 actual low	minus 3 trading days
plus 89 days	6/10/18	6/13 actual high	plus 3 days
plus 144 days	8/4/18	8/2 low, 8/7 high	minus 2, plus 3 days
plus 233 days	11/1/2018	10/29 actual low	minus 3 days
plus 377 days	3/25/2019		
12/26/18 + 89 days	3/25/2019		

We mentioned this spiral last year when plotting the turning points in the market from the 3/13/18 high. Even though the highs were in January and later in August, September and October of 2018, the 3/13/18 date has called some significant turning points in the market. The next date in the sequence is March 25, 2019. It is also worth noting that a Fibonacci 89 days from the 12/26/18 low also marks March 25, 2019 for the next turning point high. March 25, 2019 – 5 trading days = March 18, 2019, today.

Stochastics

The stochastics are over bought at every level – weekly, daily and hourly.

Weekly: Turned over the week of 2/25 and is pointing down at 81 and 89.

Daily: Is overbought and topping at 91 and 81.

Hourly: Turned over on Friday, 3/15 and is pointing down at 63 and 67 (at 2 pm today).

Gaps

There are still three gaps open on the move up from the March 8th low on a five minute chart (see 0313 report) and five total going back to the rise from the 12/26/19 low on an hourly chart.

Fibonacci Options Day Trader Report

The two March 18th 2800 puts we bought last week at 6.70 expired today, worthless. They will settle tomorrow. We bought two March 20th 2825 (at the money) puts at 9.30 today. We still own 1200 shares of TVIX.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

S&P 500:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Remain long.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

Disclaimer: *Woodson Wave Report, LLC combines Elliott Wave analysis and Fibonacci ratios to identify turning point targets in the Dow, NASDAQ, S&P 500 cash, and bond and gold markets with respect to both price and time. The monthly newsletter is generally released on the first Friday of the month and special interim reports are issued as market conditions warrant and as targets are achieved. The information contained in the report is prepared solely for informational purposes and should not be taken as an offer to buy or sell any investment vehicle. Past performance is no guarantee of future results. Woodson Wave Report is waived of any liabilities.*