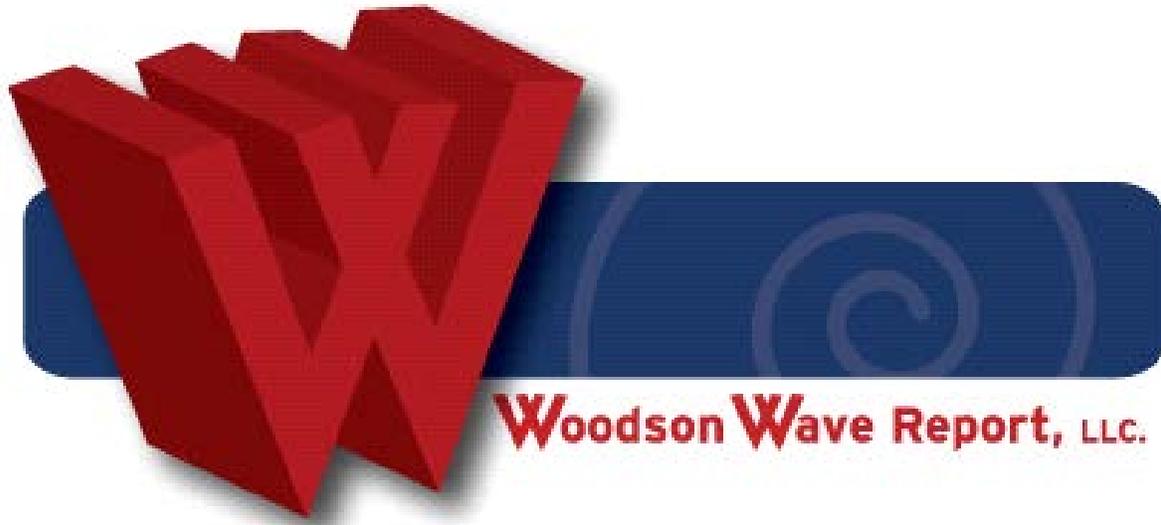


Woodson Wave Report (est. 1997)
April 8, 2019
Monthly Report
woodsonwave.com



Fibonacci Options Day Trader

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2018 Performance Report

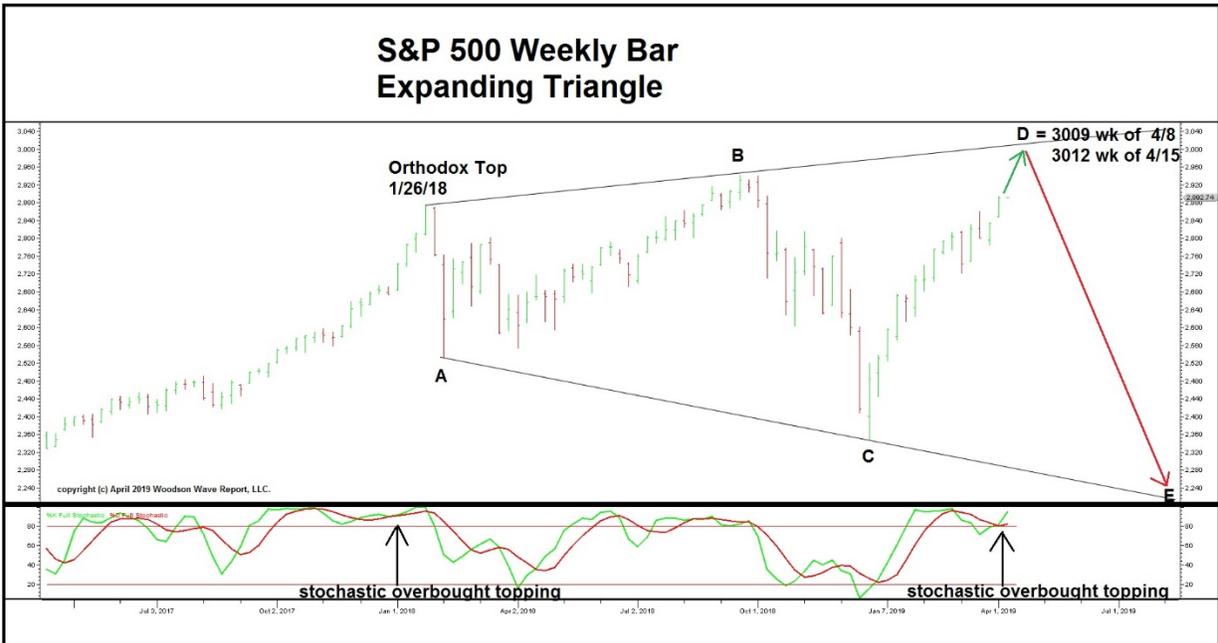
Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

S&P 500: Long Term

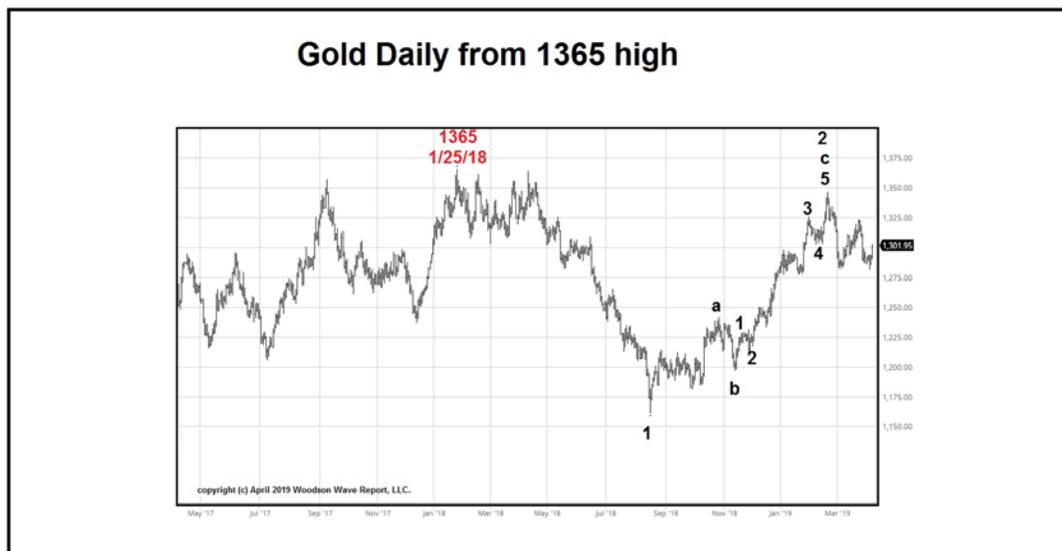


As we've discussed in recent issues, for all intents and purposes, the market completed a perfect five wave rise from the 2009 low on January 26, 2018, marking the orthodox top. The price action from that top is tracing out an expanding triangle wave form, with a rising top and descending bottom. The top trend line extended forward from the orthodox top through the wave B high calls for the wave D high during the week of April 8, 2019 at 3009, then 3012 for the week of April 15, 2019. Just as the top trend line has a rising top, the bottom trend line supports a declining bottom, which portends a lower low for wave E when extending the bottom trend line from the wave A low through the wave C low. We will extrapolate the bottom price for the Wave E low of the expanding triangle wave pattern after the high of wave D is complete.

Gold: Long Term



Near Term



We have updated our long term wave count on gold to label the 1046 low on 11/30/15 as the bottom of wave 5 (see upper chart above). The move up from this low is an almost perfect Fibonacci .382 retracement of the decline from the 2011 all-time high. We remain short against the 1365 high registered on 1/25/18 as the market from the wave 1 low (lower chart above) has traced out an up – down – up/ a – b – c/ 3 – 3 - 5 sharp correction in wave 2. This move up should be bound by resistance at the 1365 high. Remain short against this high.

Bonds



Thirty year treasuries topped in July of 2016 and completed a five wave pattern to the downside on October 9, 2018. Bonds have since traced out an a-b-c, up-down-up, 5-3-5 correction. The Fibonacci .382 correction target price is 152. Wave c will gain equality with wave a at 154.55. The high to date is 150.66 registered on March 28, 2019.

While the price of 150.66 is just short of ideal, the Elliott wave pattern for wave c up sports five completed waves. Also, wave c is a Fibonacci .618 multiple of wave a at 151.84, just 1.18 points away from perfection. Lastly, the wave pattern from the March 28, 2019 high appears to be motive, indication the main direction is down. While allowing for a move up to the 152- 154.55 level, the pattern appears complete or nearly so. Therefore **WWR is moving to a short position in bonds**. This means prices will go down and yield will go up.

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

Gold: Remain short against the wave 1/25/18 high of \$1365.68.

Bonds: *Move to a short position.*

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all special interim reports issued between monthly newsletters as
market conditions warrant.*