

Woodson Wave Report (est. 1997)

April 3, 2019

woodsonwave.com



Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

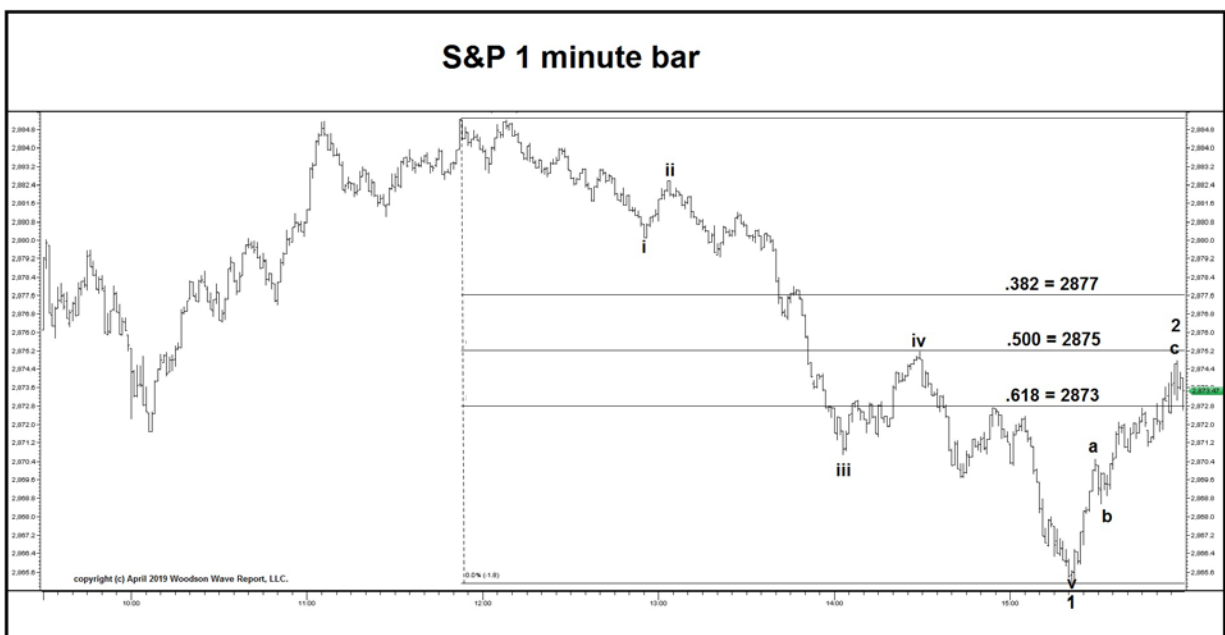
Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Note: Dale will not trade and there will be no report tomorrow as he will be attending his 18 year old nephew's funeral.

We were looking for a correction of the move up from the March 25th low before moving to a long position in anticipation of a move up to new all-time highs in the S&P to 3007. The market has not accommodated our forecast (until mid-day today). With today's gap up at the open, the S&P created three open gaps in the last four trading days. After mid-day the market finally started to close those gaps and by closing the gap from yesterday. Then it hit our ideal Fibonacci multiple at 2865 (see tweets) before reversing course higher in to the close.



That “reverse up higher” went right to our Fibonacci .382 and .500 retracement levels (2872 and 2875) and near where wave c up = wave a at 2873. So we bought two April 5th 2875 puts at 10.70 near the close. The S&P is in the process of correcting the last five wave rise from the March 25, 2019 low. Those targets remain at Fibonacci retracement level of 2837, 2827 and 2816. Open gaps remain at 2830 and 2816. Once complete, S&P target 3005.

Today's Target Price Tweets: [Follow WWR on Twitter](#)

"next downside target on 1 min chart = 2865

2 fib multiples from today's high and gap at 2869 from today's open"

"Gap closed"

"2865 target achieved!"

Stochastics:

Weekly: Crossed and is pointing downward since the week of March 4, 2019.

Daily: Bottomed on March 27th and has moved up since and is in a topping process.

Hourly: Topped today and crossed lower at 1 pm Eastern.

Fibonacci Options Day Trader Report

April 2, 2019 update:

Below is the net realized gain from April 2, 2019. (\$458.43).

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 208.57	\$ 21.43

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW Apr 03 '19 \$2875 Put	1	4/2/2019	12.1	\$ 1,215.98	4/2/2019	14.2	\$ 1,414.02	\$ 198.05
SPXW Apr 03 '19 \$2875 Put	1	4/1/2019	12.3	\$ 1,233.50	4/2/2019	12.5	\$ 1,244.02	\$ 10.52
Total				\$ 2,449.48			\$ 2,658.05	\$ 208.57

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ (667.00)	\$ 7.00

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain
SPXW Apr 01 '19 \$2850 Put	2	4/1/2019	3.3	\$ 667.00	4/2/2019	0	\$ -	\$ (667.00)
Total				\$ 667.00			\$ -	\$ (667.00)
Total Both Accounts								\$ (458.43)

April 3, 2019 Net Realized Gain \$381.04

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 381.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Apr 03 '19 \$2875 Put	1	4/3/2019	4.1	\$ 413.50	4/3/2019	5	\$ 494.02	\$ 80.52
SPXW Apr 03 '19 \$2875 Put	1	4/3/2019	4.1	\$ 413.50	4/3/2019	7.2	\$ 714.02	\$ 300.52
Total				\$ 827.00			\$ 1,208.05	\$ 381.04

April 3, 2019

Today's Trades (top most recent trades, bottom earliest)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status
04/03/19	1379	Option	Buy Open	2	SPXW Apr 05 '19 \$2875 Put	Limit Day	10.70	10.70	Executed

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term Price	Price executed	Status
04/03/19	2771	Option	Sell Close	1	SPXW Apr 03 '19 \$2875 Put	Limit Day	7.20	7.20	Executed
04/03/19	2770	Option	Sell Close	1	SPXW Apr 03 '19 \$2875 Put	Limit Day	5.00	5.00	Executed
04/03/19	2768	Option	Buy Open	2	SPXW Apr 03 '19 \$2875 Put	Limit Day	4.10	4.10	Executed

Positions for rating services:

We will wait for the S&P to correct the most recent five wave advance from the March 25, 2019 low before moving to a long position.

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 4 high of \$1365.68.

Bonds: Remain long.

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.

