

**Woodson Wave Report (est. 1997)  
March 19, 2019 Market Close Report  
woodsonwave.com**



**Intra Day Price Action Today**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

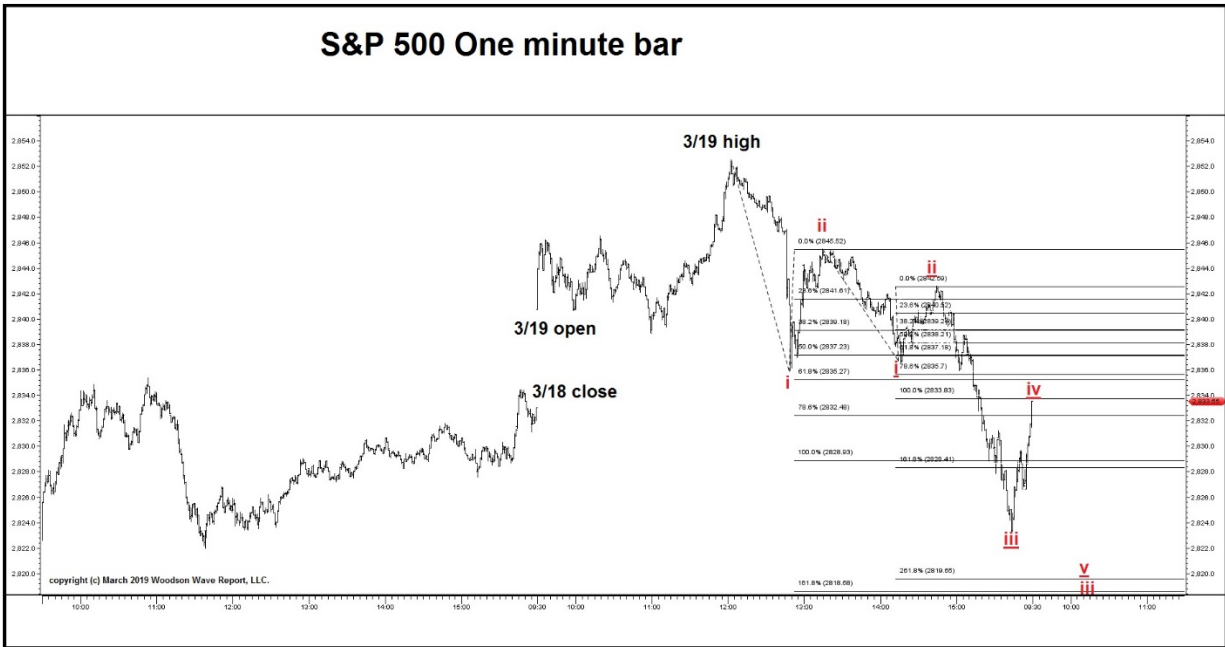
**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

**S&P 500 – 6.24%**

# Intra Day Price Action Today



On a one minute chart, we look for the market to continue its decline from today's high. Our ideal target price is 2818-2819. This is the target area for wave v and wave iii (see chart above).

## Fibonacci Options Day Trader Report:

Today was an exciting day. It began with buying calls and selling them very short term (minutes later) at a profit and ended with our puts that expire tomorrow coming in to the money and allowing us to sell (1 of the 2 – holding the other one into tomorrow's expiration) at a profit. We bought two March 25<sup>th</sup> 2850 calls at 11.10, sold one at 12.60 and the other at 16.20 in less than an hour. Today we also sold one of the March 20<sup>th</sup> 2850 puts at 9.50 that we bought last week at 9.30. The high today was 10.10, the low was 1.80 and it closed at 6.30. If the market had continued to rise today, those puts would have been worthless.

We own four March 25<sup>th</sup> 2850 calls at an average price of 12.30. We still own one March 20<sup>th</sup> 2825 put at 9.30. We expect the market to move down tomorrow to 2818-2819 and then continue the uptrend in to our ideal price (3007) and date (3/24/19) targets.

### Today's Trades:

| Date     | Order | Type           | Order type | Quantity | Symbol                      | Price type | Term | Price | Price executed | Status   |
|----------|-------|----------------|------------|----------|-----------------------------|------------|------|-------|----------------|----------|
| 03/19/19 | 2714  | Option         | Sell Close | 1        | SPXW Mar 20 '19 \$2825 Put  | Limit      | Day  | 9.50  | 9.50           | Executed |
| 03/19/19 | 2713  | Option         | Buy Open   | 2        | SPXW Mar 25 '19 \$2850 Call | Limit      | Day  | 11.00 | 11.00          | Executed |
| 03/19/19 | 2712  | Option         | Buy Open   | 2        | SPXW Mar 25 '19 \$2850 Call | Limit      | Day  | 13.60 | 13.60          | Executed |
| 03/19/19 | 2710  | Option         | Sell Close | 1        | SPXW Mar 25 '19 \$2850 Call | Limit      | Day  | 16.20 | 16.20          | Executed |
| 03/19/19 | 2709  | Option         | Sell Close | 1        | SPXW Mar 25 '19 \$2850 Call | Limit      | Day  | 12.60 | 12.60          | Executed |
| 03/19/19 | 2707  | Option         | Buy Open   | 2        | SPXW Mar 25 '19 \$2850 Call | Limit      | Day  | 11.10 | 11.10          | Executed |
| 03/19/19 | 2706  | Option Expired | Sell Close | 2        | SPXW Mar 18 '19 \$2800 Put  | —          | —    | —     | —              | Expired  |

As we noted yesterday, our two March 18<sup>th</sup> 2800 puts expired worthless yesterday but settled today for a loss of \$1347. However, we made a net realized profit of \$651.56 day trading today to help offset that loss reducing it to \$695.44.

REALIZED G&L SUMMARY

|                     |                          |
|---------------------|--------------------------|
| Total Gain Realized | Total Commissions & Fees |
| \$ (695.44)         | \$ 35.44                 |

REALIZED G&L DETAILS

| Symbol                      | Q | Open Date | Open Price | Open Net Amount | Type | Close Date | Close Price | Close Net Amount | Realized Gain |
|-----------------------------|---|-----------|------------|-----------------|------|------------|-------------|------------------|---------------|
| SPXW Mar 18 '19 \$2800 Put  | 2 | 3/14/2019 | 6.7        | \$ 1,347.00     | OX   | 3/19/2019  | 0           | \$ -             | \$ (1,347.00) |
| SPXW Mar 20 '19 \$2825 Put  | 1 | 3/18/2019 | 9.3        | \$ 933.50       | S    | 3/19/2019  | 9.5         | \$ 944.02        | \$ 10.52      |
| SPXW Mar 25 '19 \$2850 Call | 1 | 3/19/2019 | 11.1       | \$ 1,113.50     | S    | 3/19/2019  | 12.6        | \$ 1,254.02      | \$ 140.52     |
| SPXW Mar 25 '19 \$2850 Call | 1 | 3/19/2019 | 11.1       | \$ 1,113.50     | S    | 3/19/2019  | 16.2        | \$ 1,614.02      | \$ 500.52     |
| Total                       |   |           |            | \$ 4,507.51     |      |            |             | \$ 3,812.07      | \$ (695.44)   |

**Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

**Dow:**

**Long term:** Remain short.

**Intermediate term:** Move to a long position until March 25, 2019 or S&P 3,000 whichever comes first.

**Short Term:** Move to a long position until March 25, 2019 or S&P 3,000 whichever comes first.

**NASDAQ:**

**Long term:** Remain short.

**Intermediate term:** Move to a long position until March 25, 2019 or S&P 3,000 whichever comes first.

**Short Term:** Move to a long position until March 25, 2019 or S&P 3,000 whichever comes first.

**S&P 500:**

**Long term:** *Remain short.*

**Intermediate term:** *Move to a long position until March 25, 2019 or S&P 3,000 whichever comes first.*

**Short Term:** *Move to a long position until March 25, 2019 or S&P 3,000 whichever comes first.*

**Gold:** *Remain short against the wave 4 high of \$1365.68.*

**Bonds:** *Remain long.*

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*\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*