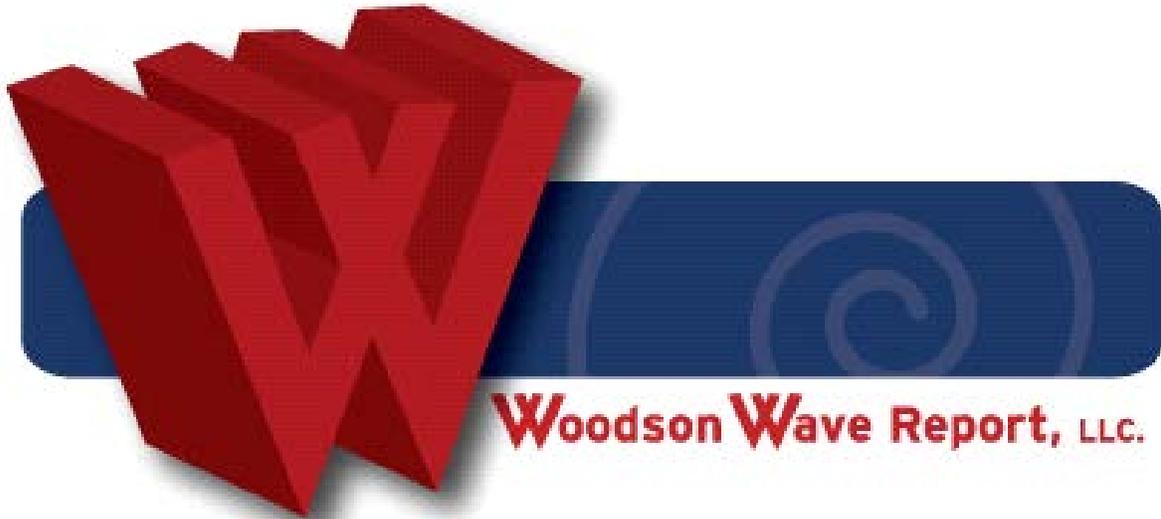


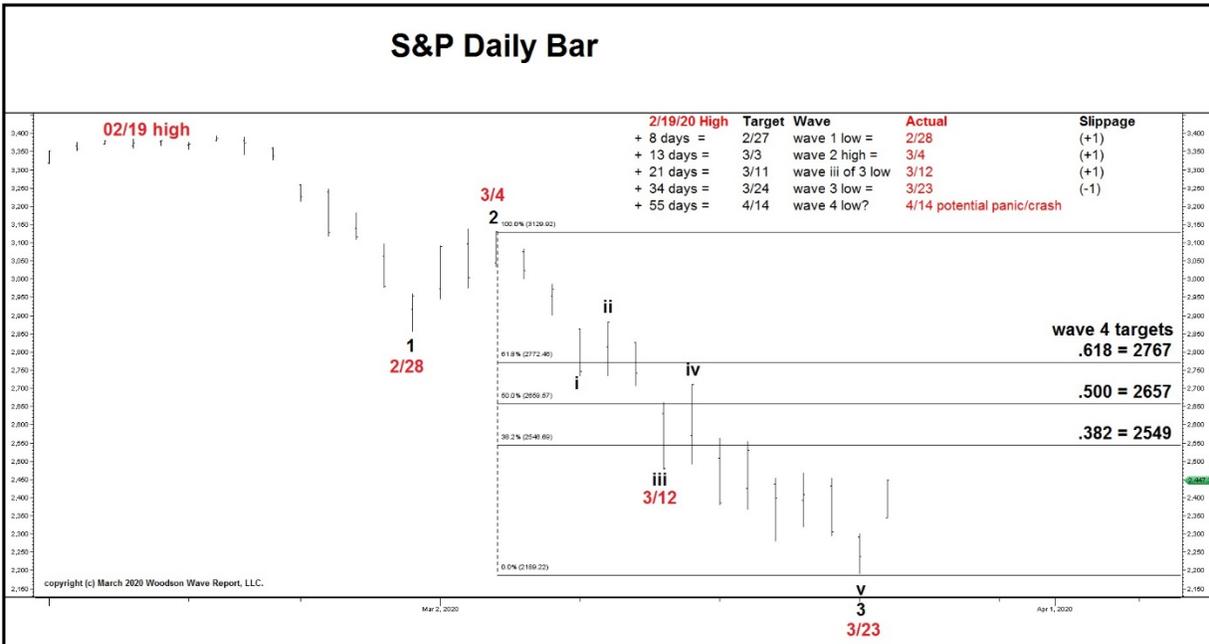
Woodson Wave Report (est.1997)

Short Term Report March 24, 2020

woodsonwave.com



S&P in wave 4

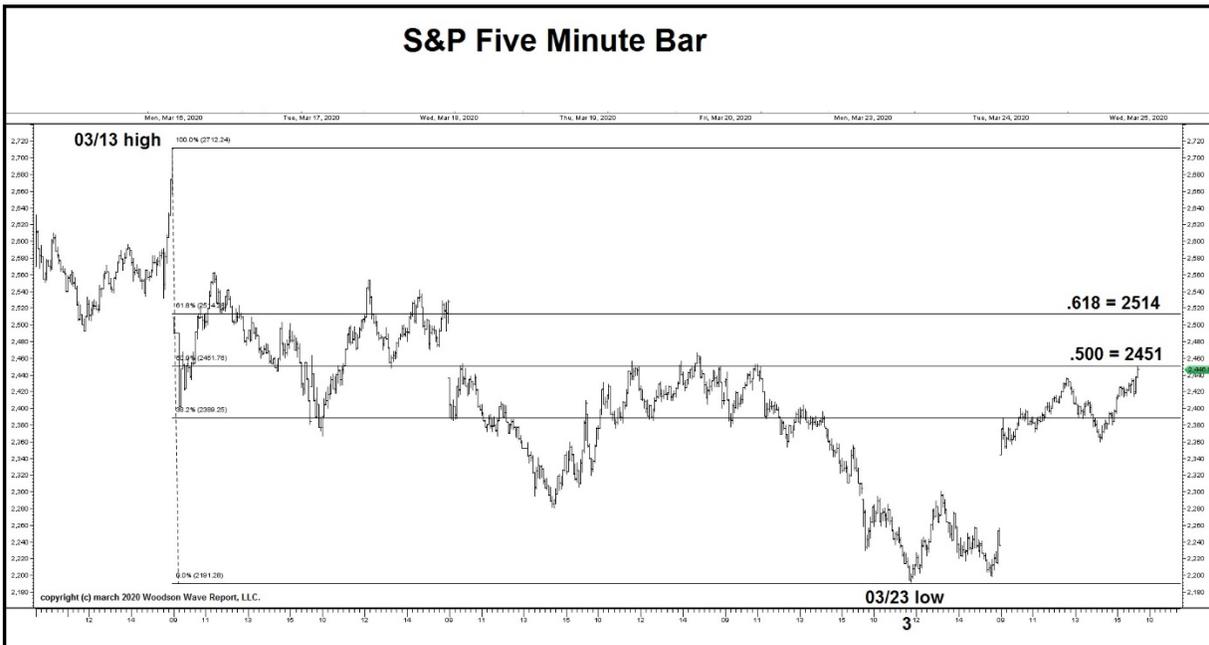


Announcement:

Annual subscribers have been receiving our short term report (formally called Fibonacci Options Day Trader Report) for free as a courtesy. Annual subscriptions include monthly reports and interim reports which are published as market conditions warrant. **We have a new short term report subscription service.** Short term reports are published most trading days for \$144/month. You can subscribe from our web site.

<http://www.woodsonwave.com/>

The near term chart on page one shows the intermediate term retracement targets of the most recent decline from the 02/19 high. This is one degree larger than the fourth wave retracement of the third wave decline from the 03/13 high below.



Fourth waves are long and sideways by nature. As I've written in previous reports, in the past I've lost money trading for a fifth wave down that never happened. So here we are again. The S&P just turned on our Fibonacci 34 day spiral which appears to have identified the third wave down – unusual but true. We have the fourth wave targets. As previous counter trend bounces have

fallen short of targets, we wouldn't be surprised if this one did too. We are layering in April 15th and April 17th puts (because not as much volume as we'd prefer on April 15th) in anticipation of a fifth wave down bottoming on our Fibonacci 55 day potential panic/spike low on April 14th.

Wave 4 targets:

.382 = 2549

.500 = 2657

.618 = 2767

Expect wave 4 to bounce up and down between the wave 3 low and our Fibonacci targets. Again, as with the previous fourth wave, there is a huge area between the upper and lower boundaries to trade the bounces.

Now, any break below 2191 indicates wave 4 down is complete and an all out assault on 1708 – 1711 level in wave 5 down is underway. We can update and/or narrow the target prices for wave 5 once wave 4 up is complete.

Fibonacci Time Spiral Dates from the 02/19/20 high:

+ 8 days = 02/27/20 (actual low wave 1 = 02/28/20)

+ 13 days = 03/03/20 (actual high wave 2 = 03/04/20)

+ 21 days = 03/11/20 (actual low wave iii of 3 = 03/12/20)

+ 34 days = 03/24/20 actual low wave 3 = (03/23/20?)

+ 55 days = 04/14/20 wave 5 **potential panic/crash low = 4/14/20.**

Note: While the S&P and NASDAQ topped on 02/19/20 the Dow topped on 02/12/20. Fibonacci turn dates from the Dow high:

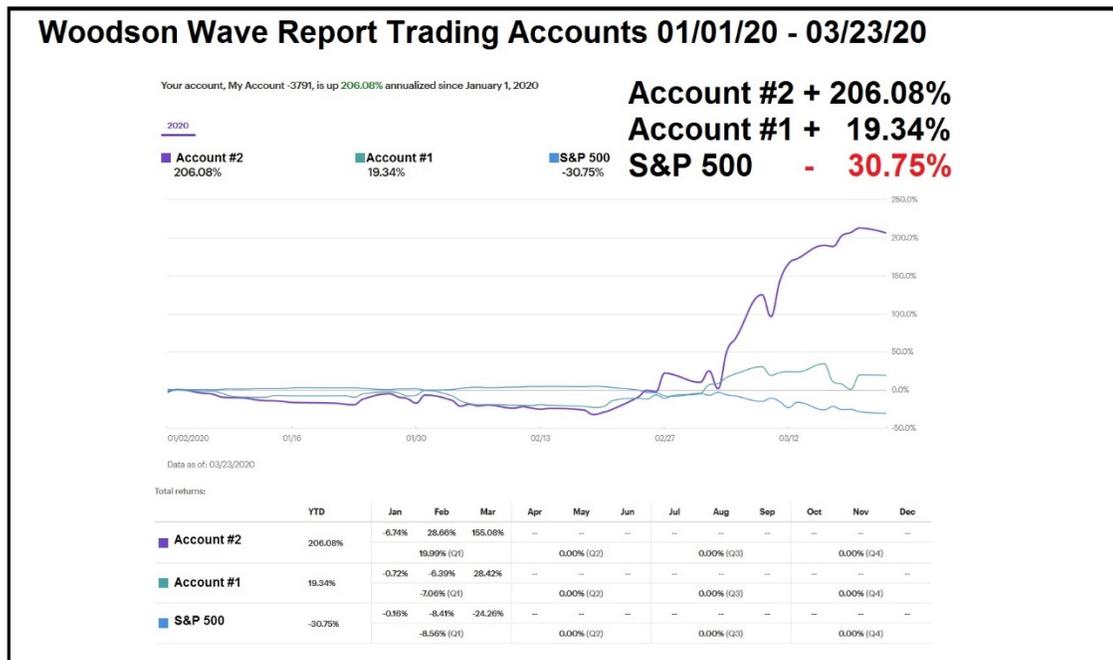
Fibonacci Time Spiral Dates from the 02/12/20 high Dow:

- + 8 days = 02/20/20
- + 13 days = 02/25/20
- + 21 days = 03/04/20
- + 34 days = 03/17/20
- + 55 days = 04/07/20 **potential panic/crash low = 04/07/20/**

Fibonacci Options Day Trader Report:

[Follow WWR on Twitter](#)

Dale tweets his trades in real time.



On a day when the market gapped up at the open and gained 8.12%, (Dow up 11.37%) we made a net realized profit of \$1,265 on 22.40% trading puts! It's too dangerous to buy calls for the move up. We've made money on some calls since the all-time high and we've lost some money on calls. However, for now our strategy or is to buy puts on the moves up, and sell them on the moves down within this fourth wave taking profits because the

bigger risk is to the downside and as we've said numerous times in the past during these declines, surprises will be to the downside. If we are too early that's ok. We'll hold them because if we're correct those April 15th and 17th puts will come back to life with the fifth wave down. We'll see how long this fourth wave lasts as there are no more Fibonacci turn dates until the 55 days of 04/14/20.

REALIZED G&L SUMMARY

| | |
|---------------------|--------------------------|
| Total Gain Realized | Total Commissions & Fees |
| \$ 547.95 | \$ 2.05 |

REALIZED G&L DETAILS

| Symbol | Q | Opening Date | Opening Price | Opening Net Amount | Closing Date | Closing Price | Closing Net Amount | Realized Gain | Pct. Gain |
|----------------------------|---|--------------|---------------|--------------------|--------------|---------------|--------------------|---------------|-----------|
| SPXW Apr 15 '20 \$2000 Put | 1 | 3/24/2020 | 28.5 | \$ 2,851.03 | 3/24/2020 | 34 | \$ 3,398.97 | \$ 547.95 | 19.22% |
| Total | | | | \$ 2,851.03 | | | \$ 3,398.97 | \$ 547.95 | 19.22% |

REALIZED G&L SUMMARY

| | |
|---------------------|--------------------------|
| Total Gain Realized | Total Commissions & Fees |
| \$ 717.95 | \$ 2.05 |

REALIZED G&L DETAILS

| Symbol | Q | Opening Date | Opening Price | Opening Net Amount | Closing Date | Closing Price | Closing Net Amount | Realized Gain | Pct. Gain |
|----------------------------|---|--------------|---------------|--------------------|--------------|---------------|--------------------|---------------|-----------|
| SPXW Apr 15 '20 \$2000 Put | 1 | 3/24/2020 | 28 | 2801.03 | 3/24/2020 | 35.2 | \$ 3,518.97 | \$ 717.95 | 25.63% |
| Total | | | | \$ 2,801.03 | | | \$ 3,518.97 | \$ 717.95 | 25.63% |
| Total both accounts | | | | \$ 5,652.06 | | | \$ 6,917.94 | \$ 1,265.90 | 22.40% |

Account # 1

| Date | Order Type | Order type | Quantity | Symbol | Price type | Term | Price | Price executed | Status |
|------|------------|------------|----------|--------|------------|------|-------|----------------|--------|
|------|------------|------------|----------|--------|------------|------|-------|----------------|--------|

03/24/20 4036 Option Buy Open 1 SPXW Apr 17 '20 \$2000 Put Limit Day 33.50 33.50 Executed

03/24/20 4034 Option Buy Open 1 SPXW Apr 17 '20 \$2000 Put Limit Day 32.50 32.50 Executed
 03/24/20 4033 Option Sell Close 1 SPXW Apr 15 '20 \$2000 Put Limit Day 34.00 34.00 Executed
 03/24/20 4029 Option Buy Open 1 SPXW Apr 15 '20 \$2000 Put Limit Day 28.50 28.50 Executed

Account # 2

| Date | Order Type | Order type | Quantity | Symbol | Price type | Term | Price | Price executed | Status |
|----------|------------|-------------------|----------|--------|-----------------------|-----------|-------|----------------|----------|
| 03/24/20 | 2448 | Option Buy Open | 1 | SPXW | Apr 15 '20 \$2000 Put | Limit Day | 29.00 | 29.00 | Executed |
| 03/24/20 | 2445 | Option Sell Close | 1 | SPXW | Apr 15 '20 \$2000 Put | Limit Day | 35.20 | 35.20 | Executed |
| 03/24/20 | 2443 | Option Buy Open | 1 | SPXW | Apr 15 '20 \$2000 Put | Limit Day | 28.00 | 28.00 | Executed |

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

NASDAQ:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

S&P 500:

Long term:

Resumed short position against 02/19/20 high on 02/2320.

Intermediate term:

Resumed short position against 02/19/20 high on 02/2320.

Short Term:

Day traders resumed a short position premarket open on 030320.

Gold: *Remain short.*

Bonds: *Moved to a long position against the wave 1 high of 159.58 as we expect a move up to 168.51. Resume a short position with any move below the 159.58 make or break price.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

\$144 Short Term report includes all short-term reports issued on most trading days.