

Woodson Wave Report (est. 1997)

March 28, 2019

woodsonwave.com



2784 Target Triangle Pattern

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Worth mentioning, in the bigger picture or longer term, if this is indeed a descending triangle it will mark the end of wave four which when complete would lead to wave five up bringing the expanding triangle, S&P 3007 target price (on the longer term wave count) back in to play.

Fibonacci Options Day Trader Report

We missed the entry position at 2819 waiting for the S&P to hit our 2825 target. As noted, that did not happen. We then counted five extended waves down and bought two more March 29th 2800 puts at 11.90 and two more later at 6.60 in anticipation of the S&P moving down to our ideal Fibonacci target price of **2784**. The market surpassed the .382, .500 and .618 upward retracement levels as it spent the rest of the trading day moving higher, virtually sucking all the value out of our puts. However, it did not move higher than the previous high of 2819 established earlier in the day which is a good sign going in to tomorrow. We have tight upside resistance levels - today's high of 2819 followed by yesterday's high of 2825. We did not sell anything today so we have no realized gain or loss.

Today's Trades (top most recent trades, bottom earliest)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/28/19	2756	Option	Buy Open	2	SPXW Mar 29 '19 \$2800 Put	Limit	Day	11.90	11.90	Executed
Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
03/28/19	1362	Option	Buy Open	2	SPXW Mar 29 '19 \$2800 Put	Limit	Day	6.60	6.60	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

NASDAQ:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

S&P 500:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Remain long.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.