

Woodson Wave Report (est. 1997)

April 9, 2019

woodsonwave.com



**Correction of advance from March 27th
low begins!**

Fibonacci Options Day Trader

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2018 Performance Report

Account #1 + 29.59%

Account #2 + 69.04%

Account #3 + 133.47%

S&P 500 – 6.24%

Correction of Advance from March 27, 2019 low

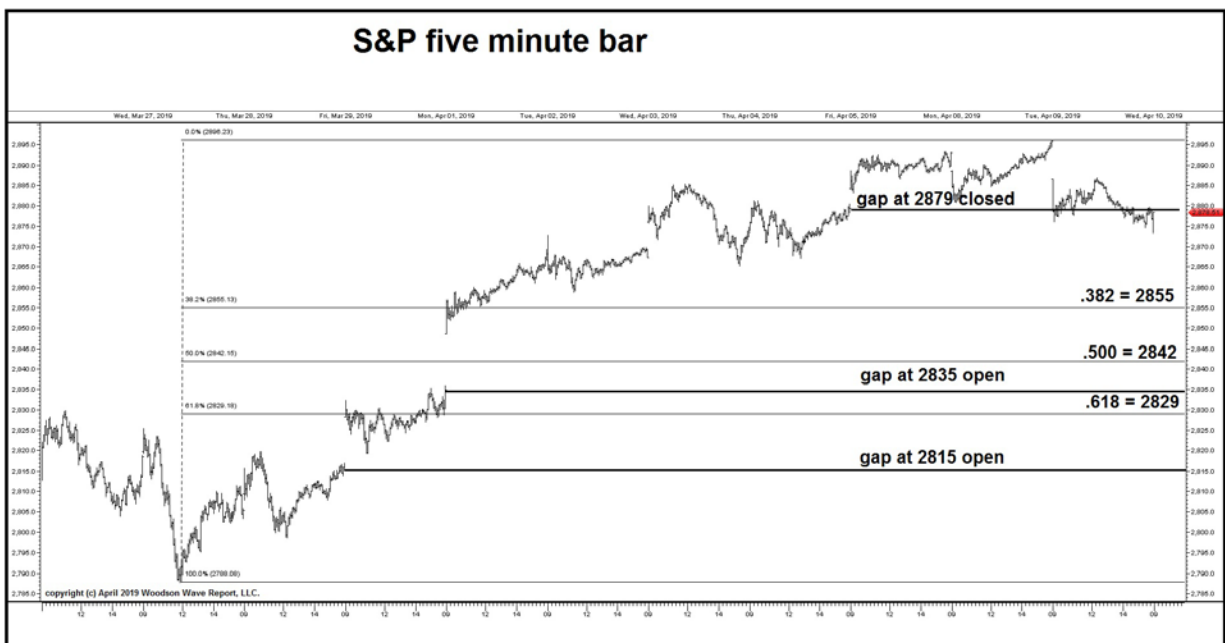
Instead of reversing direction and closing the gap yesterday, the S&P decided to move higher than our ideal Fibonacci target of 2892 in the last 20 minutes of trading yesterday and topped at 2895, three points above our ideal target. Nonetheless, the correction of the move up from the March 27, 2019 low that we've been expecting before the rise above 3,000 began today.

At the open, the S&P closed that gap at 2879. Then it moved upward until mid-day in a futile attempt to close the down gap created at this morning's open. Then it spent the afternoon moving back down to new lows just before the close today.

Longer term (hours, days) Downside Targets:

Fibonacci retracements at **2855**, 2842, and 2829 (see chart above)

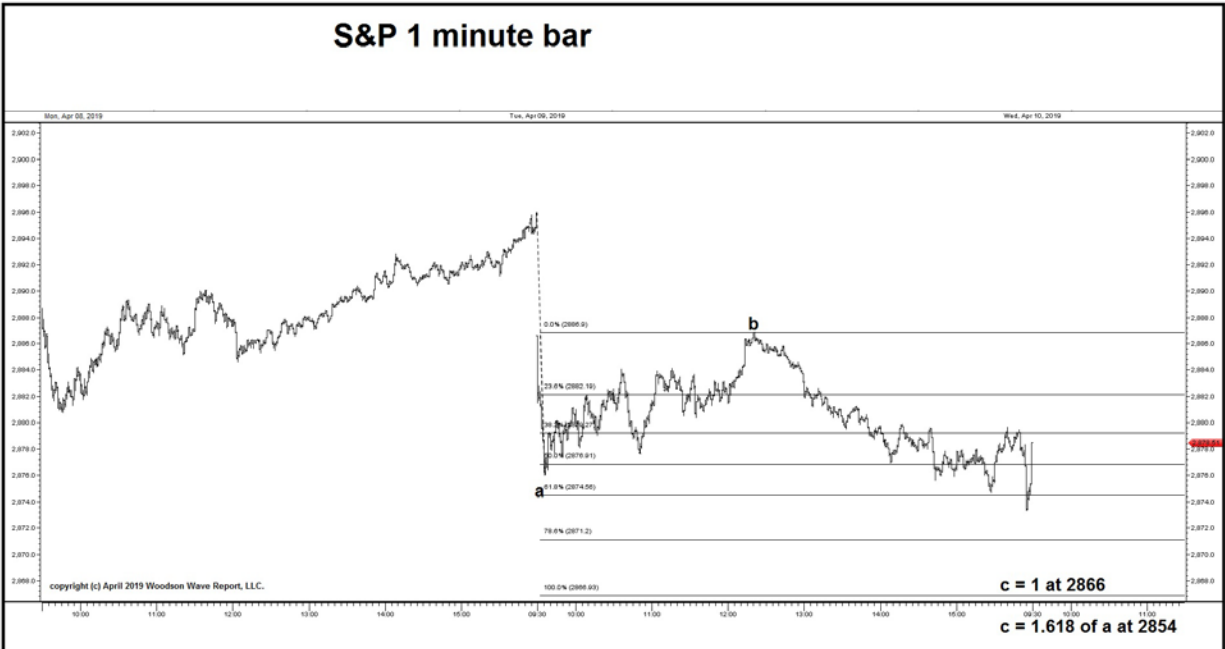
Open gaps at 2835 and 2815 (see chart below)



Shorter term (minutes, hours) Downside Targets:

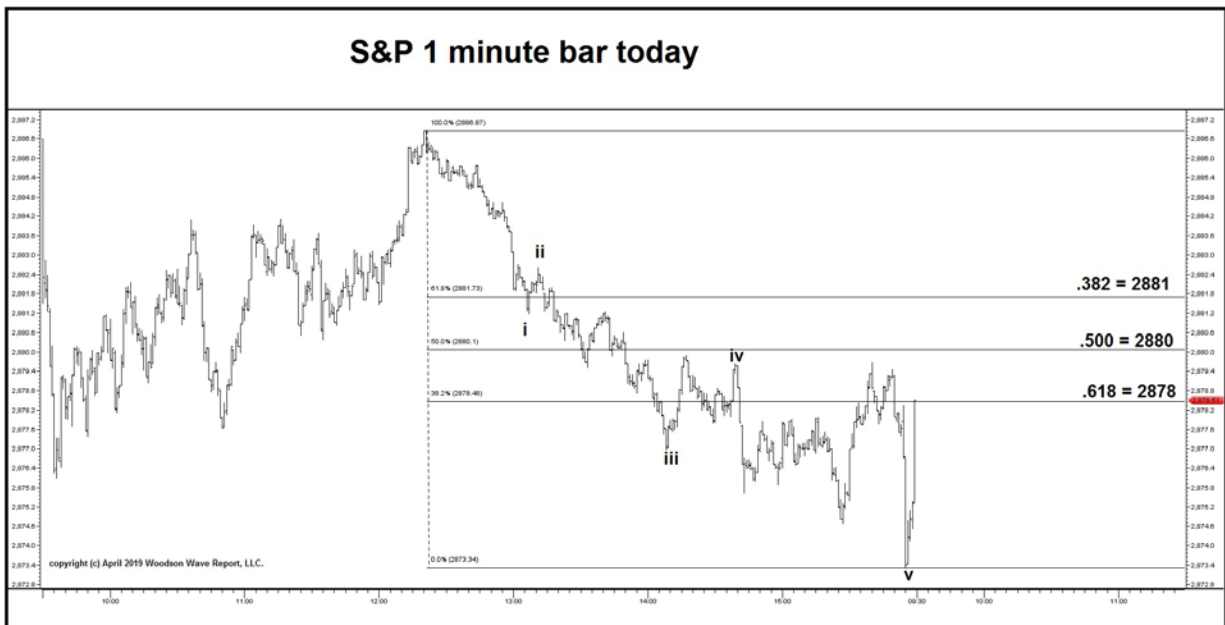
Wave c = wave a at 2866 (see chart below)

Wave c = 1.618 of wave a at **2854** (see chart below)



Short term (minutes) Upside Resistance (see chart below)

Fibonacci retracement of the rise from today's high to today's low at 2878 (achieved at the close), 2880 and 2881.



Stochastics:

Weekly crossed week of April 1st, pointing up, topping now at 9 and 81.

Daily crossed at the open and is pointing down at:

90 and 92 at 10 am Eastern.

93 and 93 at 12 pm Eastern.

88 and 92 at 4 pm Eastern (close).

The last two times (March 19 and February 26) the daily stochastic crossed, the S&P was down 4 out of the next 5 days and 8 of the next 9 days respectively. Today is day one.

Hourly crossed at the open and is pointing down at:

64 and 70 at 10 am Eastern.

21 and 25 at 4 pm Eastern (close).

Fibonacci Options Day Trader Report

We began the day with four April 12th 2875 (at the money) puts. We added two more to bring our total to 6, layered out by selling them all at different times (based on 1 minute chart and 5 minute stochastic) during the day, then added two more right at the close and after the close. It was a busy day. For the day we made a net realized gain of **\$813.12**

REALIZED G&L SUMMARY

Total Gain Realized	Total Commissions & Fees
\$ 361.04	\$ 18.96

REALIZED G&L DETAILS

Symbol	Q	Open Date	Open Price	Open Net Amount	Close Date	Close Price	Close Net Amount	Realized Gain \$
SPXW Apr 12 '19 \$2875 Put	1	4/8/2019	8.3	\$ 833.50	4/9/2019	10.5	\$ 1,044.02	\$ 210.52
SPXW Apr 12 '19 \$2875 Put	1	4/8/2019	8.3	\$ 833.50	4/9/2019	9.9	\$ 984.02	\$ 150.52
Total				\$ 1,667.00			\$ 2,028.05	\$ 361.04

REALIZED G&L DETAILS

Total Gain Realized	Total Commissions & Fees
\$ 452.08	\$ 37.92

Symbol	Q	Open	Open Price	Open Net Amount \$	Close Date	Close Price	Closing Net Amount \$	Realized Gain \$
SPXW Apr 12 '19 \$2875 Put	1	4/8/2019	7.6	\$ 763.50	4/9/2019	8.9	\$ 884.02	\$ 120.52
SPXW Apr 12 '19 \$2875 Put	1	4/9/2019	8	\$ 803.50	4/9/2019	8.2	\$ 814.02	\$ 10.52
SPXW Apr 12 '19 \$2875 Put	1	4/8/2019	7.6	\$ 763.50	4/9/2019	10.7	\$ 1,064.02	\$ 300.52
SPXW Apr 12 '19 \$2875 Put	1	4/9/2019	8	\$ 803.50	4/9/2019	8.3	\$ 824.02	\$ 20.52
Total				\$ 3,134.01			\$ 3,586.09	\$ 452.08

Total both accounts

\$ 813.12

Today's Trades (top most recent trades, bottom earliest)

Date	Order	Type	Order type	Quantity	Symbol	Price type	Term	Price	Price executed	Status
04/09/19	2789	Option	Buy Open	1	SPXW Apr 12 '19 \$2875 Put	Limit	Day	9.90	9.90	Executed
04/09/19	2788	Option	Buy Open	1	SPXW Apr 12 '19 \$2875 Put	Limit	Day	9.60	9.60	Executed
04/09/19	2787	Option	Sell Close	1	SPXW Apr 12 '19 \$2875 Put	Limit	Day	8.20	8.20	Executed
04/09/19	2783	Option	Sell Close	1	SPXW Apr 12 '19 \$2875 Put	Limit	Day	8.30	8.30	Executed
04/09/19	2782	Option	Buy Open	2	SPXW Apr 12 '19 \$2875 Put	Limit	Day	8.00	8.00	Executed
04/09/19	2781	Option	Sell Close	1	SPXW Apr 12 '19 \$2875 Put	Limit	Day	10.70	10.70	Executed
04/09/19	2780	Option	Sell Close	1	SPXW Apr 12 '19 \$2875 Put	Limit	Day	8.90	8.90	Executed
04/09/19	1384	Option	Sell Close	1	SPXW Apr 12 '19 \$2875 Put	Limit	Day	9.90	9.90	Executed
04/09/19	1383	Option	Sell Close	1	SPXW Apr 12 '19 \$2875 Put	Limit	Day	10.50	10.50	Executed

Positions for rating services:

Long-term counts are found on weekly and/or monthly charts and generally cover a time period of years to decades.

Intermediate-term counts are found on daily and/or weekly charts and generally cover a time period of weeks to years.

Short-term counts are found on daily and/or hourly charts and generally cover a time period of days to hours.

Dow:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

NASDAQ:

Long term: Remain short.

Intermediate term: Remain short.

Short Term: Remain short.

S&P 500:

Long term: *Remain short.*

Intermediate term: *Remain short.*

Short Term: *Remain short.*

Gold: *Remain short against the wave 4 high of \$1365.68.*

Bonds: *Moved to a short position April 8, 2019.*

Subscription to Woodson Wave Report:

\$233 Annual subscription includes: one newsletter per month plus all special interim reports issued between monthly newsletters as market conditions warrant.