

Woodson Wave Report (est. 1997)

April 8, 2019

woodsonwave.com



Market Moves Higher

Fibonacci Options Day Trader

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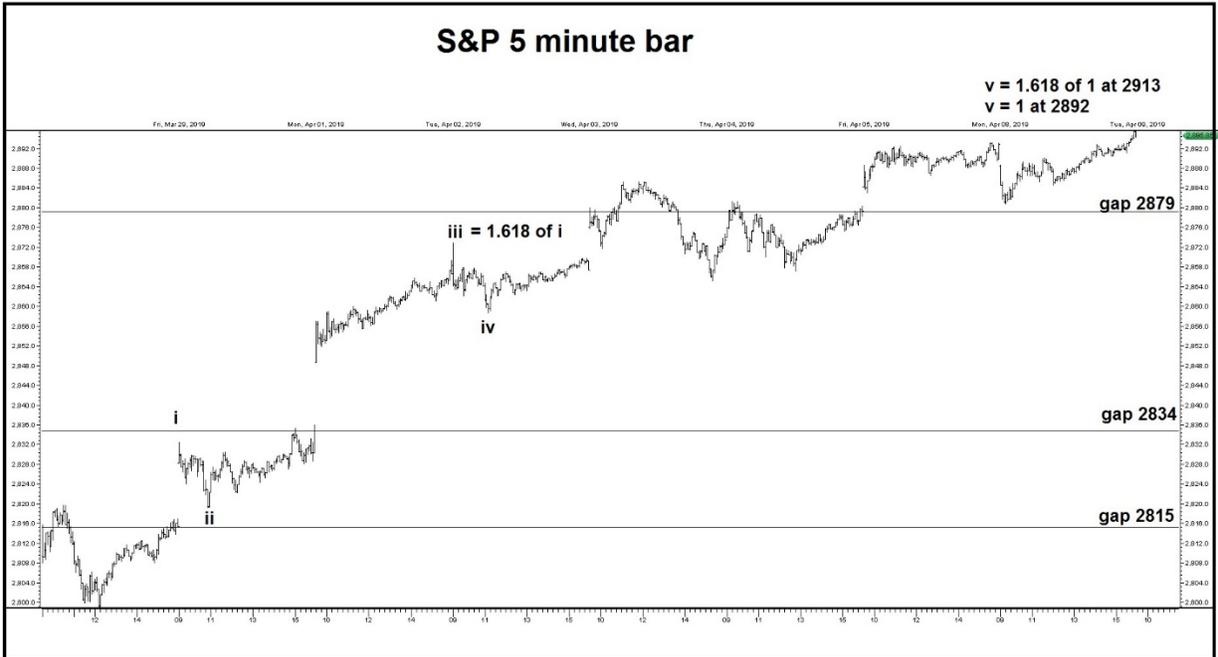
2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%



As you know in the longer term we expect the S&P 500 to move above 3,000 in the expanding triangle pattern to complete wave D up. However, in the shorter term, we've been expecting the S&P to correct the move up from the March 27, 2019 low first, then move up to 3,009.

The market gapped down at the open and appeared on its way to closing the gap at 2879, but then stopped short and reversed course higher. A perfect Fibonacci extension at 2892 was then surpassed as the S&P closed at 2895. The next Fibonacci relationship lies above at **2913**.

Gaps from the March 27, 2019 low remain open at 2879, 2834, and 2815.

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This morning's tweet at the open:
"S&P downside target - nearest gap is at 2879.38"
 As stated above, the S&P left that gap open.

Today we bought two April 2875 puts at 8.30 and later two more at 7.60.

Today's Trades (top most recent trades, bottom earliest)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
04/08/19	1382	Option	Buy Open	2	SPXW Apr 12 '19 \$2875 Put	Limit	Day	8.30	8.30	Executed
04/08/19	2776	Option	Buy Open	2	SPXW Apr 12 '19 \$2875 Put	Limit	Day	7.60	7.60	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: Remain short.

Intermediate term: *Remain short.*

Short Term: *Remain short.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Move to a short position.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.