

Woodson Wave Report (est. 1997)

March 26, 2019

woodsonwave.com



Fibonacci Perfection Once Again

Fibonacci Options Day Trader

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2018 Performance Report

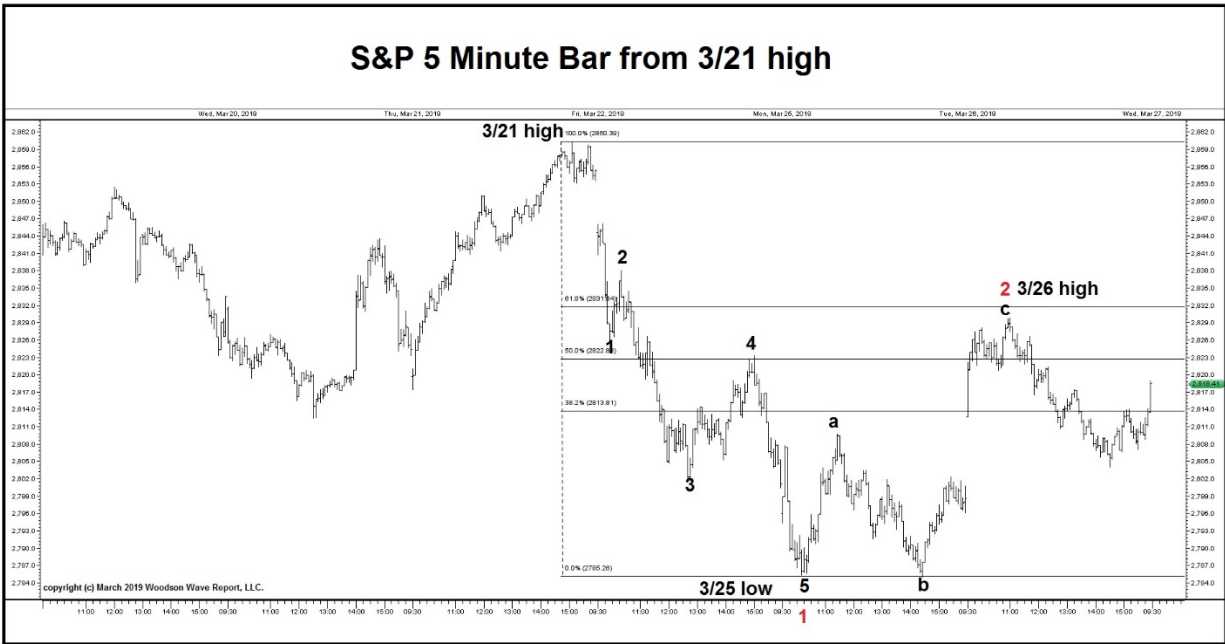
Account #1 + 29.59%

Account #2 + 69.04%

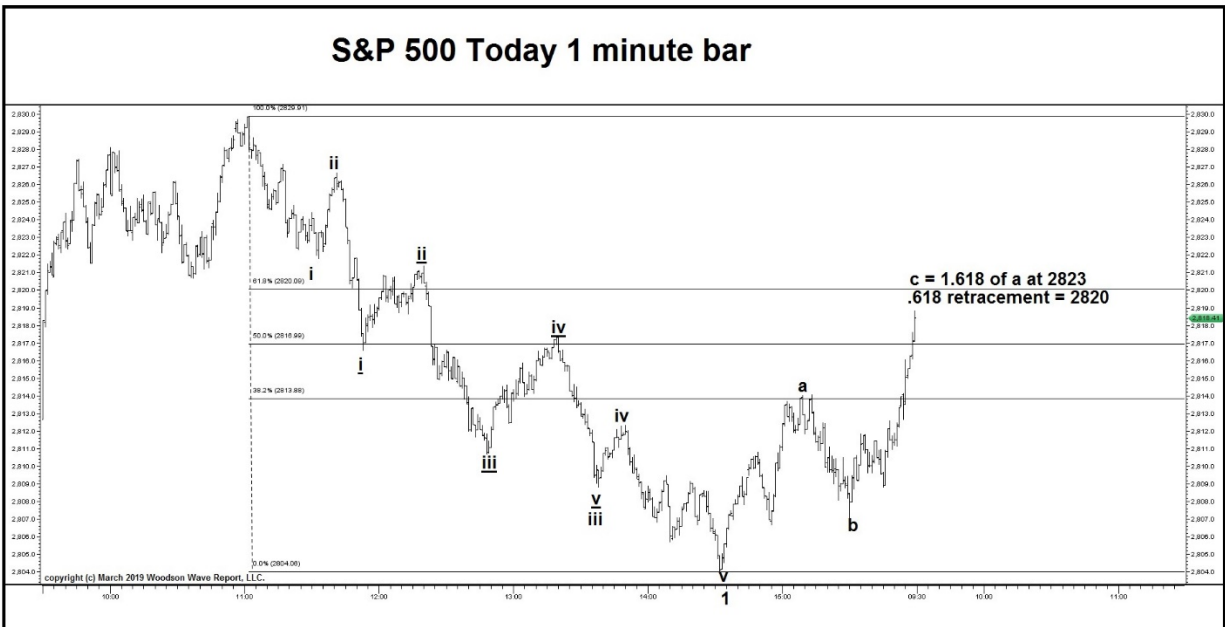
Account #3 + 133.47%

S&P 500 – 6.24%

Wave count from 3/21 high (A Fibonacci perfect 3 trading days)



Wave count from 3/26 high



The S&P is moving in perfect Elliott Waves and Fibonacci multiples and retracements as the charts above illustrate.

Near Term

The S&P accommodated our forecast yesterday moving to 2829, a mere four points above our ideal Fibonacci 1.168 multiple target of 2825. This provided an excellent opportunity to go short, which we did. More on that below in the Fibonacci Options Day Trader Report.

In the near term (by this we mean minutes, as the charts above are one and five minute charts and cover one day and four trading days respectively), allow for a move up to 2820 – 2823 although it is not required as wave c has already gained equality with wave a and the .382 and .500 retracement levels have been met (see bottom chart page 2). If the S&P moves up to 2823 tomorrow morning, this would be an excellent entry position for shorts.

Our make or break point, or resistance level to the upside for the move is today's 2829 high.

Downside Target Levels:

The gap at **2798** that remains open from Monday's open. Also it is no coincidence that if the S&P moves up to our ideal Fibonacci target of 2823, then the third wave down will gain equality with wave one from today's high at **2798**.

On the bigger picture from the 3/21 high, wave three down will gain equality with wave one at **2754** and a 1.618 multiple at **2708**. Of course today's 2830 high must remain unbroken to the upside for this target to remain valid.

It is worth noting that there is a gap below and above the trading range the last three trading days. Of course the gap below is at 2798 and the gap above is at 2855 just below the most recent high of 2860 on 3/21. Of course we expect that gap to remain open.

Fibonacci Options Day Trader Report

The S&P opened gap up, remained up all day and closed up more than 20 points on the day and we made \$2,283.12 net realized profit buying and selling puts and TVIX which is double short the S&P 500 futures.

It was a great day for trading today and as we reported yesterday, with the increase in volatility we expect to (hopefully) make more than our usual \$600+ in net realized gains the past several days. It helped that we established a couple of great entry positions. We tweeted our resistance levels, targets and trades, 13 tweets and 12 trades in all. Too many to list but you may see all of them and all future tweets by following WWR on Twitter.

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We bought at the money puts, some that expire tomorrow and some that expire Friday as well as more TVIX. We also sold some TVIX, taking profits, then re-establishing our position by buying more TVIX at a lower price as the market moved up today.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,782.08	\$ 37.92

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW Mar 27 '19 \$2825 Put	1	3/26/2019	11.9	\$ 1,193.50	3/26/2019	16.1	\$ 1,604.02	\$ 410.52
SPXW Mar 27 '19 \$2825 Put	1	3/26/2019	11.9	\$ 1,193.50	3/26/2019	15.1	\$ 1,504.02	\$ 310.52
SPXW Mar 29 '19 \$2825 Put	1	3/26/2019	20.3	\$ 2,033.50	3/26/2019	25.3	\$ 2,524.02	\$ 490.52
SPXW Mar 29 '19 \$2825 Put	1	3/26/2019	20.3	\$ 2,033.50	3/26/2019	26.1	\$ 2,604.02	\$ 570.52
Total				\$ 6,454.01			\$ 8,236.09	\$ 1,782.08

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 501.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW Mar 29 '19 \$2825 Put	1	3/26/2019	20.9	\$ 2,093.50	3/26/2019	24	\$ 2,394.02	\$ 300.52
SPXW Mar 29 '19 \$2825 Put	1	3/26/2019	20.9	\$ 2,093.50	3/26/2019	23	\$ 2,294.02	\$ 200.52
Total				\$ 4,187.00			\$ 4,688.05	\$ 501.04

Total both accounts

\$ 2,283.12

Today's Trades (most recent trades top, earliest bottom)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/26/19	2745	Option	Buy Open	2	SPXW Mar 27 '19 \$2825 Put	Limit	Day	20.00	20.00	Executed
03/26/19	2743	Option	Sell Close	1	SPXW Mar 29 '19 \$2825 Put	Limit	Day	25.30	25.30	Executed
03/26/19	2742	Option	Sell Close	1	SPXW Mar 29 '19 \$2825 Put	Limit	Day	26.10	26.10	Executed
03/26/19	2739	Stock/ETF	Buy	100	TVIX	Mkt	Day	Mkt	28.7078	Executed
03/26/19	2738	Option	Buy Open	2	SPXW Mar 29 '19 \$2825 Put	Limit	Day	20.30	20.30	Executed
03/26/19	2737	Option	Sell Close	1	SPXW Mar 27 '19 \$2825 Put	Limit	Day	16.10	16.10	Executed
03/26/19	2736	Option	Sell Close	1	SPXW Mar 27 '19 \$2825 Put	Limit	Day	15.10	15.10	Executed
03/26/19	2734	Option	Buy Open	2	SPXW Mar 27 '19 \$2825 Put	Limit	Day	11.90	11.90	Executed
03/26/19	2733	Stock/ETF	Buy	100	TVIX	Mkt	Day	Mkt	28.26	Executed
Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/26/19	1352	Option	Sell Close	1	SPXW Mar 29 '19 \$2825 Put	Limit	Day	23.00	23.00	Executed
03/26/19	1351	Option	Sell Close	1	SPXW Mar 29 '19 \$2825 Put	Limit	Day	24.00	24.00	Executed
03/26/19	1350	Option	Buy Open	2	SPXW Mar 29 '19 \$2825 Put	Limit	Day	20.90	20.90	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.