

Woodson Wave Report (est. 1997)

April 2, 2019

woodsonwave.com



A Sideways Day

Fibonacci Options Day Trader

[Follow WWR on Twitter](#)

2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

As you know, we are expecting a correction of the most recent five wave rise from the March 25th low to the April 1st high. What we received was a slow moving sideways market today. We may have seen a 3-3-5, down, up, down correction to today's low (11:12 eastern) as the entire correction. A move that came nowhere near an attempt to close either of the two gaps that remain open from Friday and Monday.

Fibonacci Options Day Trader Report

We bought two April 3rd in the money 2875 puts and were able to sell one of them at a marginal gain (bought at 12.10 sold at 12.50) just after the close today. We made a very modest net realized gain of \$21.44. We are holding the other put.

Today's Trades (top most recent trades, bottom earliest)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
04/02/19	1377	Option	Sell Close	1	SPXW Apr 03 '19 \$2875 Put	Limit	Day	12.50	12.50	Executed
04/02/19	1375	Option	Sell Close	1	SPXW Apr 03 '19 \$2875 Put	Limit	Day	14.20	14.20	Executed
04/02/19	1372	Option	Buy Open	1	SPXW Apr 03 '19 \$2875 Put	Limit	Day	12.10	12.10	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

NASDAQ:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

S&P 500:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Remain long.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.