

Woodson Wave Report (est. 1997)

March 27, 2019

woodsonwave.com



Market Accommodates our Forecast Again

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

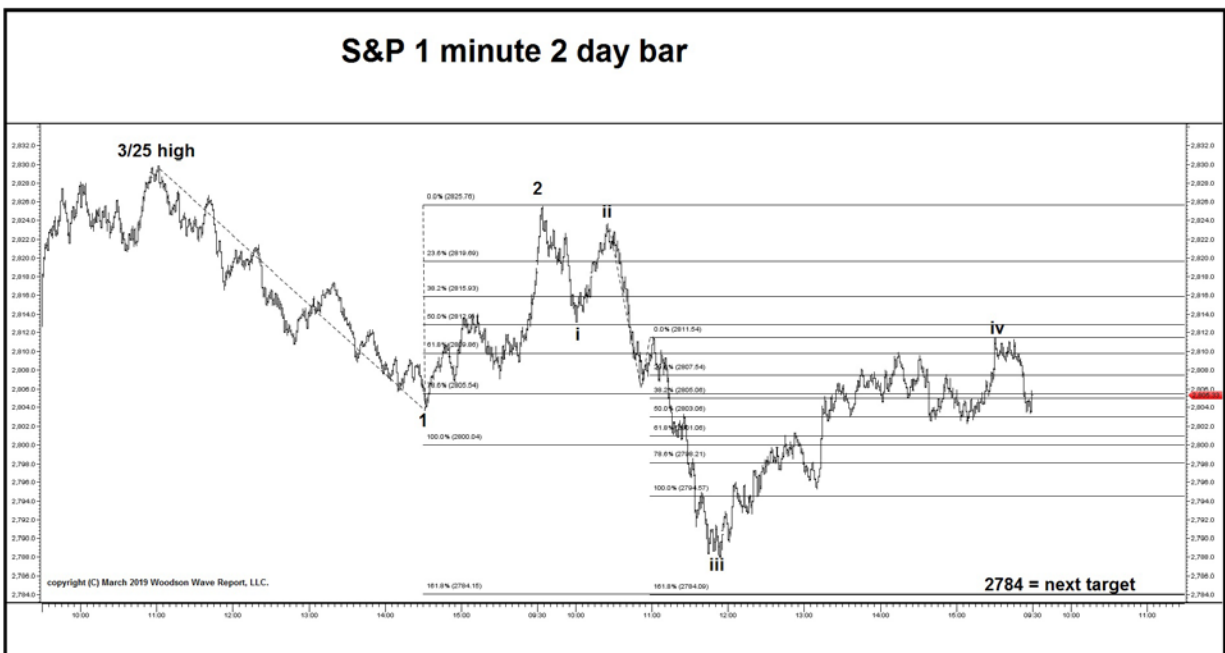
Yesterday we were looking for an up opening this morning to our next Fibonacci retracement level of 2823. Yesterday's report *"If the S&P moves up to 2823 tomorrow morning, this would be an excellent entry position for shorts."*

Once again, the market delivered accommodating our forecast with a gap up open to 2825.

Yesterday we tweeted:

Hourly, daily, weekly stochastics all pointing down. Next wave down will be huge."

Again the S&P delivered with a decline from that 2825 high to a low of 2787, filling the open at 2798, on cue! Next, we anticipate a move to 2784. See chart below. Upside resistance remains at the wave 2 high of 2825.



We are again in SRM (Sell Rally Mode). Use any move up in the markets as an opportunity to either establish a short position or add to your shorts. The rally up appears complete at the March 21, 2019 high. The move down from those lows has just begun. Much more bearish potential lies below the 2784 target.

Fibonacci Options Day Trader Report (most recent top)

Today, not only were we able to buy and sell the March 29th puts for a profit, but also with the swift move down, we were able to sell the March 27th puts at a gain before they expired today. All told, we made a net realized profit today of **\$2,257.14**.

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 1,656.10	\$ 23.91

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW Mar 29 '19 \$2825 Put	1	3/27/2019	15.2	\$ 1,525.98	3/27/2019	24.1	\$ 2,404.02	\$ 878.05
SPXW Mar 29 '19 \$2825 Put	1	3/27/2019	16.5	\$ 1,655.98	3/27/2019	24.4	\$ 2,434.02	\$ 778.05
Total				\$ 3,181.95			\$ 4,838.05	\$ 1,656.10

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 601.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW Mar 27 '19 \$2825 Put	1	3/26/2019	20	\$ 2,003.50	3/27/2019	22	\$ 2,194.02	\$ 190.52
SPXW Mar 27 '19 \$2825 Put	1	3/26/2019	20	\$ 2,003.50	3/27/2019	24.2	\$ 2,414.02	\$ 410.52
Total				\$ 4,007.00			\$ 4,608.05	\$ 601.04

Total both accounts

\$ 2,257.14

Today's Trades (most recent trades top, earliest bottom)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/27/19	1361	Option	Sell Close	1	SPXW Mar 29 '19 \$2825 Put	Limit	Day	24.40	24.40	Executed
03/27/19	1358	Option	Sell Close	1	SPXW Mar 29 '19 \$2825 Put	Limit	Day	24.10	24.10	Executed
03/27/19	1357	Option	Buy Open	1	SPXW Mar 29 '19 \$2825 Put	Limit	Day	15.20	15.20	Executed
03/27/19	1354	Option	Buy Open	1	SPXW Mar 29 '19 \$2825 Put	Limit	Day	16.50	16.50	Executed
Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/27/19	2754	Option	Buy Open	2	SPXW Mar 29 '19 \$2800 Put	Limit	Day	15.70	15.70	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/27/19	2752	Option	Buy Open	2	SPXW Mar 29 '19 \$2800 Put	Limit	Day	15.90	15.90	Executed
03/27/19	2750	Option	Buy Open	2	SPXW Mar 29 '19 \$2800 Put	Limit	Day	19.50	19.50	Executed
03/27/19	2749	Option	Sell Close	1	SPXW Mar 27 '19 \$2825 Put	Limit	Day	24.20	24.20	Executed
03/27/19	2747	Option	Sell Close	1	SPXW Mar 27 '19 \$2825 Put	Limit	Day	22.00	22.00	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: *Remain long.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.