

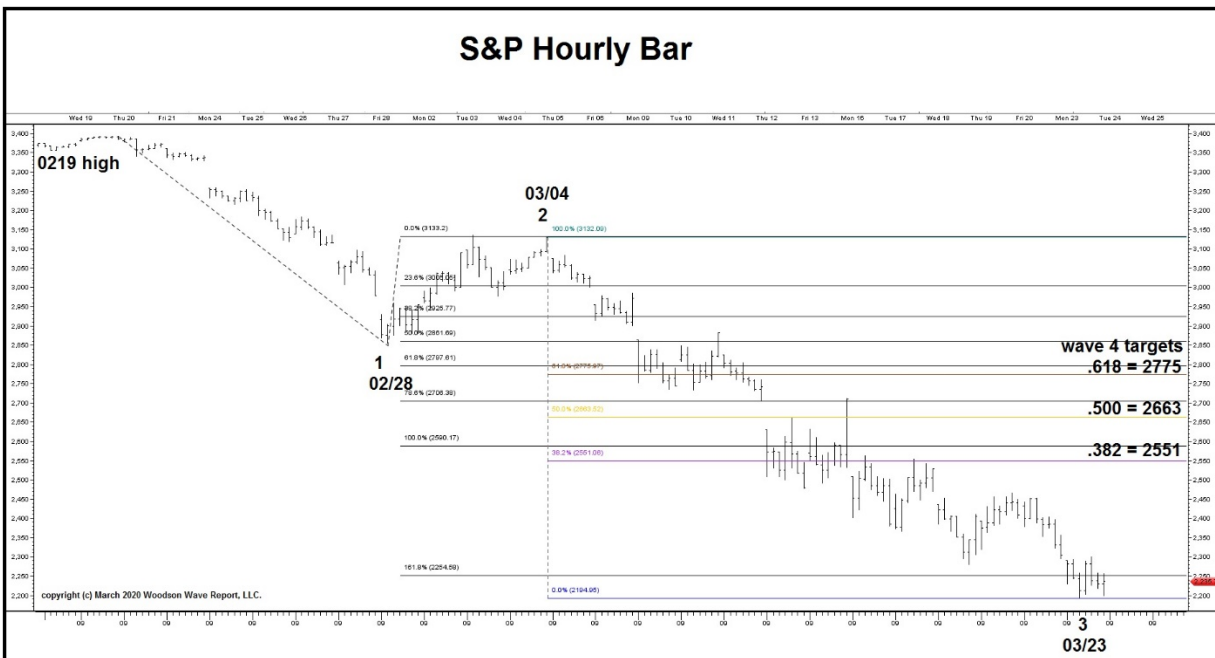
Woodson Wave Report (est.1997)

Short Term Report March 23, 2020

woodsonwave.com



Wave 3 Hits Our 2254 Target!



Announcement:

Annual subscribers have been receiving our short term report (formally called Fibonacci Options Day Trader Report) for free as a courtesy. Annual subscriptions include monthly reports and interim reports which are published as market conditions warrant.

We have a new short term report subscription service. Short term reports are published most trading days for \$144/month. You can subscribe from our web site.

<http://www.woodsonwave.com/>

Wave 3 Down Ideal Fibonacci Target Achieved.

We've been waiting for three trading days and today the S&P finally hit our ideal Fibonacci 1.618 multiple target of 2254. Once it went so far past the 1.00 multiple, we thought it had to at least reach the 1.618 multiple and today it did. Now, since wave 3 overshot the ideal Fibonacci 1.618 target of 2254 will it seek the next Fibonacci multiple of 2.618? The Fibonacci 2.618 multiple gives us a target price of 1711 which also happens to be the Fibonacci .618 retracement level (1708) of the entire rise from the 2009 low to the 2020 high. This would be an ideal stopping place for the first wave of either a three wave or five wave decline.

If today's low of 2191 holds, then the Fibonacci wave 4 targets are:

.382 = 2551

.500 = 2663

.618 = 2775

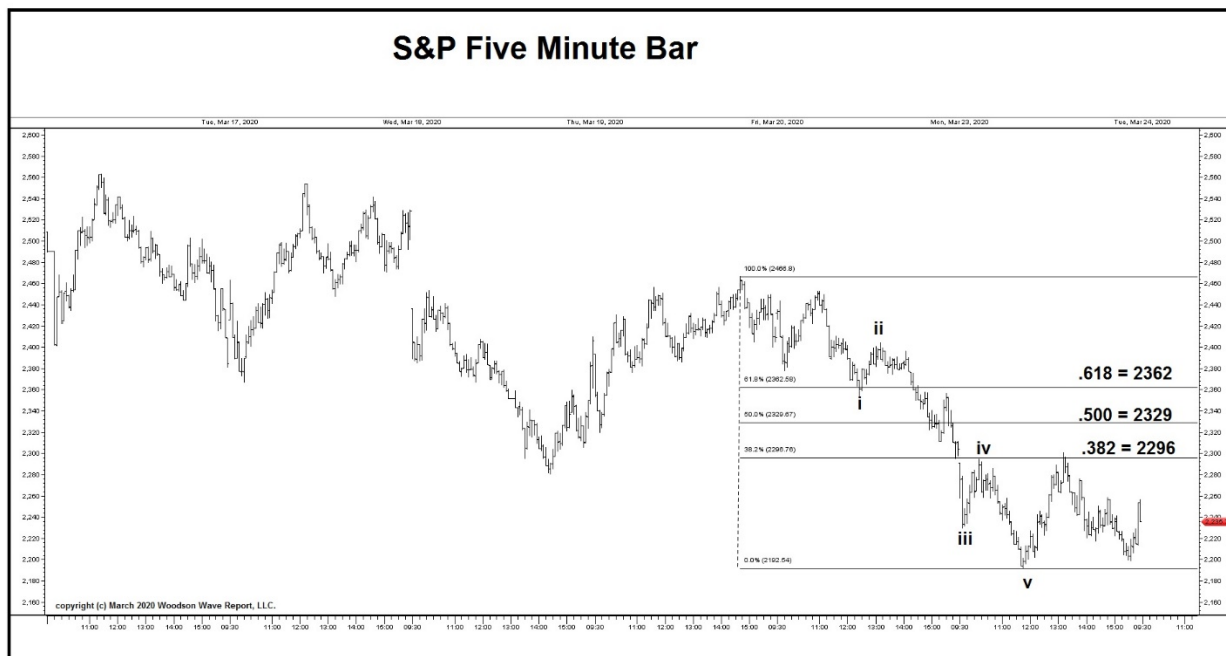
Any break below 2191 indicates wave 3 down is not yet complete and as assault on 1708 – 1711 level is underway.

Fibonacci Time Spiral Dates from the 02/19/20 high:

Does 03/24 mark bottom of wave 3?

- + 8 days = 02/27/20 (actual low wave 1 = 02/28/20)
- + 13 days = 03/03/20 (actual high wave 2 = 03/04/20)
- + 21 days = 03/11/20 (actual low wave iii of 3 = 031220)
- + 34 days = 03/24/20 actual low wave 3 = (03/23/20?)
- + 55 days = 04/14/20 wave 5 **potential panic/crash low = 4/14/20.**

Near Term



It was another crazy day (and night before) as S&P Futures took all of 3 minutes to go limit (5%) down. Of course, that meant nothing as the S&P didn't trip circuit breakers of 7% limit down during the session and bobbed up and down all day. But of course, it bobbed up and down right up to the Fibonacci retracement of the most recent five wave decline. See chart above.

If the low of wave 3 down is not in, allow for a move to the Fibonacci retracement levels above (although not required), before a decline toward the 1700 level.

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.

We cashed in on the put we held over the weekend then purchased two more and sold one of those near the low today.

We made a **net realized profit of \$1,813 on 10.25% gain.**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 407.95	\$ 2.05

REALIZED G&L DETAILS

	Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.
Symbol	Q	Date	Price	Net Amount	Date	Price	Gain	Gain
SPXW Apr 15 '20 \$2000 Put	1	3/23/2020	65	\$ 6,501.03	3/23/2020	69.1	407.95	6.28%
Total				\$ 6,501.03			407.95	6.28%

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,405.90	\$ 4.11

REALIZED G&L DETAILS

	Opening	Opening	Opening	Closing	Closing	Closing	Realized	Pct.
Symbol	Q	Date	Price	Net Amount	Date	Price	Gain	Gain
SPXW Apr 15 '20 \$2000 Put	1	3/23/2020	55	\$ 5,501.03	3/23/2020	60.1	507.95	9.23%
SPXW Apr 15 '20 \$2000 Put	1	3/19/2020	57	\$ 5,701.03	3/23/2020	66	897.95	15.75%
Total				\$ 11,202.05			1405.9	12.55%
Total both accounts				\$ 17,703.08			\$ 1,813.85	10.25%

Account # 1

Date	Order Type	Order type	Quantity	Symbol	Price	type	Term	Price	Price	Status
								executed		

03/23/20	4028	Option	Sell	Close	1	SPXW	Apr 15 '20	\$2000	Put	Limit	Day	69.10	69.10	Executed
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03/23/20 4026 Option Buy Open 1 SPXW Apr 15 '20 \$2000 Put Limit Day 65.00 65.00 Executed

Account # 2

Date	Order Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/23/20	2442	Option Buy Open	1	SPXW Apr 15 '20	\$2000 Put	Limit Day	65.00	65.00	Executed
03/23/20	2441	Option Sell Close	1	SPXW Apr 15 '20	\$2000 Put	Limit Day	60.10	60.10	Executed
03/23/20	2437	Option Buy Open	1	SPXW Apr 15 '20	\$2000 Put	Limit Day	55.00	55.00	Executed
03/23/20	2436	Option Sell Close	1	SPXW Apr 15 '20	\$2000 Put	Limit Day	66.00	66.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

Gold: *Remain short.*

Bonds: *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

\$144 Short Term report includes all short-term reports issued on most trading days.