

**Woodson Wave Report (est. 1997)**

**March 29, 2019**

**woodsonwave.com**



**2860 Make or Break level**

**Fibonacci Options Day Trader**

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**2018 Performance Report**

**Account #1 + 29.59%**

**Account #2 + 69.04%**

**Account #3 + 133.47%**

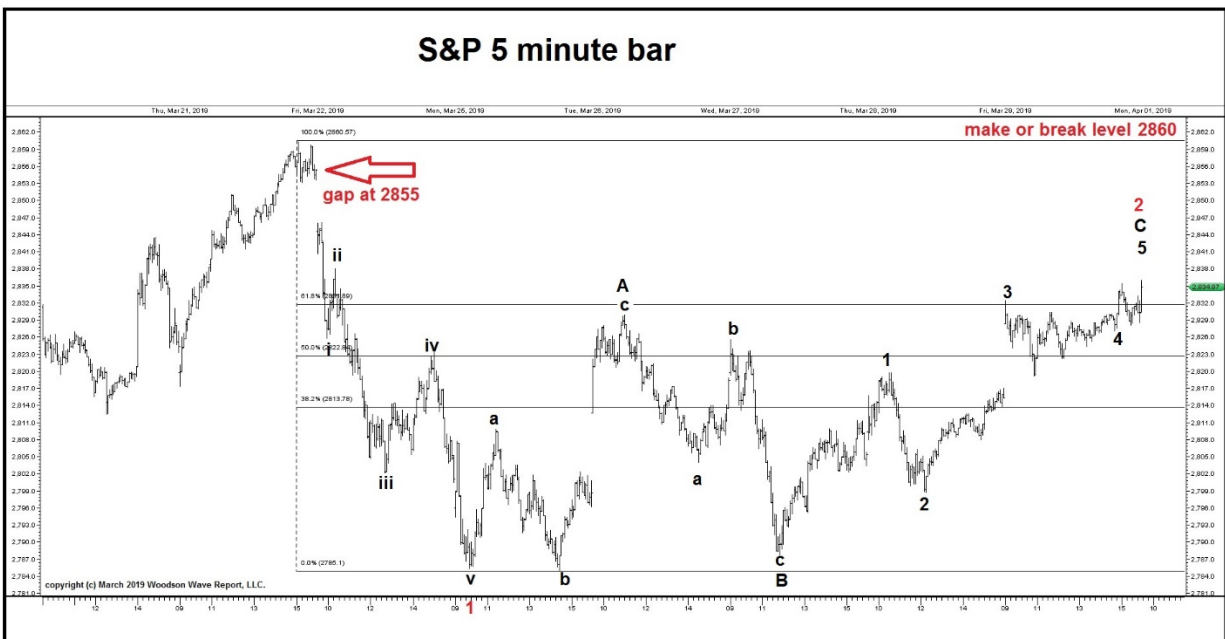
**S&P 500 – 6.24%**

## 2860 Make or Break level

The upward break of the triangle pattern illustrated on page two of yesterday's report broke our wave count which anticipated another move lower in the S&P. We were wary of the slight break above the trend line yesterday.

*"The one troublesome part of this chart is the slight "throw over" connecting waves B and D just before the close today."*

The current wave count (see chart below) labels the rise up from the 3/25 low as a second wave. It's a classic (3-3-5), (up, down, up) flat second wave correction. There's a gap above at 2855 and since second waves cannot retrace more than 100% of first waves, our make or break level for this wave count is the March 21, 2019 high of 2860. The second wave closed today just above the idea Fibonacci .618 retracement level of 2832 at 2834.



WWR remains short against the March 21<sup>st</sup> high of 2860. Move to a long position with any move above 2860 in the S&P in anticipation of a move to new all-time highs to 3007.

## Fibonacci Options Day Trader Report

Our entry positions have been horrible the last couple of days and our analysis none the better. Thus we will pay for our mistakes as our March 29<sup>th</sup> puts expired worthless today and will settle tomorrow for a net realized loss of \$12,608 in one account and \$1,322 in the other account for a total of \$13,930.

### Today's Trades (top most recent trades, bottom earliest)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed
03/29/19	2757	Option	Buy Open	2	SPXW Mar 29 '19	\$2825 Put	Limit	Day 9.00	9.00 Executed

### **Positions for rating services:**

**Long-term** counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

**Intermediate-term** counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

**Short-term** counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

### **Dow:**

**Long term:** Remain short.

**Intermediate term:** Remain short against the March 21<sup>st</sup> high of 2860. Move to a long position with any move above 2860 in the S&P in anticipation of a move to new all-time highs to 3007.

**Short Term:** Remain short against the March 21<sup>st</sup> high of 2860. Move to a long position with any move above 2860 in the S&P in anticipation of a move to new all-time highs to 3007.

### **NASDAQ:**

**Long term:** Remain short.

**Intermediate term:** Remain short against the March 21<sup>st</sup> high of 2860. Move to a long position with any move above 2860 in the S&P in anticipation of a move to new all-time highs to 3007.

**Short Term:** Remain short against the March 21<sup>st</sup> high of 2860. Move to a long position with any move above 2860 in the S&P in anticipation of a move to new all-time highs to 3007.

**S&P 500:**

**Long term:** Remain short.

**Intermediate term:** Remain short against the March 21<sup>st</sup> high of 2860. Move to a long position with any move above 2860 in the S&P in anticipation of a move to new all-time highs to 3007.

**Short Term:** Remain short against the March 21<sup>st</sup> high of 2860. Move to a long position with any move above 2860 in the S&P in anticipation of a move to new all-time highs to 3007.

**Gold:** Remain short against the wave 4 high of \$1365.68.

**Bonds:** Remain long.

*Subscription to Woodson Wave Report:*

*\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.*